



Governor's Office of Economic Development

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State of Utah

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BENJAMIN HART
Managing Director, Urban and Rural Business

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: John T. Crandall, Chairman
Date: June 30, 2015
Subject: Meeting Announcement and Agenda for July 8, 2015

The next meeting of the Private Activity Bond Authority Board will be held on **Wednesday, July 8, 2015, at 9:00 a.m.**, at the Governor's Office of Economic Development, World Trade Center at City Creek, 60 East South Temple, 3rd Floor, Canyonlands Conference Room, Salt Lake City, Utah.

Validated parking is available in the City Creek Center or Eagle Gate Terrace parking garages. Please see the attached map for directions.

AGENDA

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I. Welcome and Introductions	
II. Approval of Minutes	
A. PAB Board Meeting – April 13, 2015	1
B. PAB Board Retreat – April 13, 2015	8
III. Status of Accounts	10
IV. Volume Cap Extension Requests	Extension Requested
A. Single Family Account Single Family Housing Issuer – Utah Housing Corporation Original Allocation - \$126,636,300	Second 15

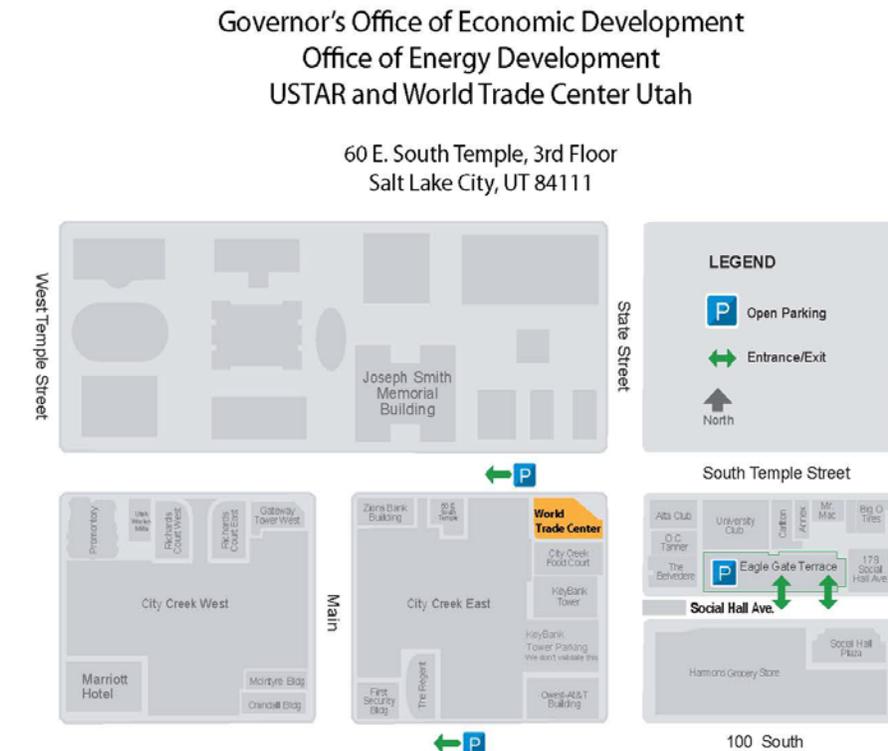
IV. Volume Cap Extension Requests (cont.)	Extension Requested	Page
B. Be Wise, Energize Qualified Energy Conservation Bonds Residential Energy Efficiency Loan Program Issuer – Summit County Original Allocation – \$4,300,000	First	17
V. Presentation on PAB Application Process – John Brereton		20
VI. Volume Cap Allocation Requests	Amount	
A. State Street Plaza – Add'l Cap Request 180 Units – 136 Affordable Salt Lake City, Utah Developer – La Porte Properties, LLC Original Allocation – \$19,100,000 Total Volume Cap Allocation – \$33,000,000	\$13,900,000	25
VII. Discussion Items		
A. Additional Conditions Language – MF Allocation Certificate		31
B. Extension Request Policy		32
C. Extension Fee Policy		32
D. PAB Program Budget Review		Handout
E. Application Scoring Criteria		33
VIII. Information for PAB Board Members		
A. Cost Estimate & RFP Process for Administrative Law Judge		37
B. PAB Program Statute Changes		Not #'d
C. PAB Administrative Rule – Final Version		Not #'d
IX. Other Business and Adjournment		
A. Next Meeting – Wednesday, October 14, 2015, 9:00 a.m.		

Parking Instructions

The instructions in the map below are for parking in the City Creek Center Parking Garage.

Parking is also available in the Eagle Gate Terrace Parking Garage located on Social Hall Avenue (one-way street; enter from 200 East only). Two elevators go to the street level (NW corner and middle of the garage). Upon exiting the garage, enter the Social Hall Atrium. Proceed underneath State Street (two escalators and walkway) and then take the escalator to the City Creek Center Food Court. Once inside the Food Court, take the escalator in the northwest corner to the second floor. At the hallway, note the marquee sign for the World Trade Center elevators. Take elevators designated for Floors 1-12 only.

Need additional assistance? Please contact our receptionist at 801-538-8680.



- Our office is located at 60 E. South Temple in downtown Salt Lake City. We are on the 3rd floor of the World Trade Center at City Creek.
- P The best way to access our parking garage is by heading West on South Temple or West on 100 South from State Street. You will proceed down the underground tunnel at either garage entrance. Once you take the ticket, follow the signs to the Food Court on your left and enter the East Elevators marked World Trade Center/Food Court. Once you arrive at the Food Court, take the main escalators up to the lobby of the World Trade Center and the elevators are located about 20 steps straight ahead, then take the elevators to the 3rd floor.

Upon your departure from our office we will validate your parking.

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Roxanne C. Graham, Private Activity Bond Authority Board, 60 East South Temple, 3rd Floor, Salt Lake City, Utah, (801) 538-8699, at least three working days prior to the meeting.