



# Utah Rural Jobs Program

[business.utah.gov/rural](https://business.utah.gov/rural)

## Purpose

The Utah Rural Jobs Act enables eligible small businesses located in a rural county to expand and create high wage jobs by providing flexible and affordable capital ([Utah Code 63N-4-301-309](#)).

The program authorizes \$42,000,000 of investment authority to rural investment companies and includes three types of participants:

1. Investors who provide capital investments to a rural investment company.
2. Rural investment companies that raise funds from investors to be invested in eligible small businesses.
3. Eligible small businesses that may receive up to \$5,000,000 in capital for business development and expansion needs.

## Eligible Small Businesses

To be considered eligible for capital investment from an authorized rural investment company, a small business must:

- Be located in a rural county in Utah (this is any county except Cache, Davis, Salt Lake, Summit, Tooele, Utah, Washington and Weber counties)
- At the time the capital investment is made an eligible small business will:
  - Have fewer than 150 employees.
  - Have less than \$10,000,000 in net income for the preceding taxable year.
  - Have the principal business operations in the state of Utah, meaning 60% of total employees are, or payroll is, at this location. If locating to Utah, the business will have 60% of total employees or payroll at this location within 180 days after receiving investment from the rural investment company.
  - Be categorized within the following industry types:
 

<ul style="list-style-type: none"> <li>■ Aerospace</li> <li>■ Agribusiness</li> <li>■ Defense</li> <li>■ Energy and natural resources</li> <li>■ Financial services</li> </ul>	<ul style="list-style-type: none"> <li>■ Information technology</li> <li>■ Life sciences</li> <li>■ Manufacturing</li> <li>■ Outdoor products</li> <li>■ Software development</li> </ul>
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*Please note: Small businesses will work directly with a rural investment company to secure a potential investment and NOT the state. All terms and conditions related to a potential investment are strictly between the small businesses and the rural investment company.*

## Authorized Rural Investment Companies

**Advantage Capital Utah Partners I, LLC**  
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**Enhanced Capital Utah Rural Fund, LLC**  
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For more information about the Utah Rural Jobs Program, please contact [goedruralprograms@utah.gov](mailto:goedruralprograms@utah.gov).

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