Utah Governor's Office of Economic Development

BUSINESS • TOURISM • FILM

OFFICE OF RURAL DEVELOPMENT PROGRAM AVAILABILITY

business.utah.gov/rural

The Office of Rural Development (ORD) — a department in the Utah Governor's Office of Economic Development (GOED) — partners with local governments and organizations to provide grants and incentives that support economic growth in rural Utah.

Most ORD programs are "post-performance" and application, review, award notice and contracting must take place before a project begins. If you desire a rural economic incentive, it's essential to review program requirements before project work begins.

ORD Programs and Their Implementation:
Business Expansion And Retention (BEAR) (Primarily for county economic development organizations and other economic development entities) — Provides local businesses access to the resources they need; funding to assist rural community leaders and service providers with targeted business outreach to facilitate economic growth

Enterprise Zone Nonprofit Tax Credits (EZNP) (For nonprofits only) — Provides tax credits to 501(c)(3) nonprofit organizations with great project ideas that result in positive economic impact in the community
- Up to $75,000 in tax credit allocation caps each year for qualifying projects
- Up to 50 percent tax credit for donors donating to qualifying projects

Enterprise Zone Tax Credits (EZTC) (Business awareness; CPA/Tax preparer implementation) — Provides tax credits to businesses to expand operations and create new jobs in rural Utah
- Incremental tax credits for new jobs paying above average county wage
- Capital investment tax credits

Recycling Market Development Zone Tax Credits (RMDZ) (Business awareness; CPA/Tax preparer implementation) — Incentivizes businesses to reduce or reuse post-consumer waste material
- 5 percent income tax credit on the cost of machinery and equipment
- 20 percent income tax credit on eligible operating expenses

Rural Coworking and Innovation Center Grant (RCIC) (For counties, cities, institutions of higher learning, private companies) — Creates coworking hubs that provide individuals in rural communities with infrastructure and equipment to participate in the online workforce
- Qualifying activities include construction or renovation, extending or improving utilities and broadband services or purchasing equipment, furniture, and security systems

Rural Economic Development Incentive (REDI) (Businesses apply) — A post-performance grant that incentivizes businesses to create new, high-paying jobs remotely, online, in a "satellite hub" or physically located in qualifying rural Utah counties. Companies can receive:
- $4,000 to $6,000 based on each employee's location
- Up to $250,000 total per fiscal year

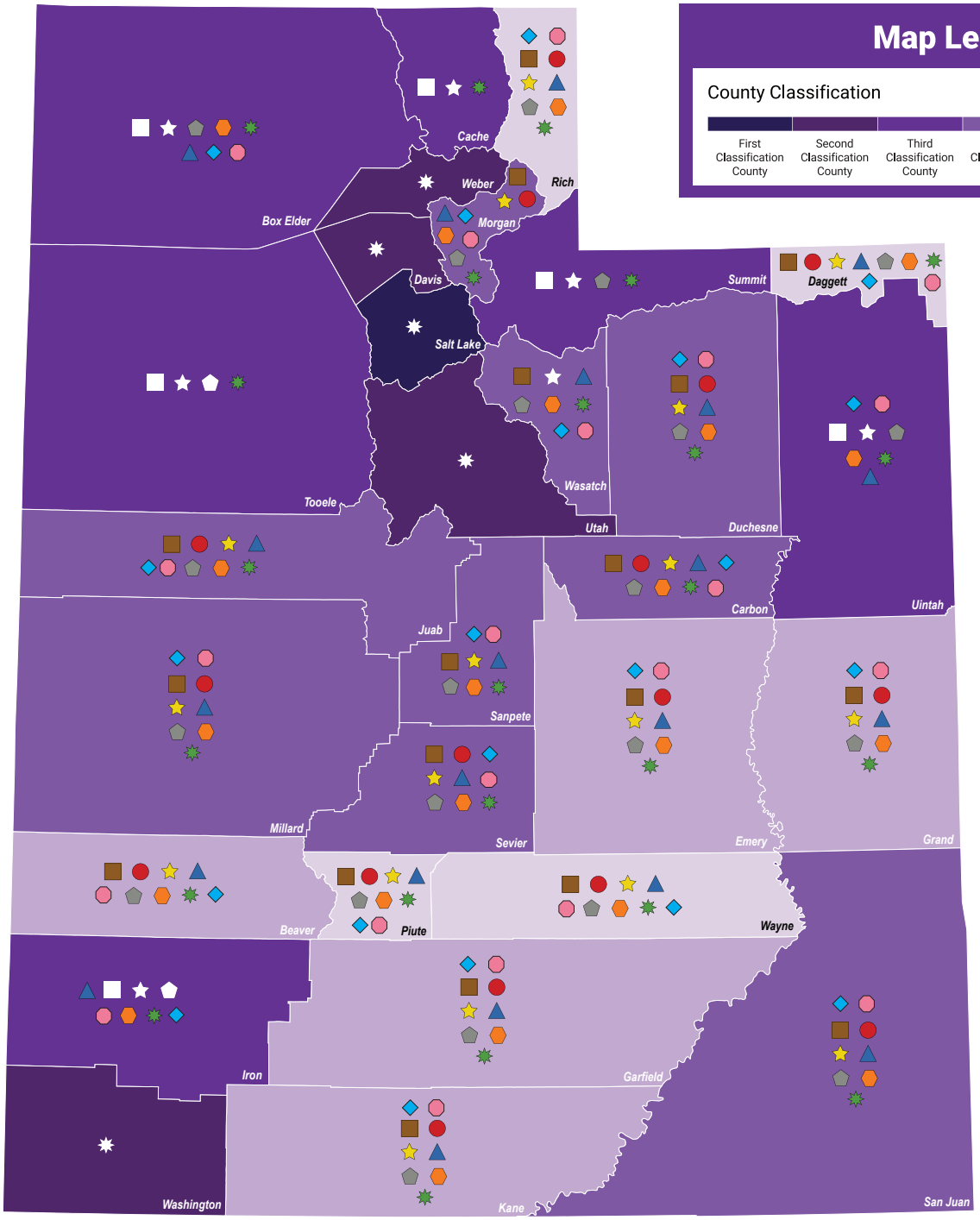
Rural Fast Track (RFT) (Businesses apply) — Provides efficient ways for existing, small companies to receive incentives for creating high-paying jobs in rural areas of the state
- Up to $50,000 in grant funding for qualified projects
- Incremental funding for new jobs paying above average county wage

Rural Rapid Manufacturing Grant (RRM) (For institutions of higher education or nonprofit companies) — Provides for the establishment of laboratories to train students and employees in small-batch rapid manufacturing
- One-time, $500,000 appropriation beginning July 1, 2019

Targeted Business Tax Credits (TBTC) (Business awareness; CPA/Tax preparer implementation) — Provides tax credits to businesses that make significant capital investment and creates a sizable number of new jobs
- Available in counties with populations of 25,000 or less
- Up to $100,000 in tax credits per eligible project

Utah Rural Jobs Program (Businesses apply) — Provides small rural Utah businesses with capital funds to expand and create new jobs
- $42,000,000 in capital available ($5M or less per loan)
- Companies must have fewer than 150 employees, a net income less than $10,000,000 in the previous year, and be located in qualifying rural counties

Office of Rural Development
Program Availability by County



Map Legend

County Classification

First Classification County	Second Classification County	Third Classification County	Fourth Classification County	Fifth Classification County	Sixth Classification County

BEAR
Business Expansion and Retention

TBTC
Targeted Business Tax Credit

RFT
Rural Fast Track

REDI
Rural Economic Development Incentive

EZTC/EZNP
Enterprise Zone Tax Credits
Enterprise Zone Non-Profit

URJP
Utah Rural Jobs Program

RMDZ
Recycling Market Development Zone

RCIC
Rural Coworking and Innovation Center

RRM
Rural Rapid Manufacturing

White symbols indicate partial eligibility.

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