



# Governor's Office of Economic Development

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State of Utah

GARY R. HERBERT  
*Governor*

SPENCER P. ECCLES  
*Executive Director*

GREG BELL  
*Lieutenant Governor*

## MEMORANDUM

To: Private Activity Bond Authority Board Members  
From: Christopher M. Conabee, Chairman  
Date: April 3, 2012  
Subject: Meeting Announcement and Agenda for April 11, 2012

The next meeting of the Private Activity Bond Authority Board will be held on Wednesday, April 11, 2012, at the Governor's Office of Economic Development, Eagle Gate Office Tower, 60 East South Temple, 3<sup>rd</sup> Floor, Canyonlands Conference Room, Salt Lake City, Utah.  
**(Please note the new location and address.)**

Validated parking is available in the City Creek Center or Eagle Gate Terrace parking garages. Please see the attached map for directions.

## AGENDA

	<b>Page</b>
<b>I. Welcome and Introductions</b>	
<b>II. Approval of Minutes</b>	
<b>A. January 25, 2012</b>	1
<b>B. February 21, 2012</b>	7
<b>III. Status of Accounts</b>	9
<b>IV. Volume Cap Allocation Requests</b>	<b>Amount Requested</b>
<b>A. Multi-Family Housing</b>	
1. <b>Beacon Hill Apartments</b>	\$16,200,000
168 Units – All Affordable	
Bluffdale, Utah	
Barcelona Properties, LLC (Ben Logue)	13

			<b>Page</b>
<b>IV.</b>	<b>Volume Cap Allocation Requests (con't)</b>	<b>Amount Requested</b>	
<b>A.</b>	<b>Multi-Family Housing</b>		
2.	<b>Liberty Village Apartments</b> 35 Affordable/136 Market-rate Units Salt Lake City, Utah Cowboy Partners	\$19,000,000	17
<b>V.</b>	<b>PAB Volume Cap Extension Requests</b>	<b>Extension Requested</b>	
<b>A.</b>	<b>Single Family Account</b> Utah Housing Corporation Original Allocation - \$119,515,200	First	22
<b>B.</b>	<b>Student Loan Account</b> Utah State Board of Regents Original Allocation - \$ 93,904,800	First	23
<b>C.</b>	<b>Multi-Family Housing</b>		
1.	<b>Broadway-Heritage Apartments I LP</b> Broadway-Heritage Apartments 56 Units – All Affordable Tooele, Utah Original Allocation - \$3,430,000	First	24
<b>VI.</b>	<b>Other Business and Adjournment</b>		
<b>A.</b>	<b>Next Meeting – July 11, 2012, 9:00 a.m.</b>		

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Jenni Osman, Private Activity Bond Authority Board, 60 East South Temple, 3<sup>rd</sup> Floor, Salt Lake City, Utah, (801) 538-8828, at least three working days prior to the meeting.

## Parking Instructions

The instructions in the map below are for parking in the City Creek Center Parking Garage.

Parking is also available in the Eagle Gate Terrace Parking Garage located on Social Hall Avenue (one-way street; enter from 200 East only). Two elevators go to the street level (NW corner and middle of the garage). Upon exiting the garage, enter the Social Hall Atrium. Proceed underneath State Street (two escalators and walkway), then take the escalator to the City Creek Center Food Court. Once inside the Mall, take the escalator (NW corner) to the second floor. At the hallway, note the marquee sign for the Eagle Gate Office Tower elevators. Take elevators designated for Floors 1-12 only.

Need additional assistance? Please contact our receptionist at 801-538-8680.

### Governor's Office of Economic Development USTAR and World Trade Center Utah

60 E. South Temple, 3rd Floor  
Salt Lake City, UT 84111



- Our office is located at 60 E. South Temple in downtown Salt Lake City. We are on the 3rd floor of the Eagle Gate Tower (soon to be World Trade Center Utah building.)
- **P** The best way to access our parking garage is by heading West on South Temple or West on 100 South from State Street. You will proceed down the underground tunnel at either garage entrance. Above is a map for your use.

Once you have parked:

- Take the elevator to the City Creek Food Court (FC or Main Level). Turn left out of the elevators and proceed up the escalator to the Eagle Gate Tower.
- Go to the third floor.

Upon your departure from our office we will validate your parking.