



**State of Utah**

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

**Department of Community and Culture**

Palmer DePaulis  
*Executive Director*

**Division of Housing and Community Development**

Gordon D. Walker  
*Division Director*

**MEMORANDUM**

To: Private Activity Bond Authority Board Members  
From: Gordon D. Walker, Chairman  
Date: March 30, 2009  
Subject: Electronic Board Meeting Announcement and Agenda for April 8, 2009

There will be an Electronic Board Meeting of the Private Activity Bond Board held on Wednesday, April 8, 2009, at 9:00 a.m., at the Department of Community and Culture, 324 S. State Street, Suite #500, Conference Room #501, Salt Lake City, Utah. Board members will convene either in person at the base location or by conference call. Members of the public wanting to take part in these proceedings may do so at the base location.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions.

**AGENDA**

	<b>Page</b>
<b>I. Welcome and Introductions</b>	
<b>II. Approval of Minutes (January 14, 2009)</b>	1
<b>III. Status of Accounts</b>	4
<b>IV. Volume Cap Allocation Requests</b>	<b>Amount Requested</b>
<b>A. Multi-Family – Add'l Allocation Request</b>	
1. Bingham Junction Apartments 214 Total Units – All Low-income Midvale, Utah Wasatch Advantage Group, LLC	\$2,200,000 (Original Allocation - \$17,800,000) 8

<b>V.</b>	<b>Volume Cap Extensions</b>	<b>Extension Requested</b>	<b>Page</b>
<b>A.</b>	<b>Cowboy Partners, L.C.</b> Liberty Pines Apartments 159 Total Units; 80 Units – Low-income Summit County, Utah Original Allocation - \$18,450,000	First	12
<b>B.</b>	<b>Wasatch Advantage Group, LLC</b> Bingham Junction Apartments 214 Total Units – All Low-income Midvale, Utah Original Allocation - \$17,800,000	Second	13
<b>C.</b>	<b>Miller Development</b> Timber Gate Apartments 288 Total Units; 258 Units – Low-income Herriman, Utah Original Allocation - \$25,000,000	Third	14
<b>D.</b>	<b>Cowboy Partners, L.C.</b> Liberty Station Apartments 130 Total Units – All Low-income Heber City, Utah Original Allocation - \$11,000,000	Fifth	12

**VI. Other Business and Adjournment**

**A. Next Meeting – July 8, 2009, 9:00 a.m.**

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sanobi Johnson, Private Activity Bond Authority Board, 324 South State Street, Suite #500, Salt Lake City, Utah, (801) 538-8627, at least three working days prior to the meeting.

## 324 South State Street Parking Garage

Enter parking structure either from State Street, going south, or Exchange Place Street. See Map.

Park on any level, but you must enter the building from the ground level, Level 1.

You can enter the building from the parking structure, Level 1, by going through the double set of doors or you can go out to State Street and walk north to the glass doors.

If you enter through the parking structure go through the double set of doors, walk straight down the hall, turn right and walk toward the glass doors. Just before the glass doors, turn left and take the elevator to the fifth floor.

If you enter through the glass doors on State Street, turn right and take the elevators to the fifth floor.

