

GOED Board Meeting Minutes
June 10, May 13, 2021 • 10:00 a.m. – 12:00 p.m.

Members Present:	Carine Clark, Steve Neeleman, Susan Johnson, Ted Wilson, Heather Kahlert, Annette Meier, Stefanie Bevans, Jesse Turley, Brad Bonham, Kira Slawson, Tanner Ainge, Geri Gamber
Members Excused:	Doug Dilley, Andrea Moss, Roger Killpack
Staff:	Dan Hemmert, Ben Hart, Daniel Royal, Larry Shepherd, Pete Codella, Kori Ann Edwards, Ryan Starks, Tony Young, Linda Cabrales, Abby Hunsaker, Vic Hockett, James Dixon, Vicki Varella, Alecia Holmes, Jim Grover, Derek Mellus, Lance Soffe
Visitors:	Brice Wallace, Justin Anderson, Max Backlund, Chris Roybal, Michael Stachitus, Mike Flynn, Christian Noel

Welcome

Carine Clark welcomed everyone to the June 10, 2021 GOED Board Meeting

Oath of Office for New Board Members

The oath of office was administered to the following new members of the board:

Kira Slawson
Tanner Ainge
Geri Gamber

Approval of the Minutes

MOTION: Susan Johnson moved to approve the May 13, 2021 board meeting minutes. Annette Meier seconded the motion. The motion carried unanimously.

EDTIF – Premier Tech, Inc.

Project Highlights

Timeline:	2022
Target Industry:	Manufacturing
Proposed Location(s):	Woods Cross
Capital Investment:	\$18,825,000
Jobs:	63
Average Wage:	\$77,303

Project Overview

Premier Tech is an international leader in valve bag fillers. Its wide range of valve bag fillers covers several industries, primarily chemicals, minerals and foods. The acquisition of the bagging equipment division of Graphic Packaging International (Salt Lake City) in May 2009 gave Premier Tech more than 100 years of experience in the manufacturing of innovative valve bag fillers. This unique expertise makes Premier Tech the supplier of choice for your needs in vacuum valve bag fillers, air packers, auger valve bag fillers and impeller valve bag fillers. Several types of auxiliary equipment are also available, including low- and high-end valve bag applicators/placers, robotic bag handling systems for valve bags, and ultrasonic sealers and bag closers, primarily for the food, chemical and mineral industries.

This Project (\$18 M Capex over 15 years) will allow the company to continue its development within the State of Utah increasing our manufacturing activities in USA. Consolidating 49 jobs in Utah and creating more than 50 well paid new jobs in the next 15 years and allowing the company to more than double its turnover, this expansion project will help Premier Tech to increase its footprint in the Valve Baggers and Packaging Systems market for our American and Canadian customers and will offer the opportunity to add some products lines that will allow the contemplated growth to materialize.

Jobs & Revenue

Full time jobs over project lifetime: 63

Company Average Wage vs. County Average Wage

Max with health benefits:	170%
Max w/o health benefits:	151%
Min with health benefits:	159%

Min w/o health benefits: 141%

New State Wages & Revenue

New State Wages over 10 years: \$23,427,750
 New State Revenue over 10 years: \$1,832,440
 Withholding: \$1,866,612
 Sales: \$142,479
 Corporate: \$1,746,129

MOTION: Ted Wilson moved to approve Premier Tech, Inc for an EDTIF post-performance refundable tax credit of up to \$274,866 which represents 15% of the \$1,832,440 of new state revenue, which may be earned over 10 years. Stefanie Bevans seconded the motion. The motion carried unanimously.

- Total EDTIF incentive not to exceed \$274,866 EDTIF post-performance refundable tax credit.
- Annual EDTIF incentive amount based on 15% of qualified new incremental state tax revenues generated and received in the previous calendar year.
- Total incentive not to exceed 15% of qualified new incremental state tax revenues over 10 years with a contractual recapture provision for any excess funds paid to the company.
- Must meet new qualified employment projections, employee headcount at the stated wage 110% criteria at 50% for each project year.
- Annual total project average salary of new employees (not each new position, this is an aggregate annual number) to be at least 110% of the average wage each excluding company contributed health insurance.
- Must commit to keep operation in Utah for the length of the incentive period, 10 years.
- Incentives are site specific and subject to local incentive participation.
- Local incentive proposal must be presented and approved by the GOED Incentives Committee in order for company to be eligible for the incentive.
- Only new state revenue and new jobs created after the GOED Board final approval date are eligible for this incentive.

Christian Noel thanked the board and spoke of the company’s commitment to expanding its presence in Utah.

ED ZONES

GOED BOARD
 ECONOMIC DEVELOPMENT ZONE
DOMO, INC.
 6/10/21

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF DOMO, INC. AT 802 EAST 1050 SOUTH AMERICAN FORK, UTAH 84003.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR AMERICAN FORK IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF DOMO, INC. AT 802 EAST 1050 SOUTH AMERICAN FORK, UTAH 84003.

GOED BOARD
 ECONOMIC DEVELOPMENT ZONE
PLASTIC INGENUITY, INC.
 6/10/21

ESTABLISH AN ECONOMIC DEVELOPMENT ZONE FOR THE PURPOSE OF SUPPORTING THE EXPANSION OF PLASTIC INGENUITY, INC. AT 600 NORTH INDUSTRIAL ROAD TOOEELE, UTAH 84074.

MOTION: APPROVE THE CREATION OF AN ECONOMIC DEVELOPMENT ZONE FOR TOOEELE IN SUPPORT OF THEIR LETTER OF REQUEST DETAILING THE EXPANSION OF PLASTIC INGENUITY, INC. AT 600 NORTH INDUSTRIAL ROAD TOOEELE, UTAH 84074.

Motion: Jesse Turley moved to approve the ED Zones as presented. Stefanie Bevans seconded the motion. The motion carried unanimously.

Film Incentives

Derek Mellus presented the following film incentives:

**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
CALIFORNIA KING INC.
“California King”
June 10, 2021**

Project Highlights

- Category: Feature
- Genre: Comedy
- Director: Eli Stern
- Producer: Matt Miller, Dan Kagan

Utah Jobs and Revenue

- Estimated Cast: 19
- Estimated Cast Average Daily Salary: \$1,110
- Estimated Crew: 52
- Estimated Crew Average Daily Salary: \$357
- Estimated Extras: 152
- Estimated Extras Average Daily Salary: \$81
- Estimated Spend: \$770,699

Project Schedule

- Prep: June 07, 2021, through July 09, 2021
- Principal Photography: July 10, 2021, through August 09, 2021
- Wrap: August 09, 2021, through September 10, 2021

Summary

Perry, the manager of a mattress store, hatches a plan to impress the girl of his dreams. However, it begins to go off the rails when the planned “fake” kidnapping of her brother gets more complicated than he expected.

Proposed Motion

Approve for California King Inc., a MPIP Cash Rebate of no more than \$154,140 (which represents 20% of dollars left in state) for the production of “California King”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$500,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- At least 75% of the production’s cast/crew must be Utah residents
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval

All currency values have been rounded to the nearest dollar for the purpose of this summary only.

**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
3486, INC
“Love on the Pecan Farm”
June 10, 2021**

Project Highlights

- Category: Feature
- Genre: Family
- Director: TBD
- Producer: David Wulf

Utah Jobs and Revenue

- Estimated Cast: 34
- Estimated Cast Average Daily Salary: \$1,030
- Estimated Crew: 88
- Estimated Crew Average Daily Salary: \$375
- Estimated Extras: 280
- Estimated Extras Average Daily Salary: \$102
- Estimated Spend: \$1,600,000

Project Schedule

- Prep: June 07, 2021 through June 25, 2021
- Principal Photography: June 13, 2021 through July 02, 2021
- Wrap: July 06, 2021 through July 30, 2021
- Post Production: July 06, 2021 through September 30, 2021

Summary

A woman has to work with her ex-high school boyfriend to sell her favorite aunt’s pecan farm.

Proposed Motion

Approve for 3486, Inc, a MPIP Cash Rebate of no more than \$320,000 (which represents 20% of dollars left in state) or no more than \$400,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “Love on the Pecan Farm”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- 3486, Inc may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$400,000 (25% of the dollars left in state).

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**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
ELECTRIC ENTERTAINMENT INC
“UNTITLED DNA PROJECT”
June 10, 2021**

Project Highlights

- Category: Feature
- Genre: Comedy
- Director: Barclay DeVeau
- Producer: Lisa Brenner

Utah Jobs and Revenue

- Estimated Cast: 28
- Estimated Cast Average Daily Salary: \$1,030
- Estimated Crew: 68
- Estimated Crew Average Daily Salary: \$350
- Estimated Extras: 400
- Estimated Extras Average Daily Salary: \$110
- Estimated Spend: \$1,600,000

Project Schedule

- Prep: July 26, 2021 through August 27, 2021
- Principal Photography: August 30, 2021 through October 01, 2021
- Wrap: October 04, 2021 through October 14, 2021
- Post Production: October 04, 2021 through December 01, 2021

Summary

When a DNA test shatters a woman’s identity, she embarks on a journey with her mother to find out who she is.

Proposed Motion

Approve for Electric Entertainment Inc, a MPIP Cash Rebate of no more than \$320,000 (which represents 20% of dollars left in state) or no more than \$400,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “UNTITLED DNA PROJECT”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Electric Entertainment Inc may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$400,000 (25% of the dollars left in state).

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**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
HOUSEWIVES PRODUCTIONS, LLC
“THE REAL HOUSEWIVES OF THE NORTH POLE”
June 10, 2021**

Project Highlights

- Category: Feature
- Genre: Drama
- Director: Ron Oliver
- Producer: David Wulf

Utah Jobs and Revenue

- Estimated Cast: 38
- Estimated Cast Average Daily Salary: \$1,133
- Estimated Crew: 100
- Estimated Crew Average Daily Salary: \$300
- Estimated Extras: 410
- Estimated Extras Average Daily Salary: \$102
- Estimated Spend: \$1,600,000

Project Schedule

- Prep: June 07, 2021 through July 09, 2021
- Principal Photography: July 12, 2021 through August 13, 2021
- Wrap: August 16, 2021 through October 31, 2021
- Post Production: July 12, 2021 through October 22, 2021

Summary

Next-door neighbors obsessed with the holidays, try to outdo each other and lose the spirit of Christmas – while their

kids are falling in love.

Proposed Motion

Approve for Housewives Productions, LLC, a MPIP Cash Rebate of no more than \$320,000 (which represents 20% of dollars left in state) or no more than \$400,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “THE REAL HOUSEWIVES OF THE NORTH POLE”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Housewives Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$400,000 (25% of the dollars left in state).

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**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
ELECTRIC KNIFE PRODUCTIONS, LLC
“Sick”
June 10, 2021**

Project Highlights

- Category: Feature
- Genre: Thriller
- Director: John Hyams
- Producer: Bill Block, Kevin Williamson

Utah Jobs and Revenue

- Estimated Cast: 7
- Estimated Cast Average Daily Salary: \$2,124
- Estimated Crew: 90
- Estimated Crew Average Daily Salary: \$563
- Estimated Extras: 59
- Estimated Extras Average Daily Salary: \$126
- Estimated Spend: \$4,000,000

Project Schedule

- Prep: May 03, 2021 through June 04, 2021
- Principal Photography: June 07, 2021 through July 02, 2021
- Wrap: July 06, 2021 through July 31, 2021

Summary

When the country locks down due to the pandemic, college student Parker and her best friend Miri quarantine at the family lake house alone or so they think.

Proposed Motion

Approve for Electric Knife Productions, LLC, a MPIP Cash Rebate of no more than \$800,000 (which represents 20% of dollars left in state) or no more than \$1,000,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “Sick”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state

- Dollars left in state start date no earlier than 60 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Electric Knife Productions, LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$1,000,000 (25% of the dollars left in state).

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**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
TWENTIETH CENTURY FOX FILM CORPORATION
“The Last Police”
June 10, 2021**

Project Highlights

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|-------------|-------|
| • Category: | Pilot |
| • Genre: | Drama |
| • Director: | TBD |
| • Producer: | TBD |

Utah Jobs and Revenue

- | | |
|--|-------------|
| • Estimated Cast: | 14 |
| • Estimated Cast Average Daily Salary: | \$243 |
| • Estimated Crew: | 125 |
| • Estimated Crew Average Daily Salary: | \$300 |
| • Estimated Extras: | 714 |
| • Estimated Extras Average Daily Salary: | \$168 |
| • Estimated Spend: | \$5,734,511 |

Project Schedule

- | | |
|--------------------------|--|
| • Prep: | July 01, 2021 through August 02 ,2021 |
| • Principal Photography: | August 03, 2021 through August 27, 2021 |
| • Wrap: | August 30, 2021 through September 30, 2021 |

Summary

The arrival of a world ending asteroid is six months out from colliding with Earth. A cop in Utah refuses to give up her day job as she believes that she may be able to stop the asteroid.

Proposed Motion

Approve for Twentieth Century Fox Film Corporation, a MPIP Tax Credit of no more than \$1,146,902 (which represents 20% of dollars left in state) or no more than \$1,433,628 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “The Last Police”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- Twentieth Century Fox Film Corporation may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$1,433,628 (25% of the dollars left in state).

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**GOED BOARD – MOTION PICTURE INCENTIVE PROGRAM
EXECUTIVE SUMMARY
HIGHSAIL PRODUCTIONS LLC
“Highsail”
June 10, 2021**

Project Highlights

- Category: Episodic
- Genre: Comedy
- Director: Bonnie Hunt
- Producer: Audrey Velichka, Gary L. Stephenson

Utah Jobs and Revenue

- Estimated Cast: 20
- Estimated Cast Average Daily Salary: \$550
- Estimated Crew: 90
- Estimated Crew Average Daily Salary: \$450
- Estimated Extras: 500
- Estimated Extras Average Daily Salary: \$150
- Estimated Spend: \$10,000,000

Project Schedule

- Prep: May 28, 2021 through July 23, 2021
- Principal Photography: July 26, 2021 through September 20, 2021
- Wrap: September 26, 2021 through October 08, 2021

Summary

Highsail is a coming-of-age dramedy about a 12-year-old girl's journey through the complexities of life.

Proposed Motion

Approve for Highsail Productions LLC, a MPIP Tax Credit of no more than \$2,000,000 (which represents 20% of dollars left in state) or no more than \$2,500,000 if additional criteria are satisfied (which represents 25% of the dollars left in state) for the production of “Highsail”.

- Incentive offer based on receipt of a complete MPIP application including a script and proof of financing
- Must meet \$1,000,000 minimum dollars left in state to be eligible for the incentive of 20% of dollars left in state
- Dollars left in state start date no earlier than 30 days prior to the Governor’s Office of Economic Development Board of Directors approval
- This tax credit may be split between up to three consecutive State of Utah fiscal years
- Highsail Productions LLC may be eligible for an additional 5% incentive upon verification of meeting the criteria as adopted by the GOED Board and administered by the Governor’s Office of Economic Development and the Utah Film Commission, including a \$1,000,000 minimum dollars left in state. At least 75% of the production’s cast/crew must be Utah residents or 75% of the production’s Utah principal production days must occur in a rural area. Total incentive with this condition, if all terms are met to the satisfaction of the Utah Film Commission, shall not exceed \$2,500,000 (25% of the dollars left in state).

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Motion: Susan Johnson moved to approve the film incentives as presented. Annette Meier seconded the motion. The motion carried unanimously.

Incentives Update

Daniel Royal provided an update on the Incentives Program regarding new and existing projects.

EDCUtah Update

Mike Flynn of EDCUtah presented on the status of current and upcoming projects in the pipeline.

GOED Update

Ben Hart provided an update on upcoming events and recent activities and efforts within GOED and its programs.

Meeting Adjourned