

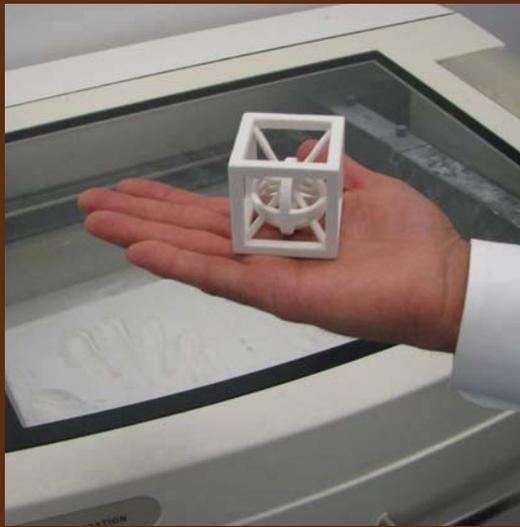
UTAH
LIFE ELEVATED™

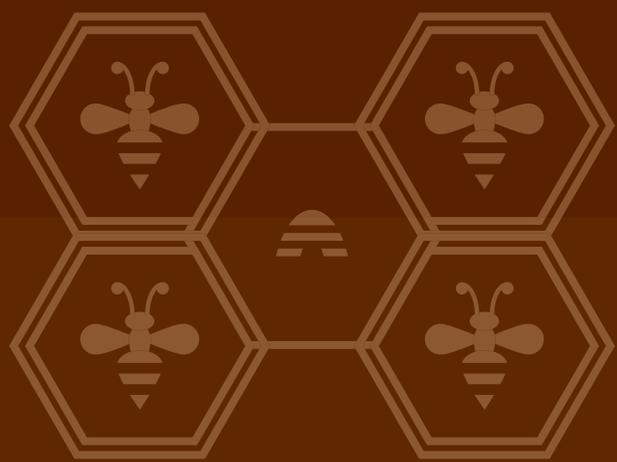


Utah Governor's Office of
Economic Development
BUSINESS • TOURISM • FILM



Why
Utah?





The bee and the beehive are symbols that represent qualities of hard work, thrift, perseverance and stability of the State of Utah and its people.

Hard work, thrift and innovation are qualities early pioneers relied on to persevere while settling Utah's once-harsh desert environment. Within 50 years of arriving, those pioneers established towns, settlements and mines. They also worked to complete the country's first intercontinental railroad and telegraph lines when eastern and western portions met in the state.

Today, Utah maintains its strong work ethic, thrift and innovation. Utah has been ranked "#1 State for Business and Careers" by *Forbes*, for three years running, and "#1 Business Climate" by *Business Facilities*. Utah's business-friendly environment has attracted Fortune 500 and globally recognized companies (see page 14). If you are looking for a place to locate your business, find business partnerships or buy and sell products, consider this an invitation to come to Utah.



#1 "Best State for Business" —Forbes

Counter Clockwise
Utah Science Technology and Research
University of Utah

Front Runner
Ogden-Salt Lake City-Provo

Wind Farm
Beaver County, Utah

Why Utah?



Why do business in Utah? Utah has a stable and predictable business friendly climate. It consistently receives recognition for its low operating costs, high economic growth and excellent governance. The Pew Center called Utah the "Best Managed State in the Nation." *The Pollina Corporate Top 10 Pro-Business States* report ranked Utah #1 in the country for business and careers.

Companies that move to Utah soon discover that their needs are met. Utah's transportation, communication and energy infrastructures are second to none. Businesses that make large capital investments have access to competitive funding thanks to Utah's thriving financial industry. Utah offers tax rebate incentives to companies that make capital investments in the state and create jobs. High tech firms can find the highly skilled employees they need and international companies have access to world-class managerial skill.

Utah is globally connected. Per capita, Utah is the most linguistically diverse state in the U.S. with more than 130 different languages spoken in business daily. From the state's largest airport, travelers can take direct flights to Europe, Asia, Canada and Mexico. Major rail lines link Utah to the major seaports of Los Angeles, Oakland, Portland and Seattle.

Whether you are looking for a place to buy, sell, relocate or invest, Utah is the place to be. Please read further and discover what nearly 3 million Utah residents already know: this is an unparalleled place to do business.



Cost of doing business

- One of the lowest tax states in the U.S.
- One of the lowest operating cost states in the U.S.
- Second-lowest commercial electric and third-lowest natural gas rates in the U.S.

Workforce

- Over 130 different languages are spoken in commerce daily
- Competitive wage rates
- Youngest state in the country with a median age of 29

Accessibility

- #1 State in Export Performance
- Salt Lake City International Airport hosts over 700 daily flights
- One-day truck service to most major cities in the western U.S.

Quality of Life

- 4 of the top 20 ski resorts in North America are within one hour of the international airport
- Home to 5 national parks, 7 national monuments and 43 state parks
- Named "happiest state in the U.S."





Crossroads of
the Western U.S.

GoldmanSachs
Downtown, Salt Lake City

Bridge to the World



As a low-cost distribution point, Utah is the perfect solution

Utah is a central, highly cost-effective distribution point for the Western U.S. The state is positioned as the "Crossroads of the West" where the three major U.S. highways meet. Every major western seaport is within a one-day trip by rail from Utah. Salt Lake International

Airport boasts flights to over 90 cities in the U.S. and direct flights to Europe, Asia, Canada, and Mexico. Utah has one of the most expansive broadband networks in the U.S. and was ranked #1 for home broadband adoption out of all 50 states in the U.S.

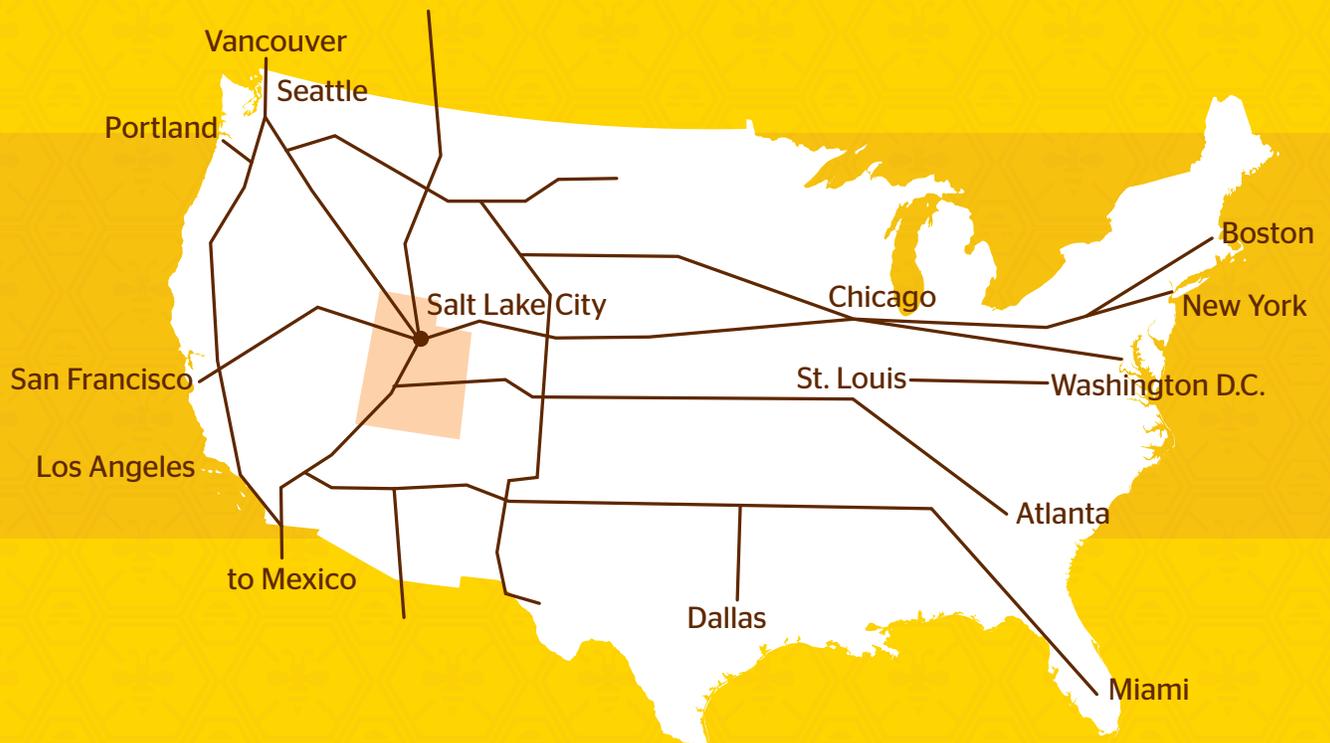


Air Routes to Utah from SLC International Airport



Salt Lake City International Airport is located within a 2.5-hour flight of more than half the population of the U.S.

Highways and Railroads





Utah ^{is} Open for Business

Innovation, industry, education and good governance culminate in Utah to create a diverse and thriving economy. World-class companies in Utah create synergies in their respective industries. Foreign Direct Investment (FDI) is actively encouraged. Firms can find ideal suppliers, buyers and technical expertise in the state. A wide range of technical, managerial and linguistic expertise is also available to firms located in Utah. Whether you are looking for a place to buy, sell, relocate or invest, Utah can help you accomplish your business goals in the U.S.

For more information on doing business in Utah please contact the Governor's Office of

Economic Development at this toll free number: 1-855-204-9046.

EB-5 Visa Investor Program

The EB-5 investor program in the State of Utah provides opportunities to invest in Utah's commercial enterprise and create jobs in the state. The EB-5 visa program offers its participants nearly all the benefits of U.S. citizenship, such as access to education at rates of in-state residents and the ability to live anywhere regardless of where the investment is made. Those who qualify receive a permanent visa for themselves and each member of their family who is less than 21 years of age.

"I am impressed with the level of collaboration of state, civic and business leaders in Utah."

—Ian H. Solomon,
U.S. Executive Director
The World Bank Group



Garry Miller/
Chasel Energy

EB-5 Visa is suitable for:

- Foreign entrepreneurs who invest US \$1 million in a commercial enterprise in a targeted employment area that will benefit the U.S. economy and create at least ten full-time U.S. jobs. Other program variations may be available, please inquire.
- Immediate family members of EB-5 foreign entrepreneur visa applicants
- You must invest at least \$500,000 in a targeted employment area (high unemployment or rural area). In return, USCIS may grant conditional permanent residence to the individual.

Four approved EB-5 Visa Regional Centers are located in Utah.

- Utah Regional Investment Fund, LLC
- Utah High Country Regional Center
- Mountain States Center for Foreign Investment (MSC)
- Invest U.S. Regional Center

Salt Lake City Foreign Trade Zone

The foreign trade zone project is comprised of 57 acres (23 hectares) adjacent to the Union Pacific Intermodal Rail Terminal and close to the city's international airport and major interstate highways. Companies operating within the foreign trade zone can import parts and other products into the zone then store, repackage, or use them for manufacturing without paying import duties. For more information visit www.edcutah.com or www.trade.gov.

Top Industries in Utah (Utah GDP in Billions of USD)

- Manufacturing: \$17.6
- Retail/Wholesale Trade: \$14.3
- Finance and Insurance: \$13.9
- Professional, scientific, and technical services: \$7.8
- Health care and social assistance: \$7
- Information: \$4.5
- Mining: \$2.8



Strong Business Ecosystem



Top to bottom
USTAR Research Facility
Salt Lake City, Utah
Bryce Canyon National Park
Southern Utah
ATK
Magna, Utah

Utah doesn't just
house highly
successful
businesses,
it grows them.

A Sensible Regulatory Environment

Utah's elected officials govern with consistent and business friendly policies. This predictable style of governance has earned Utah recognition from many credible sources. The *Pollina Corporate Top 10 Pro-Business States for 2012* ranked Utah #1. The Pew Center, an American think tank, praised Utah for its "sound government" and emphasis on "long-term results."

Utah's Dynamic, Educated Workforce

Utah has ten public and three Utah-based private universities and colleges. More than one out of every three Utahns has a college degree. Utahns conduct business in over 130 languages daily. Many residents have lived and worked abroad. This enhances their ability to make immediate contributions to the success of companies and divisions based in Utah that operate internationally. Utah's workforce is also the youngest in the U.S. with a median age of 29.

- 24 total public and private universities, colleges, and other accredited higher education institutions
- 39 percent of the workforce has an associate degree or above
- Utah's workforce has been recognized for its productivity

Capital Resources: Diverse, Effective and Available

Utah doesn't just house successful businesses, it grows them. A deep supply of capital resources are at the disposal of Utah-based companies. Industrial loans, tax incentives and start-up money are regularly used to expand, relocate and open new businesses in the state.

Utah's Economic Development Tax Increment Financing incentive provides tax rebates to local companies expanding in Utah, or companies outside the state relocating or developing new operations in the state. The incentive generally lasts 5-10 years with a tax credit of up to 30 percent for the entire project.

Twenty-one state-chartered industrial banks are authorized to make commercial loans without a deposit to companies whose assets are equal to or exceed US \$100 million.

The Utah Fund of Funds program supports the state's thriving venture capital industry. The state-sponsored fund uses its portfolio of US \$5 billion of investable capital to inject money into local and regional venture capital and private equity funds.

- Utah is home to the majority of commercially owned industrial loan companies in the USA
- 38 Utah companies have raised over US \$201 million from the Utah Fund of Funds portfolio
- Nearly US \$1.3 billion of capital commitments have been made in Utah-based venture capital and private equity funds

Quality OF Life

Winter and Summer Recreation

In the winter, Utah's 14 ski resorts provide the world's finest skiing and snowboarding. *Ski* magazine has named Utah's Deer Valley Resort "North America's Top Overall Ski Resort" five of the last six years. Park City Mountain Resort was ranked the "#1 Family Destination."

In the summer, Utah's outdoors offer numerous recreation activities including camping, hiking, mountain biking, ATV riding, rock climbing, fishing and hunting in some of the most varied and spectacular scenery on earth. Utah is also ranked 6th in the U.S. for the amount of boatable water. The state is a global destination for water sports enthusiasts seeking adventure while whitewater rafting, kayaking, boating, jet skiing and scuba diving.

National Parks, Monuments and Recreation Areas

Utah is home to the greatest concentration of national parks in the U.S. The state's five national parks—Arches, Bryce Canyon, Canyonlands, Capitol Reef and Zion—are famous around the world

for their spectacular and diverse natural beauty. In addition to its five national parks, Utah's seven national monuments, two national recreation areas and 43 state parks attract millions of visitors every year.

Arts and Culture

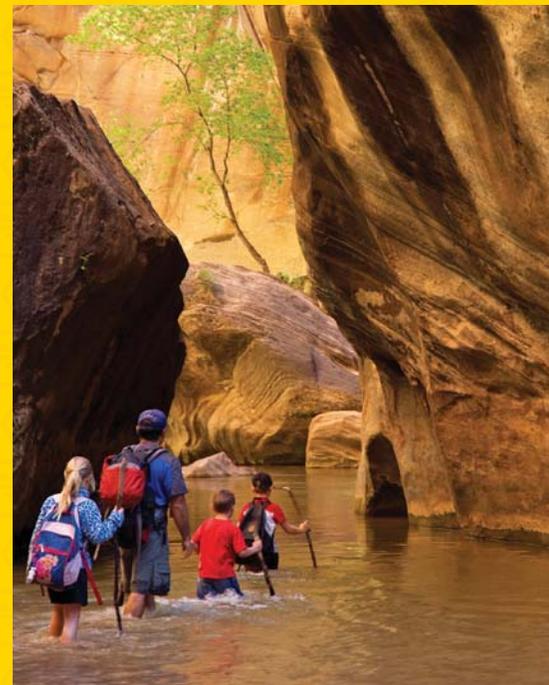
Utah offers a wealth of artistic and cultural activities. There are hundreds of theatres, dance and music organizations in Utah including the renowned Ballet West, Festival Opera, and the Utah Symphony. Distinguished cultural and artistic events are also found in Utah: the Sundance Film Festival, the Mormon Tabernacle Choir and the Tony Award-winning Utah Shakespearean Festival.

Families and Education

Surveys show that Utah's citizens are among the happiest, its communities among the safest and its citizens the healthiest in the U.S. The overall cost of living in Utah's capital, Salt Lake City, is below the national average.

Parents and children can depend on Utah to deliver world-class public education. Utah students regularly score above the national average on standardized tests.

Utah is home to five national parks—two national recreation areas and forty-three state parks.



Counter Clockwise
The Narrows, Zion's National Park
Southern Utah

Gathering of Nations
Utah's Native American Tribal Celebration

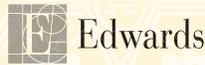
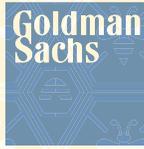
Speed Week
Bonneville Salt Flats, Utah

Skiing in Park City
Park City, Utah

Ballet West
Salt Lake City, Utah



World-class Companies Located in Utah







Governor Herbert and Prosperity 2020 promote tech job growth in Utah with student scientists, including ATK's "Expanding Your Horizons," a science and engineering program for young girls.

Utah #1
"Best State For Business And Careers"

—Forbes
 State ranks #1 for two years running

Utah #1
"Top Pro-Business State"

—Polina Corporate Top 10 Pro-Business States

Utah #2
"America's Top States for Business 2012"

—CNBC

Utah #1
"Best Business Climate"

—Business Facilities

Utah #1 five years in a row
"Expected Economic Recovery and Economic Outlook"

—American Legislative Exchange Council - ALEC

Utah #1
"ECONOMIC DYNAMISM"

—Kauffman 2010 State New Economy Index

GOED Partner Organizations

Utah Science Technology and Research Initiative (USTAR)

USTAR is a long-term state funded investment to strengthen Utah's leadership in the "knowledge economy" and to generate high-paying jobs in the technology sector.
innovationutah.com

Office of Energy Development (OED)

OED's mission is to serve as the primary resource for advancing energy development in Utah, and to provide leadership through public and private partnerships for economic prosperity, energy independence and a reliable, affordable energy supply.
energy.utah.gov

World Trade Center Utah

World Trade Center Utah is a certified member of the World Trade Association's network of 322 centers around the globe and is focused on guiding Utah companies into the international marketplace.
wtcutah.com

Economic Development Corporation Utah (edcUtah)

edcUtah is an investor based public/private partnership contracted by GOED to recruit businesses to the state of Utah.
edcutah.org



Utah Governor's Office of Economic Development
 BUSINESS • TOURISM • FILM

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