

2017 Enterprise Zone Tax Credit Certification Letter

The undersigned, _____, the _____
[name of officer] [title of officer]

of _____, a _____,
[name of applicant] [enterprise zone]

[entity, sole proprietorship, individual, claimant, estate, or trust]

("Applicant"), hereby certifies to the State of Utah, acting through the Governor's Office of Economic Development as Administrator of the Enterprise Zone, the following:

- If applying as a claimant, trust, or estate has state taxable income,
- The business activity of the entity applying for the Enterprise Zone tax credit occurs within the Enterprise Zone identified in the application.
- The information supplied in this Enterprise Zone tax credit application is true, correct and in accordance with the statute and rules of the Enterprise Zone program (63N-2-201 – 215) and the following summarizes the tax credits claimed.

Summary of Tax Credits Claimed

1. Number of new full-time employee positions created in Enterprise Zone _____ x \$750 = _____
2. Number of full-time employee listed in (1) exceeding 125% of non-agricultural county average wage _____ x \$500 = _____
3. Number of positions referenced in (1) created in the business entity that add value to agricultural commodities through manufacturing or processing _____ x \$750 = _____
4. Number positions referenced in (1) filled by an employee under an employer-sponsored health insurance program if employer pays more than 49% of premium cost _____ x \$200 = _____
5. 25% of up to the first \$200,000 spent on rehabilitating a building in the enterprise zone that has been vacant for two years or more _____ x 25% = _____
6. An annual investment tax credit of 10% of the first \$250,000 in qualifying investment (as described in R357-15-2), _____ x 10% = _____
7. and 5% of the next \$1,000,000 qualifying investment in plant, equipment, or other depreciable property. _____ x 5% = _____

Total Taxes Claimed = _____

[signature of business officer certifying Enterprise Zone tax credit application]