

**State of Utah Recovery Zone Bonds
Volume Cap Allocation and Issuance
Final Report**

Utah's portion of the \$25 billion volume cap in Recovery Zone Bonds was \$225,000,000; \$90,000,000 for Economic Development Bonds and \$135,000,000 for Facility Bonds. Suballocations were automatically made to the cities and counties listed below.

| City/Co. | Economic Development Allocation (Public) | | | | | Facility Allocation (Private) | | | | |
|---------------|--|----------------------|------------|----------------------|-------------|-------------------------------|----------------------|------------|----------------------|----------------------|
| | \$ Rec'd | \$ Issued | # Projects | \$ Waived | \$ Lost | \$ Rec'd | \$ Issued | # Projects | \$ Waived | \$ Lost |
| Provo | \$ 8,675,000 | \$ 8,675,000 | 1 | \$ - | \$ - | \$ 13,013,000 | \$ - | 0 | \$ - | \$ 13,013,000 |
| Davis | \$ 8,266,000 | \$ 8,266,000 | 1 | \$ - | \$ - | \$ 12,398,000 | \$ 12,398,000 | 2 | \$ - | \$ - |
| Juab | \$ 512,000 | \$ - | 0 | \$ 512,000 | \$ - | \$ 768,000 | \$ - | 0 | \$ 768,000 | \$ - |
| Morgan | \$ 228,000 | \$ - | 0 | \$ 228,000 | \$ - | \$ 342,000 | \$ - | 0 | \$ 342,000 | \$ - |
| Utah | \$ 19,560,000 | \$ 19,560,000 | 1 | \$ - | \$ - | \$ 29,340,000 | \$ 5,000,000 | 1 | \$ 5,015,000 | \$ 19,325,000 |
| Wasatch | \$ 4,531,000 | \$ 4,531,000 | 2 | \$ - | \$ - | \$ 6,797,000 | \$ 2,000,000 | 1 | \$ 4,797,000 | \$ - |
| Washington | \$ 41,818,000 | \$ 6,722,000 | 1 | \$ 35,096,000 | \$ - | \$ 62,727,000 | \$ 12,000,000 | 1 | \$ 50,727,000 | \$ - |
| Weber | \$ 6,410,000 | \$ - | 0 | \$ 6,410,000 | \$ - | \$ 9,615,000 | \$ - | 0 | \$ 9,615,000 | \$ - |
| Totals | \$ 90,000,000 | \$ 47,754,000 | 6 | \$ 42,246,000 | \$ - | \$ 135,000,000 | \$ 31,398,000 | 5 | \$ 71,264,000 | \$ 32,338,000 |

The State did not receive an initial allocation of volume cap separate from the suballocates. The figures below represent project activity with waived volume cap from the entities listed above.

| # Projects | Economic Development Allocation (Public) | | | | | Facility Allocation (Private) | | | | | |
|------------|--|------------------|----------------------|-----------------------|--------------------------------|-------------------------------|------------------|----------------------|-----------------------|--------------------------------|---------------|
| | \$ Waived Cap | \$ Allocated Cap | \$ Actual Issued Cap | Unused \$ When Issued | \$ Lost (Unallocated & Unused) | \$ Waived Cap | \$ Allocated Cap | \$ Actual Issued Cap | Unused \$ When Issued | \$ Lost (Unallocated & Unused) | |
| 3 | \$ 42,246,000 | \$ 40,466,000 | \$ 39,244,000 | \$ 1,222,000 | \$ 3,002,000 | 5 | \$ 71,264,000 | \$ 63,561,000 | \$ 59,502,500 | \$ 4,058,500 | \$ 11,761,500 |

Summary of All Volume Cap Use

| | \$ Initial Allocation | # Funded Projects | \$ Volume Cap Issued | \$ Lost Volume Cap |
|-------------------------|-----------------------|-------------------|----------------------|--------------------|
| Economic Dvlpmnt | \$ 90,000,000 | 9 | \$ 86,998,000 | \$ 3,002,000 |
| Facility | \$ 135,000,000 | 10 | \$ 90,909,500 | \$ 44,099,500 |