Governor's Office of Economic Development
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State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

SPENCER P. ECCLES
Executive Director

SOPHIA DICARO
Deputy Director

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: Christopher M. Conabee, Chairman
Date: December 6, 2011
Subject: Meeting Announcement and Agenda for December 13, 2011

The next meeting of the Private Activity Bond Authority Board will be held on **Tuesday, December 13, 2011, (please note the new meeting date)** at 9:00 a.m., at the Governor's Office of Economic Development, 324 South State Street, Suite #500, Conference Room #501, Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions. **Also, please note the information at the end of the agenda regarding scheduled remodeling and repair work on our office building and parking garage structure.**

AGENDA

			Page
I.	**Welcome and Introductions**		
II.	**Approval of Minutes (October 12, 2011)**		1
III.	**Status of Accounts**		7
IV.	**Volume Cap for 2012**		Handout
V.	**PAB Volume Cap Extension Requests**	**Extension Requested**	
	A. Multi-Family Housing		
	1. Tannach Properties State Street Plaza 165 Units – 122 Units Low-Income Salt Lake City, Utah Original Allocation – $19,100,000	Sixth	12

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V.	**PAB Volume Cap Extension Requests (Con't)**		**Extension Requested**	
	B.	**Manufacturing**		
		1. **Cookietree Inc.** Food Manufacturing Facility Salt Lake City Total Number of New Jobs – 9 Salt Lake City, Utah Original Allocation – $5,500,000	First	13
VI.	**Volume Cap Allocation Requests**		**Amount Requested**	
	A.	**Remaining Unallocated Balance** $49,550,000 – PAB Pool Account Balance	**$49,550,000**	
		1. Single Family Account – UHC (56%)	$27,748,000	16
		2. Student Loan Account – USBR (44%)	$21,802,000	18
VII.	**Volume Cap Carryforward Requests**		**Amount Requested**	
	A.	**Utah Housing Corporation**		16
		Single Family Account Request	$116,684,400	
		Unallocated Pool Account Request	+ 27,748,000	
		Total	**$144,432,400**	
	B.	**Utah State Board of Regents**		18
		Student Loan Account Request	$91,680,600	
		Unallocated Pool Account Request	+ 21,802,000	
		Total	**$113,482,600**	

VIII. Other Business and Adjournment

A. Next Meeting – January 11, 2012, 9:00 a.m.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Jenni Osman, Private Activity Bond Authority Board, 324 South State Street, Suite #500, Salt Lake City, Utah, (801) 538-8828, at least three working days prior to the meeting.

Please note the following information regarding our office building remodeling.

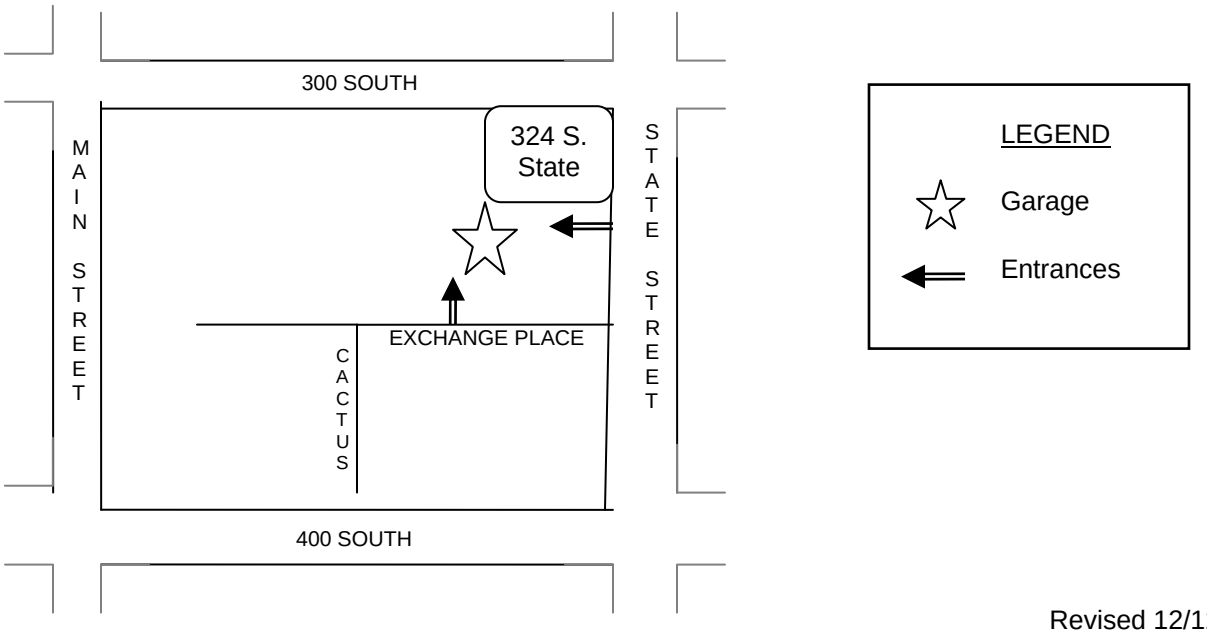
The lobby area is still under construction; however access is available from the entrance on State Street (2nd bullet under 2nd direction on next page) or from the 2nd Floor of the building to the main elevators. Building access is available through the parking garage

elevator, located on the north side of the parking garage (south side of the building) and accessible from any parking level of the garage. Directions are posted to take the parking elevator to the second floor of the building where you can access the main elevators to the 5th Floor. If you have any problems trying to find our office, please call our Front Desk Receptionist at (801) 538-8700 for assistance.

324 South State Street Parking Garage

Our building is located on the southwest corner of the 3rd South and State Street intersection. Enter parking structure either from State Street (driving southbound, first driveway pass the intersection) or Exchange Place Street (halfway down the block from 3rd South; turn right, first driveway on the right). You can also access the parking structure from 4th South, driving westbound. (Turn right on Cactus Street. Parking entrance is on the north side of Exchange Place Street.) See map below.

- There are a limited number of visitor parking spaces available on the west side of Level 1E; however, you may park on any level.
- Take the parking garage elevator on the northeast side of the parking lot to the first floor. ~~Visitors may only access our office from the first floor of the building~~. (Please note the floor number on the doors as you enter the building. The building floor numbers differ from the parking garage level numbers.) Upon exiting the elevator enter the building by one of the following ways:
  - ~~Go through the black double doors on the left. Continue straight down the hallway, turn right and walk toward the glass doors on the east side of the building. Just before the glass doors, turn left, jog right and take the elevator to the fifth floor~~. (See directions above.)
  - Go through the glass double doors on the right. Turn left and walk east towards State Street. Turn left and walk north on State Street until you arrive at the first set of **double** glass doors. Enter through the glass doors, turn right, jog right and take the elevator to the fifth floor.



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