



State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

Department of Community and Culture

Michael Hansen
Acting Executive Director

Division of Housing and Community Development

Gordon D. Walker
Division Director

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: Gordon D. Walker, Chairman
Date: April 6, 2011
Subject: Meeting Announcement and Agenda for April 13, 2011

The next meeting of the Private Activity Bond Board will be held on Wednesday, April 13, 2011, at 9:00 a.m., at the Utah State Department of Community and Culture, 324 South State Street, Suite #500, Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions.

AGENDA

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I. Welcome and Introductions	
II. Approval of Minutes (January 12, 2011)	1
III. Status of Accounts	6
IV. Recovery Zone Bonds Final Report on Volume Cap Allocation and Usage	11
V. Legislative Update	
VI. Volume Cap Allocation Requests	Amount Requested
A. Qualified Redevelopment – Small Issue Account	
South Salt Lake Market Station Project	\$15,000,000
City of South Salt Lake Redevelopment Agency	12
Conversion of taxable bonds to tax-exempt for previous purchase of 18 acres for Market Station Area – 21 st South and State St.	

VII. PAB Volume Cap Extension Requests		Extension Requested	
A. Multi-Family Housing			
1.	ASWN+ Traverse Mountain Apartments 216 Units – All Affordable Lehi, Utah Original Allocation – \$15,975,000	First	20
2.	Tannach Properties State Street Plaza 165 Units – 122 Units Low-Income Salt Lake City, Utah Original Allocation – \$19,100,000	Third	21
3.	Miller Development Fireclay Apartments 268 Total Units – All Low-income Murray, Utah Original Allocation – \$27,575,000	Sixth	22
B. Manufacturing			
1.	Agriculture Waste Solutions, Inc. Fassio Egg Farm Waste-to-Energy Manufacturing Facility Erda, Utah Original Allocation – \$10,000,000	First	23

VIII. Other Business and Adjournment

A. Next Meeting – July 13, 2011, 9:00 a.m.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sanobi Johnson, Private Activity Bond Authority Board, 324 South State Street, Suite #500, Salt Lake City, Utah, (801) 538-8627, at least three working days prior to the meeting.

324 South State Street Parking Garage

Enter parking structure either from State Street, going south, or Exchange Place Street. See Map.

Park on any level, but you must enter the building from the ground level, Level 1.

You can enter the building from the parking structure, Level 1, by going through the double set of doors or you can go out to State Street and walk north to the glass doors.

If you enter through the parking structure go through the double set of doors, walk straight down the hall, turn right and walk toward the glass doors. Just before the glass doors, turn left and take the elevator to the fifth floor.

If you enter through the glass doors on State Street, turn right and take the elevators to the fifth floor.

