

## Natural Gas Infrastructure Finance Tools Legislation

As of November 19, 2013

**Oct 29 - Meeting was held at GOED Offices** to fine-tune legislative efforts to create finance options for communities and businesses to build natural gas infrastructure. Attendance included Senator Okerlund and legislative council, Representative Nelson, Questar, GOED Rural, OED, Zion's Bank, Daggett Co., Emery Co., Millard Co.

Questar reviewed the progress they are making with the Public Service Commission.

### **Results of discussion:**

- **Special Service Areas:** A Special Service Area for natural gas line infrastructure for communities can already be done. Financial consultants are already available to help individual cities or counties through this process.
- **Community Impact Board Funding:** CIB Interest Bearing Account funds are available, but a conversation needs to be held with Gordon Walker to see if CIB money can be used for natural gas infrastructure for communities (using the Special Assessment Area for repayment) through an interpretation of policy, or if it needs statutory clarity.
- **Revolving Loan Fund:** It was suggested that a model for this already exists for small businesses through the Utah Small Business Credit Initiative, also administered by Gordon Walker's team. We have options to create a Revolving Loan Fund and/or a Loan Guarantee Program

Some discussion was had on using Private Activity Bonds or other state bonding tools.

### **Follow Up:**

- Mike McCandless has filed as an Intervenor in the Questar PSC case.
- Public Utilities Interim Committee Meeting Nov. 20th
- Senator Okerlund, Chris Conabee and Gordon Walker have a meeting scheduled on Monday, December 16