

UNIQUELY
UTAH

LEARN ABOUT THE STATE'S
DIVERSE AND VIBRANT ECONOMY

2020



Utah Governor's Office of
Economic Development

LIFE
UTAH
ELEVATED



Utah Governor's Office *of*
Economic Development

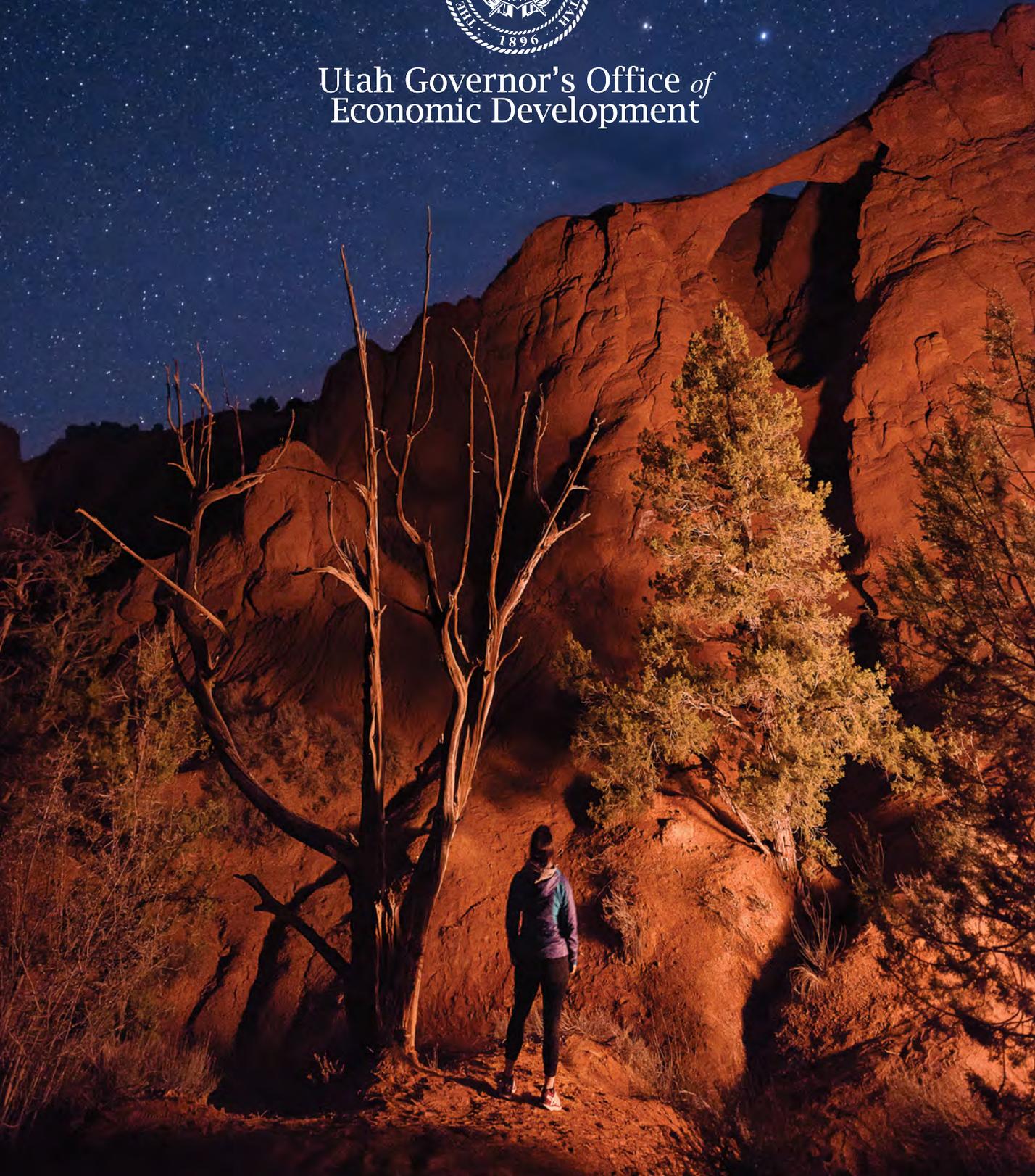


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EXECUTIVE DIRECTOR'S MESSAGE

Hello, and thank you for your interest in the great state of Utah.

Since 2014, I have served as executive director of the Utah Governor's Office of Economic Development (GOED). More than a decade ago, Gov. Gary Herbert created a bold vision for Utah to become America's strongest economy. By many measures, we've achieved that goal.

For a decade, Forbes has ranked Utah a top-three Best State for Business, including six times in the number one spot. The Hachman Index has ranked Utah's economy as the most diverse in the nation. Compared to other states, Utah has the lowest unemployment rate and highest per capita job creation.

GOED — in collaboration with statewide business, education and community leaders — works tirelessly to maintain Utah's winning economy. Low tax rates, a vibrant workforce, and sensible regulations are part of the foundation for the state's excellent business environment. Following the leadership of Gov. Herbert, we aim to "keep government off your backs and out of your wallet."

Utah's secret sauce includes positive can-do attitudes, affordable education collaboration, and a generous amount of innovation. People choose to live and work in our great state because Utah has something to offer everyone — from a metropolitan capital region that includes more than 2 million people to the solitude of Utah's Mighty Five® national parks. Our public lands provide unrivaled access to the outdoors with many places to enjoy and experience iconic western landscapes.

There's a flourishing food, drink and entertainment scene as well, and we regularly top lists for health and wellness. We host the annual Sundance Film Festival, the country's largest independent film festival, in beautiful Park City. Utah's numerous outdoor recreation opportunities and high quality of life prove that Mother Nature played favorites here. Our culture is friendly and inclusive, and we hope to welcome the world again for a future Winter Olympic Games.

To learn more about America's fastest-growing state, please visit business.utah.gov, follow us on social media @BusinessUtah, and check out our Business Elevated podcast.



I invite you to experience Utah's Life Elevated promise.

Sincerely,

Q. Val Hale
vhale@utah.gov



“The role of government is to empower the private sector — to create a stable and predictable business environment, and to stay off your backs and out of your wallets.”

— Utah’s 17th governor, Gary R. Herbert

That attitude helped Utah develop a business-friendly environment that fosters innovation and growth. Utah boasts one of the strongest U.S. state economies.

No. 1

- Recent rankings from *Forbes* and Amazon say Utah is the No.1 state for entrepreneurs
- In 2019, FOX Business and The Heritage Foundation named Utah the state with the best economic outlook; Utah has held the No. 1 spot since 2012
- In Dec. 2019, *The Wall Street Journal* named Utah “America’s economic star”
- SmartAsset ranked Utah the No. 1 state for the middle class in 2019
- The 2018 Index of State Economic Momentum named Utah the No. 1 state for private sector job growth
 - For a decade, *Forbes* has ranked Utah a top-three Best State for Business, including six times in the No. 1 spot

No. 2

- “Best Place in America to Start a Business” according to *Inc.* (2019)
- In its 2019 Best States Rankings, *U.S. News & World Report* ranked Utah No. 2 for the best economy

MOST DIVERSE

A Hachman Index analysis using 2018 GDP data from the Bureau of Economic Analysis and aggregated to the two-digit NAICS code, reveals that Utah’s industrial distribution is very similar to that of the United States. Utah scores highest in the nation for industrial diversity.

A+

In 2019, Thumbtack gave Utah an A+ rating for “Small Business Friendliness.”

LEADING THE WAY

Utah doesn’t take economic growth for granted. While enjoying an already exceptional economic and business climate, state leaders continue to invest in strategic growth.

MOST POSITIVE OUTLOOK

According to Gallup, Utahns have the most positive outlook about their state’s economy.

AAA BOND RATING

Utah’s history of continuous AAA bond ratings dates back to 1965 when S&P initiated its rating system. The state first received a AAA rating from Moody’s in 1973, and from Fitch Ratings in 1992.

In 2020, Utah received a AAA bond rating. The state is one of only nine states to receive this distinction.

Rationales cited for Utah’s AAA rating include:

- Strong government framework, with a constitutional requirement to maintain a balanced budget, and fiscal policy that allows for changes to the revenue structure and program spending by a simple majority of the Legislature.
- Conservative fiscal and debt management policies that include constitutional or statutory limits on appropriation growth and debt issuance to keep debt levels low and quickly amortizing, despite demands of population growth.
- Continued leadership in management and funding of long-term liabilities for pensions and other post-retirement benefits, leading to low fixed costs relative to its peers, and contributing to the state’s good budgetary flexibility.
- Successful and timely action when addressing budgetary imbalances.
- Reserve funds that accumulate based on a statutorily determined formula.
- Job growth across most major sectors, including solid growth in trade, transportation and utilities.
- An unemployment rate typically well below the national average.
- Annual real gross domestic product growth that has continuously surpassed the national rate since 2013 and is expected to continue outperforming the national rate due to a favorable industry mix and steady population growth.

VIBRANT CITIES AND TOWNS

Utah's cities and towns are vital engines of economic growth.

In 2019, the Milken Institute named several Utah cities in its list of Best-Performing Cities:

Provo-Orem (No. 1)

Salt Lake City (No. 10)

Ogden-Clearfield (No. 21)

It also names a Utah city in its Small-Metro rankings:

St. George (No. 2)

Forbes ranked three Utah cities in the top 25 on its 2019 "Best Places for Business and Careers" list:

Provo (No. 6)

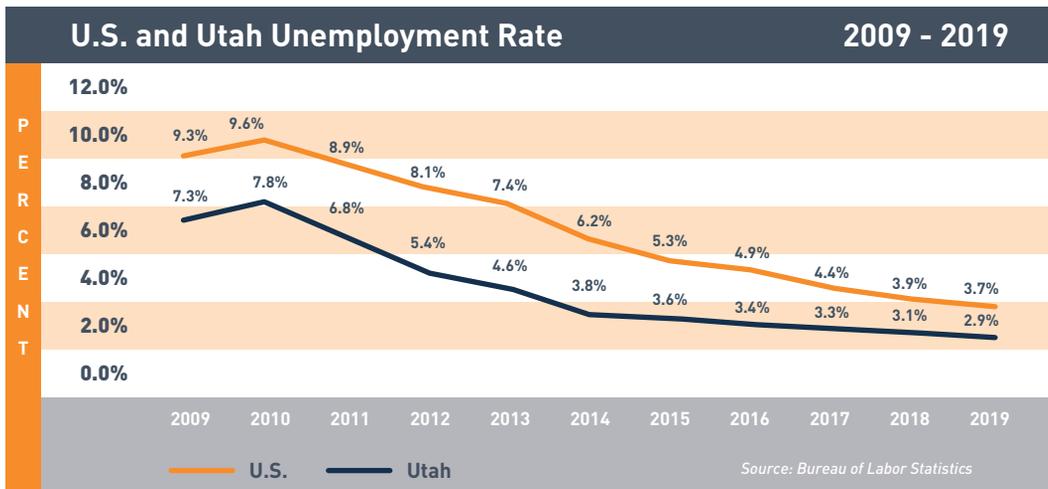
Ogden (No. 16)

Salt Lake City (No. 21)

ECONOMIC STRENGTH

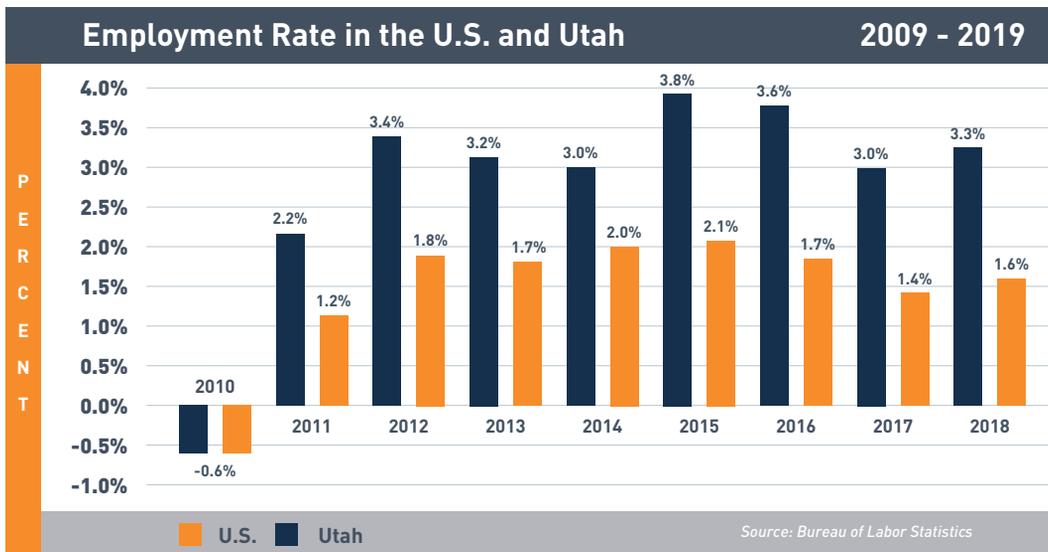
Unemployment Rate

January 2020: Utah = 2.5% | U.S. = 3.5%



Job Growth Rate

January 2020: Utah = 2.9% | U.S. = 1.5%



INTERNATIONAL REACH

The International Trade and Diplomacy team within GOED, which provides international diplomatic support for the state's governor, partners with World Trade Center Utah to assist Utah companies with global market development.

Services include:

- Business mentoring
- Educational seminars
- In-country trade representatives
- International trade missions
- Key international business connections
- Marketing strategy consultations
- Recruitment of foreign investors

In 2019, GOED's International Trade and Diplomacy team hosted 104 diplomatic visits from ambassadors and other high-level diplomats.

WORLD TRADE CENTER UTAH

GOED contracts with World Trade Center Utah (WTC Utah), a licensed and certified member of the World Trade Centers Association headquartered in New York City, to help Utah companies succeed in global markets.

WTC Utah pursues its mission in tandem with Utah businesses, state and local governments, federal agencies, civic and economic development organizations, industry associations, chambers of commerce, and educational institutions.

WTC Utah is proud to provide strategic leadership on international engagement to this statewide network, elevating Team Utah's work to a global level, supporting partner efforts at home and abroad, promoting prosperity, and building economic resilience.

WTC Utah's primary objectives are to:

- Empower Utah businesses to expand international sales to increase revenue and create jobs
- Attract foreign investment and facilitate international partnerships to fuel innovation and business development
- Mobilize Utah's international engagement to elevate its global status

WTC Utah supports Utah companies in their international business development.

Services include:

- Export training, including market intelligence and one-on-one counseling from a network of trade and industry experts
- Introductions to Utah companies, funds and projects for foreign investors and partners
- Outreach to leverage statewide networks of businesses, investment institutions, government leaders and business organizations
- International trade missions and trade show support
- National resources and grant administration to receive funding and pursue international sales and investment opportunities
- Rural international trade and investment support

WTC Utah is part of an international network of more than 300 World Trade Centers operating in 90 countries and supported by 15,000 WTC professionals that deliver reciprocal resources to WTC members. This trade and investment ecosystem helps make doing business around the world as easy as doing business across the street.

“Utah’s economic growth is tied to increasing connections with international markets to create the nation’s most diverse and business-friendly economy. World Trade Center Utah’s efforts to strengthen relationships with global business and civic partners position Utah to showcase what we have to offer the world and help ensure our continued prosperity.”

– Gary R. Herbert, Governor of Utah

“Since going international with the help of World Trade Center Utah, our global sales have grown 750%, and our total revenues have doubled. Learning to compete and win internationally has helped us become more competitive at home.”

– Natalie Kaddas, CEO, Kaddas Enterprises

BLUE COPPER

Coffee Room

1
7
9

HOURS
MON / FRI
6:30 - 7
SAT / SUN
7:30 - 7
HELLO

ENTRANCE

RESTROOM
FOR CUSTOMER
USE ONLY

BUSINESS-BUILDING INITIATIVES

Utah provides a diverse suite of incentives to businesses that expand in or relocate to the Beehive State. Here's a sampling of these incentives:

Economic Development Tax Increment Financing

Known as EDTIF, this program was created to foster and develop key industry sectors in Utah, provide additional employment opportunities, and improve the state's economy. It offers a tax credit of up to 30% of new state taxes paid for up to 20 years to companies that create at least 50 jobs that pay wages of 110% or more of the county average. Contracts are post-performance, only providing a state tax credit if the company meets its obligations.

Industrial Assistance Fund

This fund provides post-performance grants for creating new high-paying Utah jobs. Grants are available for approximately five years in four different categories with specific criteria for each:

1) Urban

Requires the creation of at least 50 jobs paying 125% of the county's average wage

2) Corporate Headquarters

Requires a company to relocate its headquarters to Utah

3) Economic Opportunities

For companies relocating or expanding in Utah and investing significantly in employees, contractors or vendors

4) Rural

Requires the creation of new jobs paying 100% of the county's average wage

Motion Picture Incentive Program

A post-performance rebate of production dollars spent in-state. Requires hiring some local cast and crew.

- Productions spending at least \$1 million may qualify for a 25% incentive.
- Productions spending under \$1 million may be eligible for a 20% incentive.

| | |
|-------------|---------------------|
| MPIP | ≥ \$1 MILLION = 25% |
| | < \$1 MILLION = 20% |





WORKFORCE

Businesses thrive on Utah's educated and youthful workforce. Utah is a right-to-work state, places a high value on education, and has the nation's youngest demographics. This combination delivers a workforce eager and ready to meet industry's needs.

3.3%

JOB GROWTH RATE

Utah's employment grew by 3.3% between December 2018 and December 2019, while the national growth rate was 1.4%

2.3%

UNEMPLOYMENT RATE

Utah's unemployment rate was 2.3% in December 2019

50,400

JOBS GAINED

Utah gained 50,400 jobs between December 2018 and December 2019

\$49,619

AVERAGE NON-FARM WAGE

\$49,619 in January 2020



ECONOMIC LEADERSHIP AND JOB GROWTH

Utah's prosperity is not limited to a handful of industries. Nearly every private sector industry in the state saw growth in 2019. The fastest-growing industries in January 2020 were:

Leisure and Hospitality Services (7.5%)

Construction (7.3%)

Information (7.1%)

(includes publishing, motion picture and sound recording, telecommunications and internet service providers)

Source: Utah Department of Workforce Services

A PREPARED WORKFORCE

Utahns embrace education as a means for personal growth and career advancement, which means the state's talent pool is educated and prepared to meet industry's needs.

91.8%

91.8% of adult Utahns have earned at least a high school degree, compared to the national average of 88.0%^.

32.5%

32.5% of Utahns 25 and older have a bachelor's degree or higher^.

100%

100% of both personal and corporate Utah state income tax dollars are spent on education.

(^) Source: U.S. Census Bureau, American Community Survey, 2017 5-year estimates*

Source: Utah Department of Workforce Services

UTAH'S TARGETED INDUSTRIES

Utah strategically pursues businesses in seven different target industry sectors that contribute to its diversified and robust economy. The seven sectors are:

- Aerospace and Defense
- Advanced Manufacturing
- Energy
- Financial Services
- Life Sciences and Healthcare
- Outdoor Products and Recreation
- Software and Information Technology

UTAH'S LARGEST EMPLOYERS

Some of the state's largest private employers include:

- Intermountain Healthcare
- Zions Bancorporation
- Delta Airlines
- Vivint
- Autoliv
- ARUP Laboratories, Inc.
- Northrop Grumman Corporation
- Discover Products, Inc.
- Wells Fargo Bank
- C.R. England Trucking
- L3 Technologies
- America First Credit Union
- SkyWest Airlines
- Goldman Sachs
- JetBlue Airways Corporation

Public and retail employers omitted

Source: Utah Department of Workforce Services, Top 50 Employers

SILICON SLOPES

Spanning from Logan to St. George, Silicon Slopes is a state-wide organization and the voice, hub and heart of Utah's startup and tech community. The organization empowers Utah's startup and tech community to learn, connect and serve to make entrepreneurship and opportunity accessible to all.

Utah's Silicon Slopes community is a vibrant, diverse, global innovation hub with some of the greatest entrepreneurs and companies in the world.



A MULTILINGUAL WORKFORCE

In Utah, an unusually high number of residents (per capita) have lived abroad, giving the workforce deep cultural insights into foreign countries.

- **Approximately 70% of students at Brigham Young University are multilingual**
- **50+ languages are taught at Utah universities**
- **120+ languages are spoken in daily commerce in the state**

TALENT READY UTAH

A nationally recognized program, Talent Ready Utah connects business and education partners to develop specific skills in Utah's workforce. Many programs such as Utah Aerospace Pathways, Utah Diesel Tech Pathways and Medical Innovations Pathways bring industry partners to the table. Talent Ready Utah provides internships and job shadow opportunities to high school students as they take courses in those professions, and students earn guaranteed job interviews with participating employers. Programs managed by Talent Ready Utah, such as Utah Works, provide additional state-sponsored workforce solutions for employers.



EDUCATION

Utah's young and growing population means an impressive number of students get their start in life within Utah's education system. Innovative programs in K-12 education, higher education and other post-secondary education all contribute to filling the pipeline for the state's expanding workforce. The state understands excellence in education ensures economic growth and benefits residents. The state's young and highly educated population provides Utah-based companies with a knowledgeable and highly-skilled workforce now and in future decades.

In the 2018-19 school year, the Legislature allocated 52% of Utah's statewide budget to education, which was the ninth-highest in the nation.

ENROLLMENT



130

The state has 130 charter schools, which serve about 11% of all Utah public school students.



1,000

Utah has more than 1,000 K-12 schools.



666,858

Utah has 666,858 K-12 students enrolled in public schools.



7.2%

230,579 people, or 7.2% of the state's population, are enrolled in a public post-secondary technical college or degree granting institution.



220

Over 220 Utah schools offer dual language immersion programs in six different languages, including Mandarin, Spanish, French, German, Russian and Portuguese.

K-12 EDUCATION

Utah's public and private schools offer high-quality education to students throughout the state.

| Public School Fall Enrollment | 2019-2020 |
|-------------------------------|----------------|
| Kindergarten | 48,789 |
| Elementary school (1-8) | 417,632 |
| Secondary school (9-12) | 200,437 |
| Total | 666,858 |

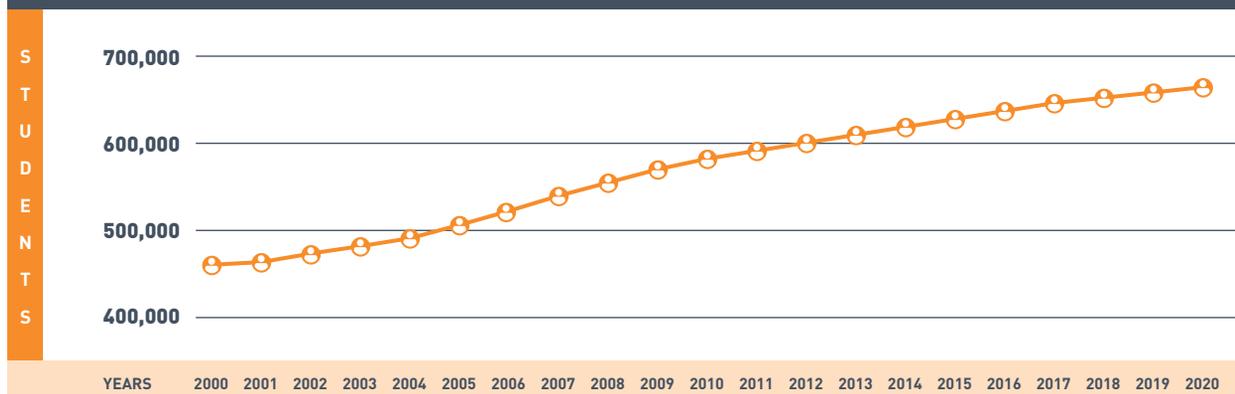
The increase in ongoing (state-directed) public education funding from 2010 to 2020 is approximately \$2 billion. Graduation rates have increased from 75% to 87% since Gov. Herbert has been in office.

Utah's National Assessment of Educational Progress (NAEP) rankings*:

| Reading | | Math | | Science |
|-------------------|-------------------|-------------------|--------------------|-------------------|
| 4th Grade | 8th Grade | 4th Grade | 8th Grade | 8th Grade |
| Mean Score: 4th | Mean Score: 6th | Mean Score: 9th | Mean Score: 16th | Mean Score: 1st |
| % Proficient: 4th | % Proficient: 6th | % Proficient: 9th | % Proficient: 13th | % Proficient: 1st |

*Source: nationsreportcard.gov; 2019 scores

Total Public School Fall Enrollment



COLLEGE READINESS

- Statewide, Utah's graduation rate has increased from 84.7% in 2015 to 87.4% in 2019.
- Utah's average composite score of 20.3 ties for first place among the 16 states that tested more than 95% of all high school students.
- Utah high school students earned 268,357 concurrent enrollment credits in the 2017-18 school year, which is nearly 15% more than the previous year. It is estimated students saved \$48.7 million in future tuition expenses through concurrent enrollment.

HIGHER EDUCATION

Utahns value higher education and recognize a college degree contributes to the economic prosperity of individuals and communities alike. As of 2020, over half of Utahns (53%) between ages 25 and 64 have a college degree or certificate.

- Utah's public colleges have the third-lowest four-year tuition in the country: average of \$7,160 per year
- Utah graduates have the lowest average student debt in the country: \$19,728 compared to \$29,200 nationally
- Only 36% of Utah college graduates have student loan debt, the lowest rate in the nation

AFFORDABLE TUITION

Utah's public four-year institutions rank No. 3 for cost of in-state tuition and fees for 2019-20. On average, Utah students pay \$7,160 per year.

Source: Trends in College Pricing Report by the College Board



Image Courtesy of the University of Utah



Mother Nature played favorites in Utah. The state is home to some of the country’s most beautiful and diverse natural vistas. From The Greatest Snow on Earth® to the Mighty Five® national parks, there’s something wonderful to see and do outdoors in every season.

The Beehive State offers professional and competitive sporting events, the Sundance Film Festival, state-of-the-art music venues, amazing theatrical experiences, many museums and festivals, unparalleled outdoor recreation opportunities, top-rated restaurants, and much more.

Because of Utah’s natural environment, outdoor recreation and sports, unique heritage and arts, active tourism and film industries — and its longstanding reputation as the Crossroads of the West — the state is not only a great place to do business, but also a great place to live.

We invite you to experience Utah’s Life Elevated promise and excellent quality of life for yourself.



TRAIL SYSTEM

Utah is home to over 35 million acres of public lands and more than 20,000 miles of trails with 550 access points. Statewide, more than 85% of Utahns live within 15 minutes of a trailhead. Proximity to trails increases property value and strengthens local economies, delivering a recruitment advantage to Utah companies. Just 20 minutes on a trail leads to measurable mental health benefits. Utah communities with nearby trail infrastructure experience significant physical health benefits, saving \$3 in medical costs for every \$1 invested in outdoor infrastructure.

44 STATE PARKS

Utah’s state parks are comparable to some states’ national parks, with similar vistas and venues.

5 NATIONAL PARKS

Utah is home to five national parks, eight national monuments, two national recreation areas, and six national forests.

15 WORLD-CLASS SKI RESORTS

Most of them are within a one-hour drive from the Salt Lake International Airport.

ACCLAIMED CULTURE

The annual Sundance Film Festival in Park City and Salt Lake City showcases the world’s best independent filmmaking, while the Tony Award-winning Utah Shakespeare Festival in Cedar City draws more than 125,000 visitors annually to its permanent stages. Utah’s heritage and arts are on display and on-stage nearly every day.

IDEAL CLIMATE

Utah boasts a four-season climate with lots of sunshine and low humidity. Mountain ranges protect the Salt Lake metropolitan area from harsh weather while receiving hundreds of inches of The Greatest Snow on Earth®. Utah’s geography includes mountains and fertile valleys, arid deserts, sand dunes, and thriving pine forests. Average daytime high temperatures range from 37 °F in January to 93 °F in July.

FOUR-SEASON RECREATION

Summer Outdoor Activities

- ATV riding
- Bird and wildlife watching
- Camping
- Golf
- Hiking
- Horseback riding
- Hunting
- Mountain biking
- Road cycling
- Rock climbing

Winter Outdoor Activities

- Cross-country skiing
- Ice climbing
- Ice fishing
- Ice skating
- Skiing
- Sledding and tubing
- Snowboarding
- Snowkiting
- Snowmobiling
- Snowshoeing

Water Activities

- Boating
- Fishing
- Houseboating
- Paddle boarding
- Jet skiing
- Kayaking
- Parasailing
- Scuba diving
- Swimming
- Whitewater rafting



A SAMPLING OF UTAH ATTRACTIONS

City Creek Center

A unique shopping environment featuring a retractable glass roof, a creek that runs through the property, a pedestrian skybridge and more than 100 stores and restaurants.

Clark Planetarium

The planetarium features space exhibits, educational shows and current movie releases in its IMAX theatre.

Lagoon Amusement Park

Features nearly 50 roller coasters and rides, entertainment, carnival games and a water park.

Loveland Living Planet Aquarium

The aquarium is home to 4,000 animals and 450 species.

Natural History Museum of Utah

This beautiful museum showcases Utah's natural history with artifacts, dinosaur exhibits, science displays and hands-on activities.

Red Butte Garden

The botanical gardens and arboretum sits on over 100 acres, and hosts many concerts and events.

Temple Square

One of Utah's top tourist destinations. Attractions include the iconic Salt Lake Temple and the Church History Museum.

Thanksgiving Point

The institute encompasses multiple museums, gardens, restaurants, activities and events.

The Leonardo

This interactive science and art museum is inspired by Leonardo da Vinci's cross-disciplinary inquisitiveness.

Utah's Hogle Zoo

Covering 42 acres, the zoo boasts more than 800 animals.



Image Courtesy of the University of Utah

Professional Sports Teams

- Ogden Raptors - Baseball, Pioneer League (Rookie Advanced)
- Orem Owlz - Baseball, Pioneer League (Rookie Advanced)
- Real Salt Lake - Soccer, MLS
- Salt Lake Bees - Baseball, Pacific Coast League (AAA)
- Salt Lake City Stars - Basketball, G-League
- Utah Grizzlies - Hockey, ECHL
- Utah Jazz - Basketball, NBA
- Utah Royals - Soccer, NWSL
- Utah Warriors - Rugby, MLR

University Sports Teams

- BYU Cougars - NCAA Division I - 21 teams
- Dixie State Trailblazers - NCAA Division I - 15 teams
- Salt Lake Community College - NJCAA - 8 teams
- Snow College Badgers - NJCAA - 8 teams
- Southern Utah Thunderbirds - NCAA Division I - 17 teams
- Utah State Aggies - NCAA Division I - 16 teams
- Utah Utes - NCAA Division I - 17 teams
- Utah Valley Wolverines - NCAA Division I - 14 teams
- Weber State Wildcats - NCAA Division I - 16 teams
- Westminster College - NCAA Division II - 14 teams

THE GREATEST SNOW ON EARTH®

Utah's Cottonwood Canyons are one of the snowiest places in the world, with resorts topping 500 inches of snow annually. This allows for excellent winter outdoor activities, such as skiing and snowboarding, snowshoeing, snowmobiling and snowkiting.

Eight Driving Miles

Eight driving miles is the short distance between 40 feet of snow per year in the Cottonwood Canyons and 5 feet per year in Salt Lake City. Enjoy deep powder by day and city life by night.

Magazine Rankings

Readers of *SKI* magazine ranked Deer Valley resort at No. 1 in North America in 2018.

TransWorld Snowboarding magazine ranked Park City the No. 10 overall resort in North America.

Forbes magazine ranked two Utah resorts as part of its Top 10 ski resorts in North America in 2019:

No. 3 — Snowbird

No. 4 — Alta

UTAH OLYMPIC LEGACY FOUNDATION

The foundation celebrates the spirit of the 2002 Winter Games by inspiring active, healthy lifestyles and increasing community uses of Utah's Olympic venues. Designated Official U.S. Olympic Training Sites, these venues allow youth athletes to train alongside world champions.

UTAH OLYMPIC OVAL

This oval is home to over 100 world records in speed skating. It continues to host world-class speed skating races and provides learning programs for aspiring figure skaters, speed skaters, hockey players and others.

UTAH OLYMPIC PARK

This 389-acre park is open year-round and home to six Nordic ski jumps, a 1,335-meter sliding track, freestyle aerials, winter training and competition hill, and a 750,000-gallon training pool. The park is also home to a Winter Sports Center and two museums.

LEGISLATIVE RESOLUTION

In its 2020 legislative session, the Utah Legislature approved a concurrent resolution addressing a future Olympics:

Now, therefore, be it resolved that the Legislature of the state of Utah, the Governor concurring therein, is comfortable with the concepts and principles in the latest winter host agreement documents provided by the International Olympic Committee and would support the state of Utah signing similar host agreement documents for a future Olympic and Paralympic Winter Games.



PLAN A VISIT TO UTAH

Visit Utah
visitutah.com

Ski Utah
skiutah.com

Salt Lake Downtown Alliance Map of Downtown Nightlife
downtownslc.org/eatslc/nightlife-restaurant-map

A SAMPLING OF PERFORMING ARTS

Ballet West

One of America's leading ballet companies.

CenterPoint Legacy Theatre

Community musical theater along with an acting, dancing and singing academy for all ages.

George S. and Dolores Doré Eccles Theatre

Hosts touring Broadway and other professional performances, seating 2,468.

Hale Centre Theatre

Its new venue opened in 2017. It includes two theaters: the Young Living Centre Stage with 911 seats (the world's most technologically advanced theatrical space), and the Sorenson Legacy Jewel Box Stage with 467 seats.

Pioneer Theatre Company

Produces major musicals and works by contemporary playwrights.

Repertory Dance Theatre

Dedicated to the creation and performance of modern dance.

Ririe-Woodbury Dance Company

Commissions and performs original dance works.

Salt Lake Acting Company

Supports emerging playwrights by commissioning and producing new plays.

The Tabernacle Choir and Orchestra at Temple Square

Performs each Sunday in Salt Lake City and holds open rehearsals each Thursday night on Temple Square.

Tuachan

An outdoor professional stage set in the Red Rocks of St. George hosting family-friendly Broadway productions and events each season.

Utah Opera

Performs four annual productions in the Capitol Theatre.

Utah Shakespeare Festival

Tony Award-winning festival that presents classic and contemporary plays.

Utah Symphony

Performs more than 70 subscription concerts annually in Abravanel Hall.

According to the National Endowment for the Arts, 84.5% of Utahns attend performing arts performances in a given year, which is far more than any other state.

ARTS, CULTURE AND LIFESTYLE

World-Class Dining

Salt Lake City has been named one of Zagat's Up-and-Coming Food Cities Around the U.S., thanks to an emerging farm-to-table culture and a growing base of award-winning local producers.

Zagat's Top 10 Salt Lake Area Restaurants

The Mariposa (Deer Valley)
Garden Café (Salt Lake)
Riverhorse on Main (Park City)
Takashi (Salt Lake)
Glitretind Restaurant (Park City)
Bambara (Salt Lake)
J&C Grill (Park City)
New Yorker (Salt Lake)
Log Haven (Salt Lake)
Goldener Hirsch Restaurant (Park City)

AAA Four-Diamond Restaurants

Valter's Osteria (Salt Lake City)
Three Room at Sundance Mountain Resort (Provo)
Edge Stakehouse (Park City)
Riverhorse on Main (Park City)
Apex Restaurant (Park City)
Goldener Hirsch Restaurant (Park City)
J&G Grill at St. Regis Deer Valley (Park City)
The Mariposa (Park City)

AAA-Four Diamond Award-Winning Hotels

Blue Boar Inn (Midway)
Hoodoo Moab (Moab)
Goldener Hirsch Inn (Park City)
Hotel Park City (Park City)
St. Regis Deer Valley (Park City)
Washington School House (Park City)
The Inn at Entrada (St. George)
Grand America Hotel (Salt Lake City)
Kimpton Hotel Monaco (Salt Lake City)

AAA-Five Diamond Award-Winning Hotels

Montage Deer Valley (Park City)

Now Playing Utah – Utah's Events Calendar
nowplayingutah.com

Experience Arts Salt Lake

Abravanel Hall, Capitol Theatre, Eccles Theater, Rose Wagner Performing Arts Center
artsaltlake.org/events

Utah Olympic Legacy Foundation
utaholympiclegacy.com



HEALTHCARE

Utah has long been a pioneer in healthcare, and its young population translates into lower overall healthcare costs. It's home to important medical innovations, including the Kolff artificial heart. With high marks across the board — from life expectancy to health-related behaviors — Utah is one of the healthiest and most health-conscious states in the country.



LOWEST

Utah has the lowest rate of per capita cancer deaths in the nation.



STRONGEST

Utah's life sciences industry was the fastest-growing of all life science clusters in the U.S. (2012-2017).



5TH HEALTHIEST

Utah was ranked the 5th healthiest state in the nation according to the latest American Community Survey data (2019).



1ST LOWEST

- Excessive drinking
- Smoking
- Cancer deaths
- Diabetes

2ND LOWEST

- Children in poverty
- Preventable hospitalizations
- Senior health complications

OTHER TOP 10 RANKINGS

3rd Lowest

Frequent physical distress

4th Lowest

Obesity

5th Lowest

Physical inactivity

5th Lowest

Infectious disease

6th Best

Health of women and children



UTAH'S TOP HOSPITALS

The latest *U.S. News & World Report* on Best Hospitals ranked the top five Utah hospitals — all teaching hospitals — and noted accomplishments in specialties and procedures and conditions.

University of Utah Hospital

Salt Lake City — Nationally ranked in 1 adult specialty specialty and rated high performing in 3 adult specialties and 7 procedures and conditions.

Utah Valley Hospital

Provo — High performing in 1 adult specialty and 5 procedures and conditions.

Intermountain Medical Center

Murray — Nationally ranked in 1 adult specialty specialty and rated high performing in 3 adult procedures and conditions.

Dixie Regional Medical Center

Saint George — High performing in 4 adult procedures and conditions.

McKay-Dee Hospital

Ogden — High performing in 3 adult procedures and conditions.



Image Courtesy of the University of Utah



INFRASTRUCTURE

Utah lies in the heart of the west, crisscrossed by major interstates that connect the east and west coasts of the U.S., and link Mexico and Canada. Known as the “Crossroads of the West,” Utah is a robust distribution hub that boasts a major international airport and an active rail network.

The ceremonial Golden Spike was driven in Utah to join the rails of the first U.S. transcontinental railroad, connecting the Central Pacific Railroad from Sacramento and the Union Pacific Railroad from Omaha on May 10, 1869, at Promontory Summit, Utah Territory (source: Wikipedia).

The state is also renowned for its extensive broadband internet and telecommunications networks. In 1969, the University of Utah was one of the original four nodes of ARPANET, which grew to become the worldwide internet. Today, mega-users from eBay to Facebook to the National Security Agency have spent billions building data centers in Utah.

23RD

The Salt Lake International Airport is the 23rd busiest airport in North America and the 85th busiest in the world. SLC maintains a strong on-time performance record.

1 Day

Utah is a one-day truck drive or less from almost every major city in the Western United States.

No. 11

The state ranks No.11 in the nation for broadband coverage according to BroadbandNow with 96% of the state covered. Some of the best coverage and speeds are in rural areas.

75%

75% of the population along the Wasatch Front lives within three miles of a major transit stop. The area has 136 total operational miles of commuter and light rail.

21.6

Mean travel time to work in Utah is 21.6 minutes, compared to the national mean of 25.9.

SALT LAKE’S RELATIVE LOCATION TO OTHER MAJOR METROPOLITAN AREAS

| City | Highway Miles | Driving Time | Flying Time |
|---------------|---------------|--------------|-------------|
| DENVER | 535 | 8.5 Hours | 1 Hours |
| LAS VEGAS | 425 | 6.5 Hours | 1 Hours |
| LOS ANGELES | 689 | 11 Hours | 1.5 Hours |
| PHOENIX | 663 | 11.5 Hours | 1.5 Hours |
| SAN DIEGO | 750 | 12 Hours | 1 Hours |
| SAN FRANCISCO | 736 | 12 Hours | 2 Hours |
| SEATTLE | 840 | 13.5 Hours | 2 Hours |

Source: www.slcgov.com/economic-development/transportation

AIR TRAVEL

The Salt Lake International Airport is Delta Air Lines' Western hub and is served by all major airlines and their affiliates.

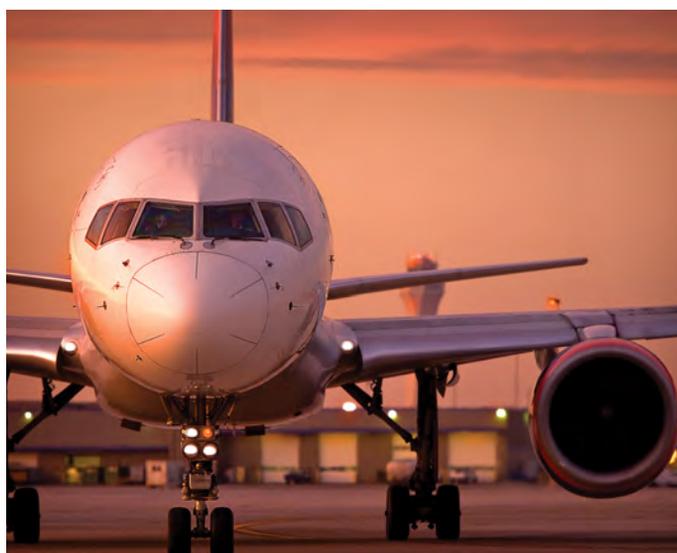
Salt Lake International Airport Fast Facts:

- Broke ground in July 2014 on a \$4 billion airport redevelopment program, which will include a new terminal, two concourses, a parking structure and an elevated roadway. The first phase will open in September 2020 and the second phase by 2024.
- Serves 100 cities with non-stop flights, including Paris, Amsterdam, London, Toronto and Mexico City.
- Has about 335 scheduled daily flights serving 26 million passengers each year.
- Located about 15 minutes from the Salt Palace Convention Center and downtown hotels.
- 10 major ski resorts are within an hour's drive from the airport.
- More than 380 million pounds of air freight moves through the cargo facility each year.

Sources: Salt Lake International Airport; FlightStats

UTAH AIRPORTS WITH COMMERCIAL SERVICE

| | |
|-------------------------|------|
| Canyonlands Field | KCNY |
| Cedar City Regional | KCDC |
| Ogden-Hinckley | KOGD |
| Provo City | KPVU |
| Salt Lake International | SLC |
| St. George Municipal | KSGU |



MASS TRANSIT

Utah Transit Authority (UTA)

The Utah Transit Authority, which covers 1,400 square miles, has one of the largest geographic service areas of any transit agency in the country. UTA serves more than 80% of Utah residents and more than 80 municipalities in six counties.

- UTA offers 117 bus routes with more than 6,000 bus stops
- TRAX light rail consists of three lines with 50 stations, carrying about 57,000 riders each weekday
- Frontrunner commuter rail spans 89 miles from Ogden through the Salt Lake Valley to Provo, and connects with bus and TRAX stops
- Future projects include Ogden-Weber State Bus Rapid Transit, Murray-Taylorsville Bus Rapid Transit, and a potential downtown street car

RAIL

Utah's central location in the Western U.S. makes it an excellent interline switching route. Main rail lines link Utah directly to the major seaports of Los Angeles, Oakland, Portland and Seattle.

- Utah has about 1,350 miles of railroad track
- Union Pacific's Intermodal Hub in Salt Lake can service 250,000 truck, rail and ocean-going containers annually
- Eight freight railroads operate in Utah
- For passenger rail, Amtrak provides a wide range of times and connections

PORT OF ENTRY

Salt Lake City is home to a full-service customs port and has a designated Freeport Center just west of downtown. Goods that enter under bond may be stored in bonded customs facilities for up to five years without payment of customs duty. If goods are exported during this period, no duty is paid. Otherwise, duties are payable at the end of the term or upon entry into U.S. markets for consumption.

UTAH INLAND PORT AUTHORITY

The Utah Inland Port Authority was created to engage with interested organizations and individuals to establish a strategic plan that maximizes economic and other benefits while maintaining a high quality of life.

The Utah Inland Port area is one of the few remaining undeveloped areas of Salt Lake County. It sits at the intersection of two interstate freeways, major national railways, and an international airport which puts the area in high demand for expanding warehouse, distribution and manufacturing.

In addition, Utah's population will nearly double in the coming decades, creating the need for more jobs and for greater ability to move people and goods.



TOP FIVE EXPORT INDUSTRIES

- Primary Metals
- Computer and electronics
- Chemicals
- Transportation equipment
- Food and kindred products

TOP FIVE EXPORT DESTINATIONS

- U.K.
- Canada
- Japan
- Mexico
- Taiwan

Export industries and destinations are for Utah goods

BROADBAND

Home to the thriving Silicon Slopes tech corridor and with robust rural broadband providing remote work opportunities, Utah has made great strides in broadband internet deployment and adoption.

- High speed fiber connection to a majority of anchor institutions by 2020 year-end through Utah Education and Telehealth Network (UETN) partnered with private broadband providers.
- UDOT leads the U.S. with 51% coverage in fiber optic on all state roads and freeways. The agency brings reduced-cost broadband services through private/public partnerships to urban and rural areas.
- Awarded \$28 million-plus federal USDA ReConnect grant funds during 2019 and 2020; Strata Networks, Beehive Broadband and Emery Telcom bring additional high-speed fiber to thousands of farms, businesses and homes covering hundreds of square miles.
- Examples of private broadband provider success across the state include:
 - Google selected Provo as the third city for its Google Fiber internet service. The provider has service available throughout the city and now provides service for Salt Lake City customers.
 - CenturyLink is working to bring broadband to 4,300 rural households in Utah through a grant from the Federal Communications Commission. They are expanding current fiber Gigabit service to over 120,000 homes and businesses.
 - GoFiber and InfoWest are partnering in southern Utah to turn up new and existing developments with fiber optic networks and installing multiple 100G.

DATA CENTERS

Utah's geographic location offers protection from natural disasters like hurricanes, tornadoes and floods, making the state a perfect spot for large data centers. The Salt Lake area is home to Facebook, Consonus, DataBank, Syptec, Flexential, Voonami and other data center companies. Farther south, in Washington County, the Tonaquint Data Center is the only Tier II data center between Provo and Las Vegas. In 2017, Strata Networks established a state-of-the-art data center in eastern Utah.



POPULATION

Utah is America's 30th most populous state with 18.3% growth during the last decade — the most of any state. Only the District of Columbia grew more than Utah in the same period (19.1%).

With well over three million residents, Utah is poised to continue its growth from natural increase (births minus deaths) and net migration — representing two-thirds and one-third of population growth, respectively — with estimates projecting 5.8 million residents by 2065.

Utah's economic dominance for the past decade and high quality of life continue to fuel growth and opportunity for Utahns. The state's population remains the youngest in the country, ensuring a vibrant future workforce for its growing economy.



FASTEST

Over the past decade, Utah has experienced the most population growth of any state.



YOUNGEST

Utah boasts the highest fertility rate, the largest average household size and the youngest median age (31) of any state.



No. 1

Utah has the nation's highest percentage of:

- Residents under the age of 5
- School-age children
- Married couple families
- Families with at least one minor child

POPULATION GROWTH

The number of Utahns is projected to grow from 3.3 million today to 5.5 million by 2065. The state should reach 4 million residents in 2032 and 5 million by 2050.

Utah Population Growth Projections by Decade

| | | |
|--|------|-----------|
| | 2025 | 3,615,036 |
| | 2035 | 4,178,317 |
| | 2045 | 4,745,057 |
| | 2055 | 5,285,767 |
| | 2065 | 5,827,810 |

Sources: U.S. Census Bureau; Kem C. Gardner Policy Institute 2015-2065 State Projections

A DYNAMIC POPULATION

Utah's youthful population will continue for generations, as the state's demographics skew younger than the nation's. Utah's median age is 30.7 compared to the national average of 37.9.

Source: 2016 Census

Generation Z (1997 - ?*)
36% vs. 28%

Millennials (1981 - 1996)
24% vs. 22%

Generation X (1965 - 1980)
19% vs. 20%

Baby Boomers (1946 - 1964)
16% vs. 22%

Silent & Greatest Generations (1928 - 1945)
5% vs. 8%

Sources: Kem C. Gardner Policy Institute analysis of U.S. Census Bureau and Utah Population Committee 2018 data ; Pew Research Center
*No chronological endpoint has been set for this group.





ECONOMIC DEVELOPMENT OFFICES

Beaver County Economic Development

105 East Center Street | P.O. Box 789
Beaver, UT 84713
(435) 438-6490
beaver.utah.gov

Box Elder County Economic Development

1 South Main Street
Brigham City, UT 84302
(435) 734-3331
boxeldercounty.org

Cache Valley Chamber of Commerce

179 North Main Street
Logan, UT 84321
(435) 755-1891
cachechamber.com

Carbon County Economic Development

751 East 100 North
Price, UT 84501
(435) 636-3295
carbon.utah.gov/ecodev

Daggett County Economic Development

95 North 100 West | P.O. Box 219
Manila, UT 84046
(435) 784-3218
daggettcounty.org

Davis County Economic Development

61 South Main Street | Ste. 304
Farmington, UT 84025
(801) 451-3216
daviscountyutah.gov

Duchesne County Economic Development

50 East 200 South
Roosevelt, UT 84066
(435) 722-4598
uintabasin.org

Emery County Economic Development

75 East Main Street | #117
Castle Dale, UT 84513
(435) 381-5576
emerycounty.com

Garfield County Economic Development

55 South Main Street
Panguitch, UT 84759
(435) 676-1100
garfield.utah.gov

Grand County Economic Development

125 East Center Street
Moab, UT 84532
(435) 259-1371
grandcountyutah.net

Cedar City – Iron County Economic Development

10 North Main Street
Cedar City, UT 84720
(435) 586-2770
cedarcity.org

Juab County Economic Development Agency

160 North Main Street
Nephi, UT 84648
(435) 623-3415
juabcounty.com

Kane County Economic Development

76 North Main Street
Kanab, UT 84741
(435) 899-4403
kane.utah.gov

Millard County Economic Development Assoc.

71 South 200 West
Delta, UT 84624
(435) 864-1407
millardcounty-ecdev.com

Morgan County Economic Development

48 West Young Street
Morgan, UT 84050
(801) 829-6811
morgan-county.net

Piute County Economic Development

550 North Main Street
Junction, UT 84740
(435) 577-2949
piute.org

Rich County – Bear Lake Regional Commission

69 North Paradise Parkway | Bldg. B
Garden City, UT 84028
(435) 946-2198
bearlakeregionalcommission.org

Salt Lake County Economic Development

2001 South State Street | Ste. S2-100
Salt Lake City, UT 84114
(385) 468-4887
slco.org/economic-development

San Juan County Economic Development

117 South Main Street | P.O. Box 490
Monticello, UT 84535
(435) 587-3235
utahscanyoncountry.com

Sanpete County Economic Development Assoc.

191 North Main Street | P.O. Box 148
Manti, UT 84642
(435) 835-4321
sanpete.com

Sevier County Economic Development

250 North Main Street | Room 10
 Richfield, UT 84701
 (435) 893-0454
 sevierutah.net

Summit County Economic Development

60 North Main Street | P.O. Box 128
 Coalville UT 84017
 (435) 783-4351
 summitcounty.org

Tooele County Economic Development

90 North Main Street
 Tooele, UT 84074
 (435) 843-2104
 tooeleco.org

Uintah County Economic Development

152 East 100 North
 Vernal, UT 84078
 (435) 781-5380
 vernalutah.org

Utah County Economic Development

815 West 1250 South
 Orem, UT 84058
 (801) 863-7546
 utahcounty.gov

Heber Valley Tourism and Economic Development

475 North Main Street
 Heber City, UT 84032
 (435) 654-3666
 gohebervalley.com

Washington County Economic Development

1071 East 100 South | Bldg. C, Ste. 7
 St. George, UT 84770
 (435) 652-7750
 washco.utah.gov

Wayne County Economic Development

18 South Main Street | P.O. Box 189
 Loa, UT 84747
 (435) 836-1315
 waynecountyutah.org

Weber Economic Development Partnership

2380 Washington Blvd. | Ste. 250
 Ogden, UT 84401
 (801) 399-8414
 co.weber.ut.us/weberedp

The Economic Development Corporation of Utah (EDCUtah) was created in 1987 by state and local leaders to serve as a resource for companies considering Utah for expansion. Since then, EDCUtah has grown into one of the leading public-private economic development partnerships in the nation, receiving support from local city and county governments, private industry and the state of Utah through the Governor's Office of Economic Development (GOED).

Annually, EDCUtah builds a strategic recruiting plan designed to identify, engage, educate and recruit leading companies from around the world to Utah.

EDCUtah provides:

- Extensive experience with site selection consultants.
- Project management expertise to assist companies considering Utah as a location for expansion.
- An in-house team with deep capabilities in primary and secondary research.
- A community strategy team that helps local cities and counties improve their economic development capabilities.

EDCUtah is excited to continue a partnership with GOED to grow Utah's economy. For more information, visit edcutah.org or follow @edcutahorg on Twitter.

For more information:
**UTAH GOVERNOR'S OFFICE
OF ECONOMIC DEVELOPMENT**

60 East South Temple, Suite 300
Salt Lake City, Utah 84111-1041

1 (801) 538-8680 call or text
business.utah.gov
@BusinessUtah



Utah Governor's Office *of*
Economic Development