



**State of Utah**

JON M. HUNTSMAN, JR.  
*Governor*

GARY R. HERBERT  
*Lieutenant Governor*

**Department of Community and Culture**

Palmer DePaulis  
*Executive Director*

**Division of Housing and Community Development**

Gordon D. Walker  
*Division Director*

**MEMORANDUM**

To: Private Activity Bond Board Members  
From: Gordon D. Walker, Chairman  
Date: March 25, 2008  
Subject: Meeting Announcement and Agenda for April 2, 2008

The next meeting of the Private Activity Bond Board will be held on Wednesday, April 2, 2008, at 9:00 a.m., at the **Utah State Department of Financial Institutions, Conference Room 203 on the second floor**, (to the immediate right after getting off the elevator) 324 South State Street, (same building as the Utah State Department of Community and Culture) Salt Lake City, Utah.

Validated parking is available at the 324 South State Street Parking Garage, directly south of our building. Please see the attached map for directions. **We no longer validate for the Wells Fargo Parking Lot.**

**AGENDA**

- I. **Welcome and Introductions**
- II. **Approval of Minutes (January 2, 2008 and February 26, 2008)**
- III. **Status of Accounts**
- IV. **Volume Cap Allocation Requests**

	<b>Amount Requested</b>
A. <b>Multi-Family Housing</b>	
1. Willow Creek Retirement Community Draper, Utah Village Development, LLC	\$11,800,000

- |    |  |   |
|----|--|---|
| 2. | Liberty Station Apartments<br>(Formerly Liberty Valley Apts.)<br>Heber City, Utah<br>Cowboy Partners, L.C. | \$1,225,000<br>(Original Allocation<br>was \$9,775,000) |
|----|--|---|

**B. Manufacturing**

- |    |  |              |
|----|--|--------------|
| 1. | Mountain States Steel<br>Structural Metal Fabrication Facility<br>Equipment Purchase<br>Lindon, Utah   | \$1,500,000  |
| 2. | FiberTek Insulation West, LLC<br>Fiberglass Insulation Facility<br>New Facility Construction and<br>Fiberglass Manufacturing Equipment Purchase<br>Nephi, Utah | \$10,000,000 |

**V. Other Business and Adjournment**

**A. Change of Date for July Board Meeting**