



## OFFICE OF RURAL DEVELOPMENT PROGRAM AVAILABILITY

[business.utah.gov/rural](https://business.utah.gov/rural)

The Office of Rural Development (ORD) — a department in the Utah Governor's Office of Economic Development (GOED) — partners with local governments and organizations to provide grants and incentives that support economic growth in rural Utah.

Most ORD programs are "post-performance" and application, review, award notice and contracting must take place before a project begins. If you desire a rural economic incentive, it's essential to review program requirements before project work begins.

### **ORD Programs and Their Implementation:**

**Business Expansion And Retention (BEAR)** (Primarily for county economic development organizations and other economic development entities) — Provides local businesses access to the resources they need; funding to assist rural community leaders and service providers with targeted business outreach to facilitate economic growth

**Enterprise Zone Nonprofit Tax Credits (EZNP)** (For nonprofits only) — Provides tax credits to 501(c)(3) nonprofit organizations with great project ideas that result in positive economic impact in the community

- Up to \$75,000 in tax credit allocation caps each year for qualifying projects
- Up to 50 percent tax credit for donors donating to qualifying projects

**Enterprise Zone Tax Credits (EZTC)** (Business awareness; CPA/Tax preparer implementation) — Provides tax credits to businesses to expand operations and create new jobs in rural Utah

- Incremental tax credits for new jobs paying above average county wage
- Capital investment tax credits

**Recycling Market Development Zone Tax Credits (RMDZ)** (Business awareness; CPA/Tax preparer implementation) — Incentivizes businesses to reduce or reuse post-consumer waste material

- 5 percent income tax credit on the cost of machinery and equipment
- 20 percent income tax credit on eligible operating expenses

**Rural Coworking and Innovation Center Grant (RCIC)** (For counties, cities, institutions of higher learning, private companies) — Creates coworking hubs that provide individuals in rural communities with infrastructure and equipment to participate in the online workforce

- Qualifying activities include construction or renovation, extending or improving utilities and broadband services or purchasing equipment, furniture, and security systems

**Rural Economic Development Incentive (REDI)** (Businesses apply) — A post-performance grant that incentivizes businesses to create new, high-paying jobs remotely, online, in a "satellite hub" or physically located in qualifying rural Utah counties. Companies can receive:

- \$4,000 to \$6,000 based on each employee's location
- Up to \$250,000 total per fiscal year

**Rural Fast Track (RFT)** (Businesses apply) — Provides efficient ways for existing, small companies to receive incentives for creating high-paying jobs in rural areas of the state

- Up to \$50,000 in grant funding for qualified projects
- Incremental funding for new jobs paying above average county wage

**Targeted Business Tax Credits (TBTC)** (Business awareness; CPA/Tax preparer implementation) — Provides tax credits to businesses that make significant capital investment and creates a sizable number of new jobs

- Available in counties with populations of 25,000 or less
- Up to \$100,000 in tax credits per eligible project

**Utah Rural Jobs Program** (Businesses apply) — Provides small rural Utah businesses with capital funds to expand and create new jobs

- \$42,000,000 in capital available (\$5M or less per loan)
- Companies must have fewer than 150 employees, a net income less than \$10,000,000 in the previous year, and be located in qualifying rural counties

# Office of Rural Development Program Availability by County

