



Governor's Office of Economic Development

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State of Utah

GARY R. HERBERT
Governor

SPENCER P. ECCLES
Executive Director

GREG BELL
Lieutenant Governor

MEMORANDUM

To: Private Activity Bond Authority Board Members
From: Christopher M. Conabee, Chairman
Date: July 2, 2012
Subject: Meeting Announcement and Agenda for July 11, 2012

The next meeting of the Private Activity Bond Authority Board will be held on Wednesday, July 11, 2012, at the Governor's Office of Economic Development, World Trade Center at City Creek, 60 East South Temple, 3rd Floor, Canyonlands Conference Room, Salt Lake City, Utah. **(Please note the new location and address.)**

Validated parking is available in the City Creek Center or Eagle Gate Terrace parking garages. Please see the attached map for directions.

AGENDA

	Page
I. Welcome and Introductions	
II. Approval of Minutes	
A. April 11, 2012	1
III. Status of Accounts	7
IV. Volume Cap Allocation Requests	
A. Remaining Amounts from Submitted Projects – April Board Meeting	
	Amount Requested
1. Multi-Family Housing	
a. Beacon Hill Apartments	\$1,684,800
168 Units – All Affordable	
Bluffdale, Utah	
Barcelona Properties, LLC (Ben Logue)	
Previous Award - \$14,515,200	
Total Request - \$16,200,000	
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IV.	Volume Cap Allocation Requests (con't)		
A.	Remaining Amounts from Submitted Projects – April Board Meeting		
		Amount Requested	
1.	Multi-Family Housing (con't)		
	b. Liberty Village Apartments	\$1,976,000	11
	35 Affordable/136 Market-rate Units		
	Salt Lake City, Utah		
	Cowboy Partners		
	Previous Award - \$17,024,000		
	Total Request - \$19,000,000		
B.	Additional Allocation Request		
1.	Multi-Family Housing		
	a. Beacon Hill Apartments	\$1,000,000	12
	168 Units – All Affordable		
	Bluffdale, Utah		
	Barcelona Properties, LLC (Ben Logue)		
	Previous Award - \$16,200,000		
	New Request Total - \$17,200,000		
V.	PAB Volume Cap Extension Requests	Extension Requested	
A.	Single Family Account	Second	16
	Utah Housing Corporation		
	Original Allocation - \$119,515,200		
B.	Student Loan Account	Second	17
	Utah State Board of Regents		
	Original Allocation - \$ 93,904,800		
C.	Multi-Family Housing		
1.	Broadway-Heritage Apartments I LP	Second	18
	Broadway-Heritage Apartments		
	56 Units – All Affordable		
	Tooele, Utah		
	Original Allocation - \$3,430,000		

		Extension Requested	Page
V.	PAB Volume Cap Extension Requests (con't)		
	C. Multi-Family Housing (con't)		
2.	Beacon Hill Apartments 168 Units – All Affordable Bluffdale, Utah Barcelona Properties, LLC (Ben Logue) Original Allocation - \$16,200,000	First	19
3.	Liberty Village Apartments 35 Affordable/136 Market-rate Units Salt Lake City, Utah Cowboy Partners Original Allocation – \$19,000,000	First	20
VI.	Rural Development Program Presentation – Bev Evans		
VII.	Other Business and Adjournment		
A.	Next Meeting – Wednesday, October 10, 2012, 9:00 a.m.		
B.	December Meeting – Change of Date Reminder Tuesday, December 11, 2012, 9:00 a.m.		

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Jenni Osman, Private Activity Bond Authority Board, 60 East South Temple, 3rd Floor, Salt Lake City, Utah, (801) 538-8828, at least three working days prior to the meeting.

Parking Instructions

The instructions in the map below are for parking in the City Creek Center Parking Garage.

Parking is also available in the Eagle Gate Terrace Parking Garage located on Social Hall Avenue (one-way street; enter from 200 East only). Two elevators go to the street level (NW corner and middle of the garage). Upon exiting the garage, enter the Social Hall Atrium. Proceed underneath State Street (two escalators and walkway) and then take the escalator to the City Creek Center Food Court. Once inside the Food Court, take the escalator in the northwest corner to the second floor. At the hallway, note the marquee sign for the World Trade Center elevators. Take elevators designated for Floors 1-12 only.

Need additional assistance? Please contact our receptionist at 801-538-8680.

Governor's Office of Economic Development USTAR and World Trade Center Utah

60 E. South Temple, 3rd Floor
Salt Lake City, UT 84111



■ Our office is located at 60 E. South Temple in downtown Salt Lake City. We are on the 3rd floor of the Eagle Gate Tower (soon to be World Trade Center Utah building.)

P The best way to access our parking garage is by heading West on South Temple or West on 100 South from State Street. You will proceed down the underground tunnel at either garage entrance. Above is a map for your use.

Once you have parked:

- Take the elevator to the City Creek Food Court (FC or Main Level). Turn left out of the elevators and proceed up the escalator to the Eagle Gate Tower.
- Go to the third floor.

Upon your departure from our office we will validate your parking.