

**MINUTES OF THE
GOVERNOR'S BOARD OF ECONOMIC DEVELOPMENT**

April 8, 2010 • 10:00 a.m. to 12:00 p.m.
222 South Main Street, 4th Floor
Salt Lake City, Utah

Members Present: Mel Lavitt, Jerry Oldroyd, Amy Rees Anderson, Mary Draper, Molonai Hola, Cliff White, Rob Adams, Nikos Linardakis by phone, Stanley Ellington, Ragula Bhaskar

Members Absent: Mike Dowse, Peter Mouskondis, Jack Brittain,

Visitors: Jeff Edwards, Steve Maas, Reed Taft Jacobs, Jeremy Rawle

Staff: Spencer Eccles, Sue Redington, Clark Caras, Marshall Moore, Fred Lange, Gary Harter, Michael Sullivan, Theresa Foxley, Sophia DiCaro Goodick, Trevor Snarr, Beverly Evans, Riley Cutler, Amy Hamblin, Randy Hughes, Greg Slater

Welcome – Approval of the March 2010 Minutes

MOTION: Jerry Oldroyd moved to approve the minutes of the March 11, 2010 GOED Board Meeting. Mel Lavitt seconded the motion. Motion carried unanimously.

Thrillbillies

Jeremy Rawle, Executive Producer, attended the meeting. He briefly discussed the description of the TV series and why he continues to choose Utah as their filmmaking destination.

Project:

- Category: Television Series
- Genre: Reality
- Executive Producer(s): Jeremy Rawle
- Producer: Todd Uddall
- Director: Gregg Godfrey

Jobs and Revenue:

- Estimated Utah Cast: 2
- Estimated Utah Cast Average Salary: \$350/day
- Estimated Utah Crew: 8
- Estimated Utah Crew Average Salary: \$300/day
- Estimated Utah Extras: 8-12
- Estimated Utah Extras Average Salary: \$200/day
- Length of Utah Film Production: 120 days
- Estimated Utah Spend: \$1,253,575

Readiness:

- Financing: 100% Financed

Project Schedule:

- Prep: March 15, 2010 – April 1, 2010
- Principal Photography: April 1, 2010 – August 31, 2010
- Wrap: July 1, 2010 – January 31, 2011

Motion Picture Advisory Committee Recommendation:

Approved by the Motion Picture Advisory Committee (MPAC) March 31, 2010.

MOTION: Jerry Oldroyd to approve Godfrey Entertainment for the television series ‘Thrillbillies’, an MPIF Cash Rebate not to exceed 20% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$200,000. Ragula Bhaskar seconded the motion. Motion carried unanimously.

Scents and Sensibility

Project:

- Category: Feature Film (Independent)
- Genre: Family
- Executive Producer(s): AJC Pennyworth, Elisa Jan
- Producer: Brian Brough, Brittany Wiscombe, Anthony Straga
- Director: Brian Brough

Jobs and Revenue:

- Estimated Utah Cast: 17
- Estimated Utah Cast Average Salary: \$350/day
- Estimated Utah Crew: 21
- Estimated Utah Crew Average Salary: \$238.41/day
- Estimated Utah Extras: 75
- Estimated Utah Extras Average Salary: \$50/day
- Length of Utah Film Production: 16
- Estimated Utah Spend: \$255,046

Readiness:

- Financing: 100% Financed

Project Schedule:

- Prep: April 1, 2010 – May 31, 2010
- Principal Photography: June 1, 2010 – June 22, 2010
- Wrap: June 23, 2010 – June 29, 2010

Motion Picture Advisory Committee Recommendation:

Approved by the Utah Film Commission March 29, 2010.

MOTION: Mel Lavitt moved to approve Silver Peak Productions, LLC for the feature film ‘Scents and Sensibility’, an MPIF Cash Rebate not to exceed 15% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$30,000. Ragula Bhaskar seconded the motion. Motion carried unanimously.

Peloton

Project:

- Category: Feature Film (Independent)
- Genre: Sports
- Executive Producer(s): N/A
- Producer: Jeff Johnson
- Director: John Lawrence

Jobs and Revenue:

- Estimated Utah Cast: 25-30
- Estimated Utah Cast Average Salary: \$274/day
- Estimated Utah Crew: 46
- Estimated Utah Crew Average Salary: \$150-250/day
- Estimated Utah Extras: 100
- Estimated Utah Extras Average Salary: Volunteer
- Length of Utah Film Production: 18 days
- Estimated Utah Spend: \$200,000

Readiness:

- Financing: 100% Financed

Project Schedule:

- Prep: June 1, 2010
- Principal Photography: July 1, 2010 – July 19, 2010
- Wrap: August 1, 2010 – August 8, 2010

Motion Picture Advisory Committee Recommendation:

Approved by the Utah Film Commission March 31, 2010.

MOTION: Amy Rees Anderson moved to approve Peloton Productions, LLC for the feature film ‘Peloton’, an MPIF Cash Rebate not to exceed 15% of the total dollars left in the state. The total dollar amount of the cash rebate shall not exceed \$30,000. Cliff White seconded the motion. Motion carried unanimously.

222 South Main Building Presentations

Bruce Bingham, Founding Partner from Hamilton Partners, spoke about the development of the 459,000 square foot Silver LEED certified 22-story office building we are meeting in today. 222 S. Main is an intelligent building, with energy conserving and fully automated HVAC systems. Fiber optic capability is provided on all floors. Voice/data communication and life safety/security systems are state of the art and customizable.

Tim Hodge, Managing Director of the Salt Lake City Office Goldman Sachs, discussed their expansion plans at the 222 S. Main building. The company expects to have about 1,150 employees in its new space by the end of the year

Economic Update

Juliette Tennert, Chief Economist with the Governor's Office of Planning & Budget, gave an overview of GOPB, what they do, and how they work with GOED. Juliette manages, analyzes and disseminates economic, demographic and fiscal data in order to contribute to improved planning, budgeting and policy-making in Utah state government. A general economic update was also shared with the Board regarding where the economy has been and where we are headed.

GOED Program Report

Beverly Evans, Rural Development Director of the Governor's Office of Economic Development, updated the Board on their rural efforts. There is a need for more infrastructure and broadband, the need for entrepreneurial education in the schools and the need to emphasize the Business Resource Centers.

Clark Caras, Marketing Director of the Governor's Office of Economic Development, discussed the California Recruitment program. A new brochure was developed for the ad campaign in the California Wall Street Journal. Currently, GOED and EDCUtah is working with approximately 7 companies who are interested in relocating or expanding to Utah.

EDCUtah Report

Jeff Edwards, President and CEO of EDCUtah, gave an update on current and upcoming projects. There are currently 158 active projects. He noted the Energy Cluster is very active and recently there have been many high quality leads.

Meeting adjourned.