



State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

Department of Community and Culture

Palmer DePaulis
Executive Director

Division of Housing and Community Development

Gordon D. Walker
Division Director

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: Gordon D. Walker, Chairman
Date: September 29, 2010
Subject: Meeting Announcement and Agenda for October 7, 2010

Please note the new meeting date and time.

The next meeting of the Private Activity Bond Board will be held on **Thursday, October 7, 2010, at 2:00 p.m.**, at the Utah State Department of Community and Culture, 324 South State Street, Suite #500, Conference Room #501, Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions.

AGENDA

- I. Welcome and Introductions
- II. Approval of Minutes (July 14, and August 31, 2010)
- III. Status of Accounts
- IV. Qualified Energy Conservation Bonds
Volume Cap Allocation Request **Amount
Requested**
 - A. Utah County \$795,000
Energy Conservation/Facilities Improvement
Public Buildings – Provo and Spanish Fork, Utah
- V. Recovery Zone Bonds – Information
 - A. Volume Cap Update

VI. Recovery Zone Facility Bonds Volume Cap Allocation Requests	Amount Requested
A. Larry H. Miller Theatres, Inc. Legacy Crossing Theaters – Equipment Centerville, Utah Number of Jobs under Construction – 200 Number of Jobs after Completion – 162	\$6,250,000
B. Aegis Energy, Inc. Auxiliary Power Units Nephi, Utah Number of Jobs under Construction – 80 Number of Jobs after Completion – 400	\$6,026,000
VII. PAB Volume Cap Extension Requests	Extension Requested
A. Tannach Properties State Street Plaza 165 Units – 122 Units Low-Income Salt Lake City, Utah Original Allocation - \$19,100,000	First
B. Great Salt Lake Brine Shrimp Co-op Manufacturing Facility Acquisition/Construction Mountain Green, Utah Total Number of New Jobs – 0 Original Allocation - \$6,800,000	First
C. Wellborn Holdings Ltd. Black Wax Crude Upgrading Unit Crude Oil Catalytic Cracking Equipment Myton, Utah Total Number of New Jobs – 15 Original Allocation – \$7,000,000	Second
D. Agriculture Waste Solutions, LLC Fassio Egg Farm Waste-to-Energy Manufacturing Facility Erda, Utah Total Number of New Jobs – 9 Original Allocation – \$10,000,000	Third

VII. PAB Volume Cap Extension Requests (con't)	Extension Requested
E. Lower's Foods Inc. Food Processing Facility Expansion Richmond, Utah Total Number of New Jobs – 10 Original Allocation - \$3,000,000	Third
F. Miller Development Fireclay Apartments 268 Total Units – All Low-income Murray, Utah Original Allocation - \$27,575,000	Fourth
G. Wasatch Advantage Group Providence Place Apartments 125 Total Units – All Low-income Salt Lake City, Utah Original Allocation – \$9,792,000	Fifth
H. Cowboy Partners, L.C. Liberty Peak Apartments 159 Total Units; 80 Units – Low-income Summit County, Utah Original Allocation – \$18,450,000	Seventh Prorated Extension Fee Request
VIII. RZB Volume Cap Extension Requests	Extension Requested
A. Economic Development	
1. Davis County Administration Building/Library Farmington, Utah Original Allocation - \$11,336,000	First
2. Ogden City Parking Structure Ogden City, Utah Original Allocation - \$3,000,000	First

VIII. RZB Volume Cap Extension Requests (con't)

		Extension Requested
A. Economic Development (con't)		
3. Bountiful City		First
Bountiful City Power Electric Plant Expansion Bountiful, Utah Original Allocation - \$16,500,000		
B. Facility		
1. Legacy Crossing LLC		First
LHM Megaplex 14 Screen Theater Centerville, Utah Number of Jobs under Construction – 200 Number of Jobs after Completion – 162 Original Allocation - \$9,600,000		
2. Sequoia Development, Inc.		First
West Washington Junction Hotel Ogden, Utah Number of Jobs under Construction – Not Known Number of Jobs after Completion – 46 Original Allocation - \$8,385,000		
3. OSI Industries		First
Food Processing Facility Expansion West Jordan, Utah Number of Jobs under Construction – Not Known Number of Jobs after Completion – 24 Original Allocation - \$24,776,000		

IX. HERA Volume Cap Usage Report

A. Utah Housing Corporation

X. Volume Cap Allocation Transfer Request

		Amount Requested
A. Utah State Board of Regents		\$90,179,100

XII. Other Business and Adjournment

A. Next Meeting – December 8, 2010, 9:00 a.m.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sanobi Johnson, Private Activity Bond Authority Board, 324 South State Street, Suite #500, Salt Lake City, Utah, (801) 538-8627, at least three working days prior to the meeting.

324 South State Street Parking Garage

Enter parking structure either from State Street, going south, or Exchange Place Street. See Map.

Park on any level, but you must enter the building from the ground level, Level 1. Take the parking garage elevators on the north side of the parking lot to the first floor. Upon exiting the elevator enter the building by either of the following:

- Go through the double doors on the left. Continue straight down the hallway, turn right and walk toward the glass doors on the east side of the building. Just before the glass doors, turn left and take the elevator to the fifth floor.
- Go through the double doors on the right. Turn left and walk east towards State Street. Walk north on State Street until the reach the first set of double doors. Enter through the glass doors, turn right and take the elevators to the fifth floor.

