



Department of Community and Culture

Palmer DePaulis
Executive Director

Division of Housing and Community Development

Gordon D. Walker
Division Director

State of Utah

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

MEMORANDUM

To: Private Activity Bond Board Members
From: Gordon D. Walker, Chairman
Date: December 4, 2008
Subject: Meeting Announcement and Agenda for December 10, 2008

The next meeting of the Private Activity Bond Board will be held on Wednesday, December 10, 2008, at 9:00 a.m., at the Utah State Department of Community and Culture, 324 South State Street, Suite #500, Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions.

AGENDA

	Page
I. Welcome and Introductions	
II. Approval of Minutes (October 16, 2008)	1
III. Status of Accounts	6
IV. Volume Cap for 2009	Handout
V. Relinquishment Requests	Amount Relinquished
A. Village Development, LLC	\$11,800,000
Willow Creek Retirement Community Draper, Utah	11

VI.	Volume Cap Allocation Requests	Amount Requested	Page
A.	Multi-Family		
1.	Liberty Pines Apartments 159 Total Units; 80 Units – Low-income Summit County, Utah Cowboy Partners, L.C.	\$18,450,000	15
VII.	Volume Cap Extensions	Extension Requested	
A.	West Ridge Investment, LLC Metal Bar Grating Fabricator Total Number of New Jobs – 36 Lindon, Utah Original Allocation - \$3,500,000	First	23
B.	Wasatch Advantage Group, LLC Bingham Junction Apartments 214 Total Units – All Low-income Midvale, Utah Original Allocation - \$17,800,000	First	27
C.	Miller Development Timber Gate Apartments 288 Total Units; 258 Units – Low-income Herriman, Utah Original Allocation - \$25,000,000	Second	31
D.	Cowboy Partners, L.C. Liberty Station Apartments 130 Total Units – All Low-income Heber City, Utah Original Allocation - \$11,000,000	Fourth	35
E.	Action Commercial Park, LLC Action Target, Inc. Total Number of New Jobs - 39 Provo, Utah Original Allocation - \$9,000,000	Fourth	39

VIII. Volume Cap Carryforward Requests	Amount Requested	Page
A. Utah Housing Corporation		43
Single Family Account Request	\$101,093,008	
HERA Account Request (Designated for Future Multi-Family Housing Projects)	\$72,304,229	
B. Utah State Board of Regents		47
Student Loan Account Request	\$86,491,350 or \$9,327,571	
IX. Open and Public Meetings Act – Board Training Ed Lombard, Attorney General’s Office		Handout
X. Energy Star Presentation Clayton Fulton, Olene Walker Housing Loan Fund		Handout
XI. Other Business and Adjournment		
A. Next Meeting – January 14, 2009, 9:00 a.m.		

324 South State Street Parking Garage

Enter parking structure either from State Street, going south, or Exchange Place Street. See Map.

Park on any level, but you must enter the building from the ground level, Level 1.

You can enter the building from the parking structure, Level 1, by going through the double set of doors or you can go out to State Street and walk north to the glass doors.

If you enter through the parking structure go through the double set of doors, walk straight down the hall, turn right and walk toward the glass doors. Just before the glass doors, turn left and take the elevator to the fifth floor.

If you enter through the glass doors on State Street, turn right and take the elevators to the fifth floor.

