

**MINUTES OF THE
GOVERNOR'S BOARD OF ECONOMIC DEVELOPMENT**

January 14, 2010 • 10:00 a.m. to 12:00 p.m.
324 South State Street, 5th Floor
Salt Lake City, Utah

Members Present: Amy Rees Anderson, Ragula Bhaskar, Jack Brittain, Mary Draper, Jerry Oldroyd, Stanley Ellington, Molonai Hola, Cliff White, Mike Dowse, Nikos Linardakis by phone, Rob Adams by phone

Members Absent: Peter Mouskondis, James Sorensen, Mel Lavitt

Visitors: Steve Maas, Lois Collins, Lesley Mitchell, Duff Rich, Danny Boyle, Christian Colson, Bernie Bellew, John Kelly, Jim Grover

Staff: Spencer Eccles, Sue Redington, Amy Hamblin, Clark Caras, Tamy Dayley, Theresa Foxley, Greg Hartley, Marshall Moore, Mimi Davis, Derek Mellus, Ricky Flores, Christina Oliver, Bill Loos, Fred Lange, Samantha Julian, Gary Harter

Welcome –

Approval of the December 2009 Minutes

MOTION: Jack Brittain moved to approve the minutes of the December 10, 2009 GOED Board Meeting. Mike Dowse seconded the motion. Motion carried unanimously.

EDZONE

MediConnect Global, Inc.

Approve the creation of an Economic Development Zone for Ephraim City in support of their letter of request detailing the boundaries of the MediConnect Global, Inc. project located at 345 West 100 north, Ephraim City, Utah.

Merit Medical Systems, Inc.

Approve the creation of an Economic Development Zone for South Jordan in support of their letter of request detailing the boundaries of the Merit Medical Systems, Inc. project located at 1600 West Merit Parkway, South Jordan City, Utah.

Quality Bicycle Products

Approve the creation of an Economic Development Zone for Ogden City and Clearfield City in support of their letters of request detailing the boundaries of the Quality Bicycle Products project located at 800 West 12th Street, Ogden City, Utah and the Clearfield Distribution Center #2, 1201 South Industrial Parkway, Clearfield City, Utah.

Note:

Due to a Conflict of Interest: The following GOED Board member did not vote on this project:

Mike Dowse: President and General Manager of Amer Sports

MOTION: Jerry Oldroyd moved to approve the creation of the Economic Development Zones as listed above. Mary Draper seconded the motion. Motion carried unanimously.

GOED Program Report

Spencer Eccles, Director of the Governor's Office of Economic Development, recognized the City Weekly story about the incentives we offer and the main purpose for the incentives. Amy Rees Anderson was also recognized for her recent acquisition of a Florida company that provides web access to personal health information.

Fred Lange, Director of the PTAC program, gave an overview of what the Utah Procurement Technical Assistance Centers do. He explained that they help small businesses with all phases of Government contracting. This program provides one-on-one and group instruction that helps clients identify contracting opportunities, which can create growth of market share and revenues, for them.

Motion Picture Advisory Committee

Marshall Moore, Director of the Utah Film Commission, gave a production report and spoke about the films that were recently completed in the State and films that are scheduled for 2010.

Duff Rich, Bernie Bellew, Christian Colson, John Kelly, Producers, and Danny Boyle, Director, attended the meeting. Danny Boyle briefly discussed the description of the film and why they continue to choose Utah as their filmmaking destination.

“127 Hours”

Project:

- Category: Feature Film
- Genre: Drama
- Director: Danny Boyle
- Producers: Christian Colson, Danny Boyle, John Smithson
Bernie Bellew, John J. Kelly

Utah Jobs and Revenue:

- Estimated Cast: 11
- Estimated Cast Average Salary: \$1,466/day
- Estimated Crew: 140
- Estimated Crew Average Salary: \$550/day
- Estimated Extras: 539
- Estimated Extras Average Salary: \$120/day
- Length of Film Production: 48 days
- Estimated Spend: \$13,975,943

Financing:

- Financing: 100% Financed

Project Schedule:

- Prep: January 04, 2010 – March 07, 2010
- Principal Photography: March 08, 2010 – April 30, 2010
- Wrap: May 03, 2010 – May 21, 2010

Motion Picture Advisory Committee Recommendation:

- Approved by the Motion Picture Advisory Committee (MPAC) 01/07/2010.

MOTION: Nikos Linardakis moved to approve for Rapids Films, Inc. for the feature film ‘127 Hours’, an MPIF Tax Credit incentive not to exceed 20% of the total dollars left in the state. The total dollar amount of the tax credit incentive shall not exceed \$2,795,188. Jerry Oldroyd seconded the motion. Motion carried unanimously.

“Dragon Fire”

Project:

- Category: Feature (Independent)
- Genre: Action/Adventure/Fantasy
- Executive Producer: Joe Pia
- Producers: Gil Aglaure, McKay Daines
- Director: Ryan Little

Utah Jobs and Revenue:

- Estimated Cast: 10-13
- Estimated Cast Average Salary: \$504-882/day
- Estimated Crew: 55
- Estimated Crew Average Salary: \$200-250/day
- Estimated Extras: 20
- Estimated Extras Average Salary: \$100/day
- Length of Film Production: 40 days
- Estimated Spend: \$1,314,160

Financing:

- Financing: 100% Financed

Project Schedule:

- Prep: January 11, 2010 – January 29, 2010
- Principal Photography: February 1, 2010 – February 24, 2010
- Wrap: February 26, 2010 – February 27, 2010

Motion Picture Advisory Committee Recommendation:

- Approved by the Motion Picture Advisory Committee (MPAC) 01/07/2010.

MOTION: Nikos Linardakis moved to approve Dragon Quest Productions, LLC for the feature film ‘Dragon Fire’, an MPIF Cash Rebate not to exceed 20% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$262,832. Mike Dowse seconded the motion. Motion carried unanimously.

“Hoovey”

Project:

- Category: Film (Independent)
- Genre: Family
- Executive Producer: Jeff Elliott
- Producers: Christopher Eberts, John Duffy
- Director: Don Michael Paul

Utah Jobs and Revenue:

- Estimated Cast: 12-14
- Estimated Cast Average Salary: \$504-700/day
- Estimated Crew: 67-72
- Estimated Crew Average Salary: \$150-200/day
- Estimated Extras: 152
- Estimated Extras Average Salary: \$60-75/day
- Length of Film Production: 20
- Estimated Spend: \$1,050,000

Financing:

- Financing: 100% Financed

Project Schedule:

- Prep: January 25, 2010 – February 19, 2010
- Principal Photography: February 20, 2010 – March 14, 2010
- Wrap: March 15, 2010 – April 2, 2010

Motion Picture Advisory Committee Recommendation:

- Approved by the Motion Picture Advisory (MPAC) 01/07/2010.

MOTION: Nikos Linardakis moved to approve Hoovey, LLC for the feature film ‘Hoovey’, an MPIF Cash Rebate not to exceed 20% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$210,000. Cliff White seconded the motion. Motion carried unanimously.

Marshall Moore, Director of the Utah Film Commission, gave a presentation regarding what they are doing to bring movies to the State of Utah. Their staff assists production crews with all of their filming needs, from initial scouts and pre-production to principal photography and post production.

Meeting adjourned.