

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: Gordon D. Walker, Chairman
Date: April 5, 2010
Subject: Meeting Announcement and Agenda for April 14, 2010

The next meeting of the Private Activity Bond Board will be held on Wednesday, April 14, 2010, at 9:00 a.m., at the Utah State Department of Community and Culture, 324 South State Street, Suite #500, Conference Room #501, Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions.

Please note that in accordance with the Governor's Executive Order dated December 11, 2009, to do our share of saving government funds in this time of budget shortfall there will be no food or drinks served at our Board Meetings.

AGENDA (Revised)

	Page
I. Welcome and Introductions	
II. Approval of Minutes (January 13, 2010)	1
III. Status of Accounts	5
IV. Volume Cap Allocation Requests	Amount Requested
A. Manufacturing	
1. Wellborn Holdings Ltd. Black Wax Crude Upgrading Unit Crude Oil Catalytic Cracking Equipment Total Number of New Jobs – 15 Myton, Utah	\$7,000,000 10

		Page
B.	Multi-Family – Add'l Allocation Request	Amount Requested
1.	Liberty Commons Apartments 209 Total Units – 104 Low-income West Valley City, Utah Cowboy Partners	\$3,500,000 20 (Original Allocation - \$14,000,000)
2.	Fireclay Apartments 268 Total Units – All Low-income Murray, Utah Miller Development	\$4,572,548 24 (Original Allocation - \$22,000,000)
VI.	Volume Cap Extensions	Extension Requested
A.	Agriculture Waste Solutions, LLC Fassio Egg Farm Waste-to-Energy Manufacturing Facility Erda, Utah Total Number of New Jobs – 9 Original Allocation – \$10,000,000	First 28
B.	Lower's Foods Inc. Food Processing Facility Expansion Richmond, Utah Total Number of New Jobs – 10 Original Allocation - \$3,000,000	First Handout
C.	Miller Development Fireclay Apartments 268 Total Units – All Low-income Murray, Utah Original Allocation - \$22,000,000	Second 29
D.	Wasatch Advantage Group Providence Place Apartments 125 Total Units – All Low-income Salt Lake City, Utah Original Allocation – \$9,791,742	Third 30

VI.	Volume Cap Extensions (Con't)	Extension Requested	Page
E.	Cowboy Partners, L.C. Liberty Peak Apartments 159 Total Units; 80 Units – Low-income Summit County, Utah Original Allocation – \$18,450,000	Fifth	32
V.	Other Business and Adjournment		
A.	Energy Star Policy for PAB Housing Projects		36
B.	2010 Student Loan Volume Cap Allocation		
C.	Updates		Handout
	1. Qualified Energy Conservation Bonds		
	2. Recovery Zone Bonds		
D.	Next Meeting – July 14, 2010, 9:00 a.m.		

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sanobi Johnson, Private Activity Bond Authority Board, 324 South State Street, Suite #500, Salt Lake City, Utah, (801) 538-8627, at least three working days prior to the meeting.

324 South State Street Parking Garage

Enter parking structure either from State Street, going south, or Exchange Place Street. See Map.

Park on any level, but you must enter the building from the ground level, Level 1.

You can enter the building from the parking structure, Level 1, by going through the double set of doors or you can go out to State Street and walk north to the glass doors.

If you enter through the parking structure go through the double set of doors, walk straight down the hall, turn right and walk toward the glass doors. Just before the glass doors, turn left and take the elevator to the fifth floor.

If you enter through the glass doors on State Street, turn right and take the elevators to the fifth floor.

