

# Enterprise Zone Tax Credit Certification Letter

The undersigned \_\_\_\_\_, the \_\_\_\_\_,  
[Name of officer] [Title of officer]

of \_\_\_\_\_, a \_\_\_\_\_,  
[Name of applicant] [Enterprise Zone]

\_\_\_\_\_ for \_\_\_\_\_,  
[Entity, sole proprietorship, individual, claimant, estate, or trust] [Tax Year]

("Applicant"), hereby certifies to the State of Utah, acting through the Governor's Office of Economic Development as Administrator of the Enterprise Zone Tax Credit Program, the following:

- The applying business entity conducts or transacts business within the State of Utah and has Utah taxable income (as defined in 59-7-101) or state taxable income (under 59-10-1)
- The applying business entity had operations within the Enterprise Zone identified in the application within the applicable tax year
- All claimed qualifying investment for which the investment occurred outside of the applicable tax year was placed into service during the applicable tax year
- The information supplied in this Enterprise Zone tax credit application is true, correct and in accordance with the statute and rules of the Enterprise Zone program (63N-2-201 – 215) and the following summarizes the tax credits claimed:

## Summary of Tax Credits Claimed for Tax Year

1. Number of new full-time employee positions created in \_\_\_\_\_ x \$750 = \_\_\_\_\_  
Enterprise Zone
2. Number of full-time employees referenced in (1) \_\_\_\_\_ x \$500 = \_\_\_\_\_  
exceeding 125% of non-agricultural county average wage
3. Number of positions referenced in (1) created in the \_\_\_\_\_ x \$750 = \_\_\_\_\_  
business entity that add value to agricultural commodities through manufacturing or processing
4. Number of positions referenced in (1) filled by an \_\_\_\_\_ x \$200 = \_\_\_\_\_  
employee under an employer-sponsored health insurance program if employer pays at least 50% of premium cost
5. 25% of up to the first \$200,000 spent on rehabilitating \_\_\_\_\_ x 25% = \_\_\_\_\_  
a building in the enterprise zone that has been vacant for two years or more
6. An annual investment tax credit of 10% of the first \_\_\_\_\_ x 10% = \_\_\_\_\_  
\$250,000 in qualifying investment (as described in R357-15-2)
7. 5% of the next \$1,000,000 qualifying investment (as \_\_\_\_\_ x 5% = \_\_\_\_\_  
described in R357-15-2)

Total Tax Credits Claimed = \_\_\_\_\_

\_\_\_\_\_  
[Signature of business officer certifying Enterprise Zone tax credit application]

\_\_\_\_\_  
[Date]