

LIFE
UTAH
ELEVATED™



UTAH FACTS

OFFICIAL PUBLICATION OF
THE GOVERNOR'S OFFICE OF
ECONOMIC DEVELOPMENT
SPECIAL REPORT



Utah Governor's Office of
Economic Development
BUSINESS • TOURISM • FILM

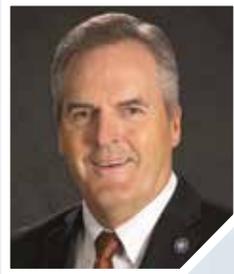
WORKFORCE | HEALTHCARE | TRANSPORTATION | EDUCATION | ENERGY | POPULATION | QUALITY OF LIFE | GOVERNMENT



- 4 WORKFORCE
- 7 HEALTHCARE
- 10 TRANSPORTATION
- 14 EDUCATION
- 18 ENERGY
- 21 POPULATION
- 24 QUALITY OF LIFE
- 28 GOVERNMENT

UTAH FACTS





FRIEND OF ECONOMIC DEVELOPMENT:

Utah is consistently recognized and praised by the likes of *Forbes*, *Pollina Corporate, INC. Magazine* and The U.S. Chamber of Commerce. This fact book will give you a small glimpse of why everyone is talking about Utah. You'll quickly see many reasons the industrious Beehive State is an ideal place to expand or relocate your business.

From snowy mountains to red rock canyons and from city living to wide open spaces, you'll find that Utah is a good fit for people from all walks of life. We have variety in the economic environment too—Utah boasts the 4th most diverse economy in the nation. The state is home to leading companies in information technology, life sciences, financial services, outdoor products and countless industries in between.

As you read through *Utah Facts* and the rest of this publication, I'm confident you'll find what our residents already know: Utah is the place to be for both building your business and living your life to the very fullest. You'll see what it really means to live *life elevated*.

The Utah Governor's Office of Economic Development, in collaboration with leaders throughout both private and public sectors, works hard to maintain one of the best economic environments in the nation. Low tax rates, a productive workforce, innovation, education, sensible regulation—the list of reasons you should consider Utah goes on and on. Businesses thrive here. Yours could too.

Join us in writing Utah's impressive economic history.

Sincerely,

A handwritten signature in blue ink that reads "Q. Val Hale". The signature is fluid and cursive, with a long, sweeping underline that extends to the right.

Q. Val Hale

EXECUTIVE DIRECTOR, UTAH GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

UTAH IS THE GOLD STANDARD FOR BUSINESS.
STAY CURRENT AT BUSINESS.UTAH.GOV



Sources: Bureau of Labor Statistics, Utah Department of Workforce Services

HIGHLIGHTS

Lowest

Utah's unemployment rate is one of the nation's lowest.

WORKFORCE

Utah's exceptional combination of business-friendly policies coupled with its energetic, educated and youthful workforce has created one of the nation's most robust economies.



Utah is a right-to-work state.

RIGHT-TO-WORK STATE

- Utah is one of 24 U.S. states operating under a right-to-work law.
- About 5 percent of Utahns are covered by collective bargaining agreements. Utah is 43rd in the nation in percentage of unionized workers.

2.8%

Job growth in Utah is projected to be 2.8 percent annually through 2020, compared with 1.3 percent for the rest of the United States.

Source: Utah Department of Workforce Services.

A DYNAMIC POPULATION

Youngest

MEDIAN AGE IN UTAH: **30.2**
NATIONAL MEDIAN AGE: **37.5**



Approximately 90 percent of adult Utahns have earned at least a high school degree.

A PREPARED WORKFORCE

Gov. Gary Herbert has made education a top priority of his administration and is working with educators, business executives and community leaders to develop the next generation into a highly educated workforce.

- Utah's graduation rate is above the national average.
- Approximately 90 percent of adult Utahns have earned at least a high school degree
- With a 31.3 percent college-educated share of the 25 and older population, Utah ranks just above the U.S. average of 29.6 percent.
- Utah has set a goal for 66 percent of the workforce to hold an advanced training certificate or degree by 2020.
- The state added millions of dollars of funding for STEM education and core curriculum improvements, in addition to the 100 percent of both personal and corporate income tax dollars that are dedicated to education.

Sources: Utah State Office of Education, Utah Department of Workforce Services, EDCUtah

INDUSTRY EXCELS HERE

Utah's robust job growth is based on an outstanding business environment that fosters a diverse set of industries. In fact, all industrial sectors had employment gains from 2013 to 2014.

- The largest employment increases were in construction (6.3 percent increase), natural resources (5.7 percent) and leisure/hospitality services (3.9 percent).
- Tourism-related jobs in the private sector increased 6 percent in 2014, double the growth rate of all other private-sector jobs.
- Gov. Gary Herbert's goal of creating 100,000 jobs in 1,000 days was achieved ahead of schedule due to expansions across all industries.
- As the labor market improves, analysts expect discouraged workers will be drawn back into the labor force, a significant benefit to Utah families.

PERCENT OF GROSS DOMESTIC PRODUCT BY INDUSTRY (2013)

	Utah	United States
Agriculture, Natural Resources & Mining	3.8%	4.3%
Construction	4.6%	3.7%
Manufacturing	14.9%	12.5%
Trade, Transportation & Utilities	15.6%	16.4%
Information	3.7%	4.8%
Financial Activities	21.4%	19.7%
Professional & Business Services	10.1%	12.0%
Education & Health Services	6.7%	8.3%
Leisure & Hospitality	3.1%	3.7%
Government	13.2%	12.5%
Other Services	2.8%	2.2%

(Sources: 2015 Economic Report to the Governor, Utah Economic Council; U.S. Bureau of Economic Analysis)

ECONOMIC LEADERSHIP AND JOB GROWTH

Sound governance and strategic economic development has positioned Utah as one of the country's most promising states.

- In the United States, employment grew 2.2 percent from December 2013 to December 2014, while Utah's employment grew 3.9 percent.
- **Utah's unemployment rate is 3.4 percent—much lower than the national unemployment rate of 5.5 percent.**
- Utah gained 50,700 jobs from December 2013 to December 2014, with all sectors contributing to growth.
- Employment projections for 2015 expect 33,400 jobs to be added, a growth rate of 2.5 percent.



FUTURA INDUSTRIES

POPULATION BY THE NUMBERS

3RD: POPULATION GROWTH RATE

1ST: Fertility Rate

1ST: Married Couple Families

1ST: Median Age



Sources: 2015 Economic Report to the Governor, Utah Economic Council; Utah Department of Workforce Services



UTAH'S LARGEST EMPLOYERS

- University of Utah (including U of U Health Care)
- Intermountain Healthcare
- State of Utah
- Walmart
- Hill Air Force Base
- Smith's Food & Drug Stores
- Arctic Circle Restaurants
- Utah Valley University
- Larry H. Miller Group
- Associated Food Stores

Source: Utah Department of Workforce Services



TECH SPOTLIGHT

- **\$6.9 billion annual tech payroll**
- **10% of Utah's total payroll**
- **5.6% of Utah's workforce**
- **7,000 tech-focused companies in Utah**
- **NO. 1 IN TECH EMPLOYMENT GROWTH IN THE WESTERN REGION**
- **Utah gained 298 new tech companies and added 3,737 new jobs in the technology and clean tech sectors from 2012 to 2013.**
- **IT and clean tech wages rose 65.7 percent above the average non-agricultural wage in 2013.**

Source: Utah Technology Council

A TECH-READY WORKFORCE

Utah's workforce is highly talented when it comes to technology. The state continues to rank at or near the top of states for technology use among its population.

- Utah ranks No. 4 in science, technology, engineering and math (STEM) job growth in the U.S., according to the U.S. Chamber.
- **Utah ranks No. 3 for entrepreneurship and innovation in the U.S., according to the U.S. Chamber.**
- Utah is 40 percent higher than the U.S. total in technology establishments per capita, according to the Utah Technology Council. Utah is also 21 percent higher than the U.S. average in technology employment per capita.
- Utah is an early adopter of the public Smart School concept where schools are equipped with a managed wireless infrastructure and Apple iPads for every student and teacher.

No.3

A MULTILINGUAL WORKFORCE

In a growing global economy, the extraordinarily high level of multilingual capability in Utah's population translates to a more nimble and proficient workforce. Many Utahns have lived or worked abroad, which significantly augments their capability to make an instantaneous contribution to the achievement of Utah-based businesses that operate internationally.

- **Approximately 80 percent of students at Brigham Young University are multilingual.**
- More than 50 languages are taught at Utah universities.
- More than 130 languages are spoken in daily commerce in the state.

Source: Governor's Office of Economic Development





HIGHLIGHTS

Healthiest

Utah was ranked the 5th healthiest state in the nation.
(United Health Foundation)



UTAH RESIDENTS PAY THE LEAST OF ANY STATE FOR HEALTH CARE,

according to a recent Wall Street Journal nationwide analysis (APRIL 2013).

Avenue H

Utah was one of the first states to start its own health exchange, Avenue H.

HEALTHCARE

From historic medical innovations like the Kolff artificial heart to the launch of one of the nation's first pioneering health exchanges, Avenue H, Utah has long been a leader in the healthcare arena—and shows no signs of slowing down.

Biotech

Utah is home to a strong life sciences and biotech industry.

Grant

In 2013, Utah was awarded a State Innovation Models grant from the Center for Medicare and Medicaid Innovation.

Source: Utah Department of Workforce Services.

HEALTHCARE LEADERSHIP

Utah Health Innovation Plan

Though Utah is one of the nation's healthiest states, Gov. Gary R. Herbert remains committed to maintaining and improving the health of all Utahns. In 2011, he directed the Utah Department of Health to begin a health system transformation. The Utah Health Innovation Plan has since been launched as a way to reduce Utah's health costs, provide a trained health workforce, and develop measurable innovations that would lead to more patient inclusion in assuring the quality of their own healthcare.

Avenue H

76%

of employers view offering health insurance as important

75%

of employees agree that they would have a better understanding of their health insurance plan if they chose it

62%

of employees are uncomfortable with their employer choosing their health insurance plan

81%

of employees would prefer working for an employer who offered employee choice health insurance options.

82%

of businesses renew with Avenue H annually

Dan Jones & Associates and Cicero Group



UTAH'S HEALTHY POPULATION (2014 STATE RANKINGS)

By Core and Supplemental Measures

1ST LOWEST:

- Prevalence of smoking
- Cancer deaths
- Children in poverty

2ND LOWEST:

- Diabetes
- Preventable hospitalizations

4TH LOWEST:

- Binge drinking
- obesity
- obesity

5TH LOWEST:

- poor physical health days

6TH LOWEST:

- physical inactivity
- violent crime
- cardiovascular deaths

10TH LOWEST:

- occupational fatalities

Source: United Health Foundation

UTAH'S HOSPITALS RANK HIGH

Eight of the state's hospitals meet standards for strong performance



PRIMARY CHILDREN'S MEDICAL CENTER
NATIONALLY RANKED
IN 8 PEDIATRIC SPECIALTIES:
 cancer, cardiology and heart surgery, diabetes and endocrinology, gastroenterology, nephrology, neurology and neurosurgery, orthopedics, and urology



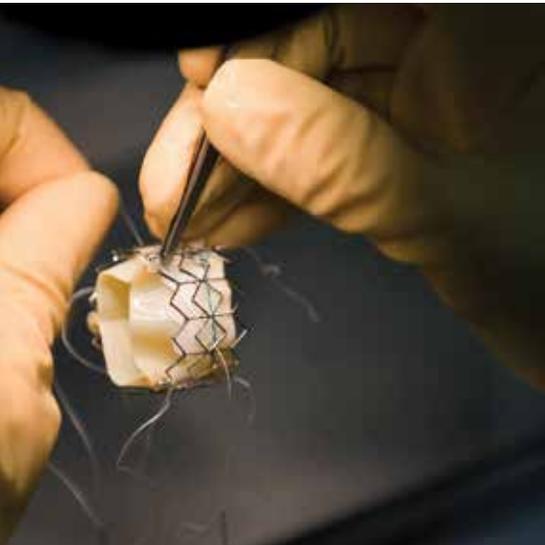
LDS HOSPITAL
6 high-performing specialties



UNIVERSITY OF UTAH HEALTH CARE
8 high-performing specialties



INTERMOUNTAIN MEDICAL CENTER
6 high-performing specialties



HEALTHCARE INNOVATION

Utah's Life Science Sector: A Legacy of Innovation

Utah plays a leading role in biotechnology and genetics-based breakthroughs. The state is home to more than 750 life science companies employing roughly 21,000 people. The Bureau of Labor Statistics noted in 2013 that Utah had the fourth highest concentration of biomedical engineers in the nation.

Utah is highly specialized in four major subsectors of the industry:

- Medical devices and equipment
- Drugs and pharmaceuticals
- Research, testing and medical labs
- Biomedical distribution

A few of the leading Utah-based life science companies:

- Bard Access Systems
- Biofire Diagnostics
- Edwards Lifesciences
- Fresenius USA Manufacturing
- Great Basin Scientific
- Megadyne Medical Products
- Merit Medical Systems
- Myriad Genetics
- Ultradent Products
- Varian Medical Systems

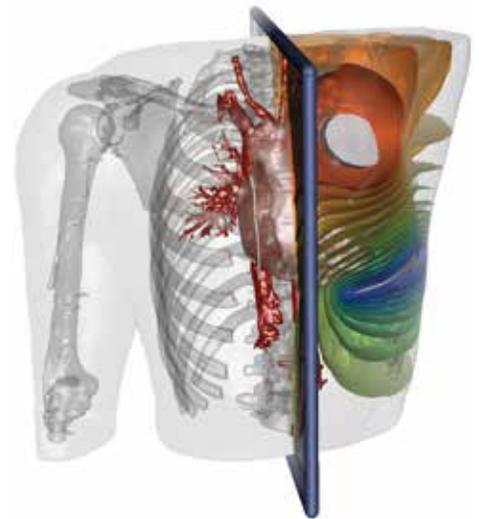
BIOTECH RESEARCH PROJECTS AND INITIATIVES IN UTAH

The **Nano Institute**, the **Brain Institute** and the **Department of Bioengineering** are housed in the University of Utah's 208,000-square-foot multidisciplinary James L. Sorenson Molecular Technology Building, a USTAR Innovation Center, which also features a nanofabrication facility and extensive microscopy and materials characterization suite.

The **Huntsman Cancer Institute** is noted for its contributions in identifying the genetic mutations responsible for inherited susceptibility to a number of cancers. It is also researching experimental therapeutics and is working toward early-phase clinical trials.

The **University of Utah Scientific Computing and Imaging Institute** is creating new image analysis techniques to enable the visualization of complex and rich scientific data. It is also home to the **Center for Integrative Biomedical Computing (CIBC)**, which is producing open-source software tools for biomedical image-based modeling, biomedical simulation and estimation, and the visualization of biomedical data.

The **Utah Telehealth Network (UTN)** links patients in rural areas to healthcare providers across the state, country and the world with leading-edge telecommunications technology. UTN provides rural patients and providers with access to services that are usually available only in more populated urban areas.



Sources: 2014 U.S. News World Report Best Hospitals



INTERMOUNTAIN MCKAY-DEE HOSPITAL
3 high-performing specialties



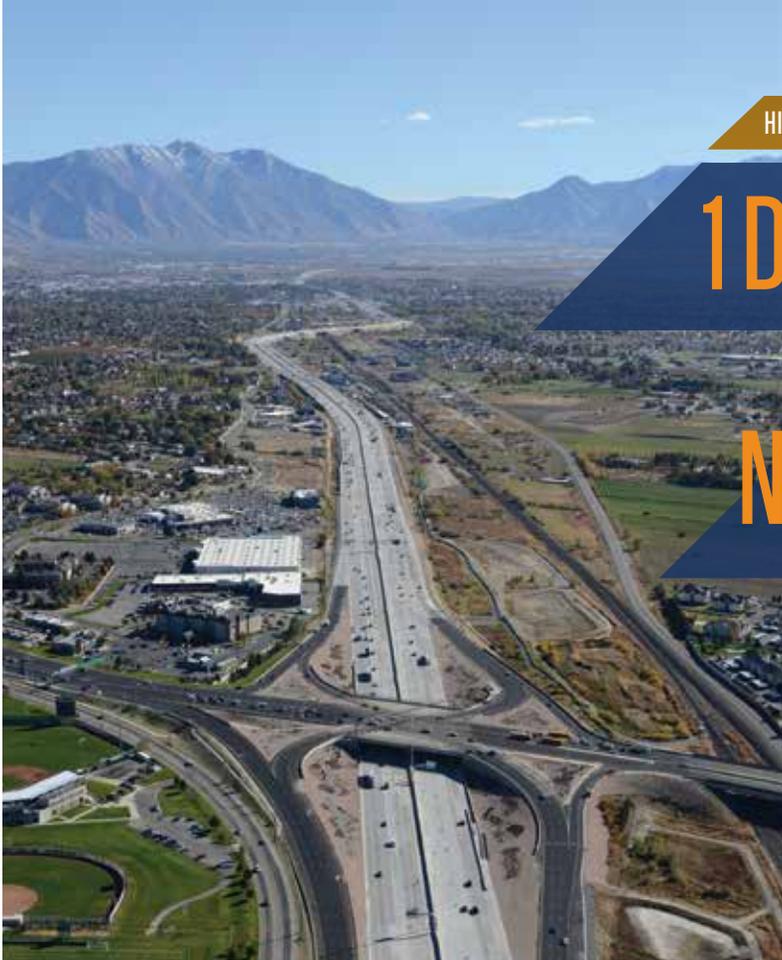
UTAH VALLEY REGIONAL MEDICAL CENTER
4 high-performing specialties



ST. MARK'S HOSPITAL
2 high-performing specialties



TIMPANOGOS REGIONAL HOSPITAL
1 high-performing specialty



HIGHLIGHTS

1 Day

Utah is a one-day truck drive or less from almost every major city in the Western U.S.

No. 1

The Salt Lake International Airport ranked No. 1 in North America in 2014 for on-time departures.

UK-based aviation intelligence company OAG.

135.8

Total operational miles of commuter and light rail.

TRANSPORTATION

Utah has long been known as the "Crossroads of the West." With two major interstates uniting in the heart of the state, a dynamic rail network and an expanding international airport, the state serves as a central hub for distribution and travel.

Rail

Main rail lines link Utah directly to the major seaports of Los Angeles, Oakland, Portland and Seattle.

No. 1

Salt Lake's public transportation system is No. 1 in the nation for connecting people to jobs, according to the Brookings Institution.

Central

Utah is a central, highly cost-effective distribution point for the Western U.S.

AIR TRAVEL

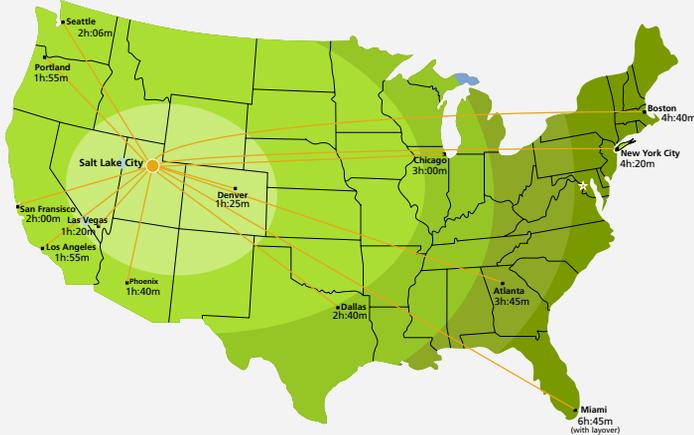
Salt Lake International Airport

- Delta Air Line's Western hub.
- Served by all major airlines and their affiliates.
- Serves more than 90 cities with non-stop flights.
- **Has about 645 scheduled daily flights serving 22 million passengers each year.**
- Located about 15 minutes from the Salt Palace Convention Center and downtown hotels.
- 11 major ski resorts are within an hour of the airport.
- More than 300 million pounds of air freight move through the cargo facility each year.
- Salt Lake City International Airport broke ground in July 2014 on a \$1.8 billion terminal redevelopment program, which will include a new terminal, parking structure and roadway to be completed by 2023.

Source: Salt Lake International Airport; FlightStats



FLIGHT TIME TO MAJOR U.S. CITIES



SALT LAKE'S RELATIVE LOCATION TO OTHER MAJOR METROPOLITAN AREAS

City	Highway Miles	Driving Time	Flying Time
Denver	535	8.5 hours	1 hours
Las Vegas	425	6.5 hours	1 hours
Los Angeles	689	11 hours	1.5 hours
Phoenix	663	11.5 hours	1.5 hours
San Diego	750	12 hours	1 hours
San Francisco	736	12 hours	2 hours
Seattle	840	13.5 hours	2 hours

Source: www.slcgov.com/economic-development/transportation



VERNAL AIRPORT

AIRPORTS WITH COMMERCIAL SERVICE

CEDAR CITY	Cedar City Regional Airport	KCDC
MOAB	Canyonlands Field Airport	KCNY
OGDEN	Ogden-Hinckley Airport	KOGD
PROVO	Provo Municipal Airport	KPVU
SALT LAKE CITY	Salt Lake City International Airport	KSLC
ST GEORGE	St George Municipal Airport	KSGU
VERNAL	Vernal Regional Airport	KVEL

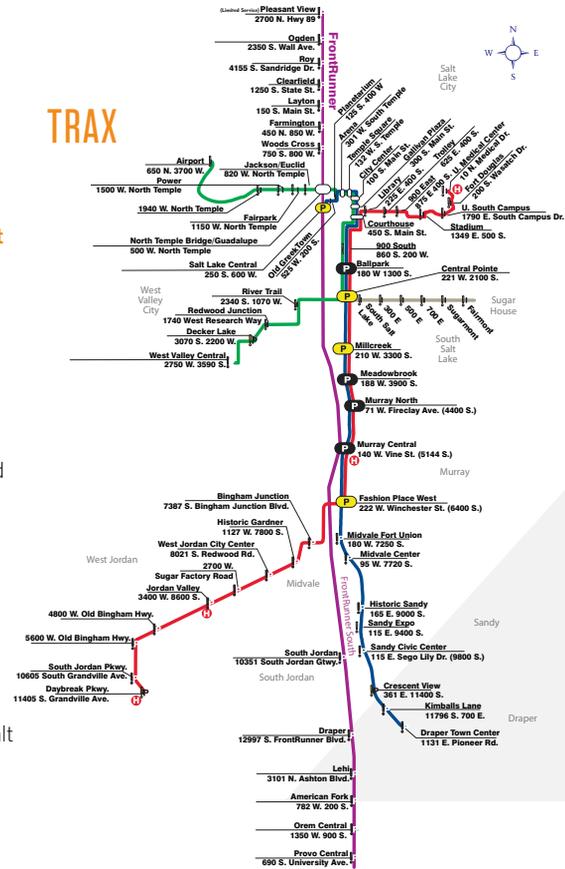
FRONTRUNNER



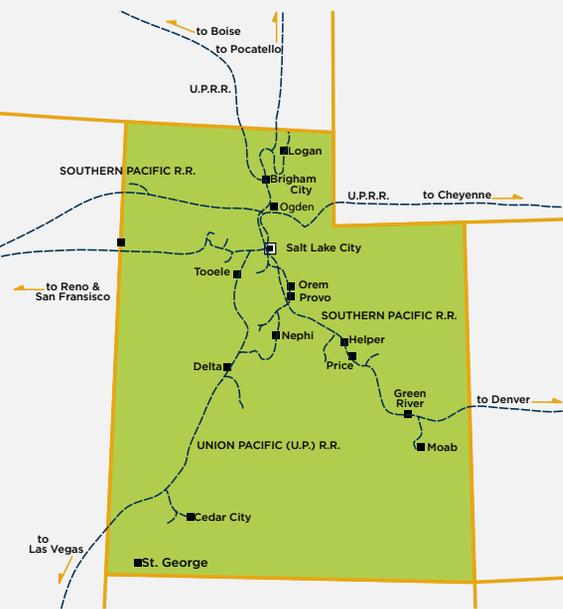
MASS TRANSIT:

- The Utah Transit Authority operates a fleet of more than 600 buses and paratransit vehicles, 400 vanpools, 146 light rail vehicles, 63 commuter rail cars and 18 locomotives.
- UTA has a 1,600-square-mile service area that serves 1.8 million Utahns and includes 75 cities in six counties, one of the largest geographical service areas of any transit agency in the U.S.
- TRAX light rail consists of three lines with 50 stations and carries about 80,000 riders each weekday.
- FrontRunner commuter rail spans 89 miles from Ogden, through Salt Lake and to Provo, and connects with bus and light rail stops.
- FrontLines 2015 is a \$2.8 billion program with five UTA rail projects that will be in operation by 2015 and will add 64 miles to the network.
- UTA has been chosen to host several major transportation conferences in 2015, including the American Public Transportation Association (APTA) Rail Conference. It is expected to bring nearly 2,000 global transit representatives to Salt Lake City, showcasing the recently completed FrontLines 2015 rail.

TRAX



MAJOR UTAH RAIL LINES



RAIL:

- Utah's central location in the Western U.S. makes it an excellent interline switching route.
- Utah has about 1,350 miles of railroad track.
- Union Pacific's intermodal hub in Salt Lake can service 250,000 truck, rail and ocean-going containers annually.
- Eight freight railroads operate in Utah.
- For passenger rail, Amtrak provides a wide range of times and connections.

1,350 miles

MOTOR CARRIERS/TRUCKING:

- More than 2,300 interstate and intrastate motor freight carriers operate in Utah.



SIGNIFICANT INTERSTATE HIGHWAYS:

- I-15 runs north into Idaho and south into Arizona; ultimately, it runs from southern California to the Canadian border.
- I-70 originates in central Utah and heads east through Colorado and all the way to Maryland.
- I-80 runs coast to coast from San Francisco to New York.
- I-215 is a major link for interstate traffic in the Salt Lake metro area.
- I-84 originates in north-central Utah and runs to the Pacific Northwest.
- Recent roadway projects have saved more than \$23 million in user costs, according to travel time studies.



PORT OF ENTRY

Salt Lake City is home to a full-service customs port city and has a designated "Freeport Center", just west of downtown. Goods that enter under bond may be stored in customs-bonded facilities for up to five years without payment of customs duty. If goods are exported during this period, no duty is paid. Otherwise, duties are payable at the end of the term or upon entry into U.S. markets for consumption.

EXPORTS

- As of November 2014, Utah's year-to-date exports totaled \$11.3 billion for 2014.
- A total of 3,475 companies exported from Utah locations in 2012.
- The Salt Lake area experienced the highest growth in the country in exports as a share of GDP from 2003 to 2012.

UTAH'S TOP FIVE EXPORT INDUSTRIES

- 1) PRIMARY METALS
- 2) COMPUTER & ELECTRONICS
- 3) TRANSPORTATION EQUIPMENT
- 4) FOOD & KINDRED PRODUCTS
- 5) CHEMICALS

(Sources: World Trade Center Utah, International Trade Administration)

\$16 Billion in Exports

- Carriers within Utah can provide one-day and two-day direct service to any point in the continental Western U.S.
- Carriers also offer daily direct service from Salt Lake City to all major cities in the continental U.S. and Canada.
- The trucking industry employs more than 13,000 workers in Salt Lake County.
- The Union Pacific intermodal hub provides connections to major Eastern and Western population centers 24 hours a day, seven days a week.

2,300



HIGHLIGHTS



Education is a top priority for Utah Governor Gary R. Herbert's administration.

10/3

Utah has 10 public and three Utah-based private universities and colleges.

UTAH RESEARCH UNIVERSITIES HAVE BEEN EXTREMELY EFFECTIVE AT COMMERCIALIZING PROMISING TECHNOLOGIES.

EDUCATION

Utah has the nation's youngest population, which is just one reason why the state's leaders recognize the importance of educating youth to become skilled, competitive members of the workforce. Today, education in Utah focuses particularly on science, technology, engineering and math fields (STEM), which present the greatest opportunity for employment in the years and decades to come.

90%

Approximately 90 percent of Utahns have earned at least a high school degree.

Since 2006, the University of Utah has ranked among the top institutions in the country for startup formations powered by technology developed by faculty at a U.S. university.

(Association of University Technology Managers.)

Utah maintains a major commitment to foreign language "total immersion" classrooms offering instruction in French, German, Spanish and Mandarin. Utah conducts more Mandarin immersion classes than anywhere else in the U.S.

K-12 EDUCATION

Utah has a larger portion of its population in the 5-17 school age group (22 percent) than any other state. Utah boasts a network of public and private schools that offer high-quality primary and secondary education to students across the state. Utah has 41 public school districts, more than 1,000 schools and more than 600,000 students. The state has more than 26,600 classroom teachers and a pupil/teacher ratio of 22.1.

STUDENTS IN CONCURRENT ENROLLMENT

2007-08	28,277
2008-09	27,444
2009-10	28,185
2010-11	26,170
2011-12	27,012
2012-13	27,444
2013-14	26,879

26,879

Source: Utah State Office of Education

SCHOOL DISTRICTS WITH THE HIGHEST ENROLLMENT (2014)

Alpine School District	73,570
Davis County School District	69,139
Granite School District	67,660
Charter Schools	61,435



GOVERNOR GARY R. HERBERT WITH JUST A FEW OF THE 665,000 K-12 STUDENTS IN UTAH.

SCHOOL ENROLLMENT

Population 3 and over enrolled in school	921,482
Nursery school, preschool	58,642
Kindergarten	50,054
Elementary school (grades K-8)	392,452
High school (grades 9-12)	179,066
College or graduate school	217,596

Provo School District had the fastest growing enrollment in Utah from 2013 to 2014 with an increase of 12.2 percent, followed by the charter schools, with 11.9 percent.

(Source: US Census Bureau)

EDUCATIONAL ATTAINMENT HIGHLIGHTS

- **UTAH'S GRADUATION RATE IS ABOVE THE NATIONAL AVERAGE.**
- Graduation rates have increased by 14 percentage points since 2008.
- The percentage of graduates has noticeably increased over the past several years for some subgroups.
- English language learners' graduation rates have increased from 38 percent in 2010 to 61 percent in 2014.
- Economically disadvantaged students' graduation rates have increased from 63 percent in 2010 to 72 percent in 2014.
- Utah is the top state for average ACT scores among the 12 states where 100 percent of students take the test.
- Among eighth graders, only two states (Montana and New Hampshire) have higher science scores than Utah.

EDUCATIONAL ATTAINMENT FOR ADULTS OVER AGE 25

Total population over age 25	1,610,602
Less than 9th grade	3.1%
9th to 12th grade, no diploma	6.1%
High school graduate	23.6%
Some college, no degree	27.6%
Associate's degree	9.4%
Bachelor's degree	20.3%
Graduate or professional degree	9.9%

(Source: US Census Bureau)

PUBLIC CHARTER SCHOOLS

There are currently 110 charter schools in Utah serving 61,435 students. Charter school enrollment accounts for approximately 10 percent of all public school students. The combined total of the charter school population equals the fourth-largest school district in the state. Utah has four online charter schools, which serve the whole state. Nine new charter schools were approved for 2015.

CHARTER SCHOOL DEMOGRAPHICS

23%
Ethnic minority students

10%
Students with disabilities

31%
Low income students

Utah is home to roughly 160 private and parochial schools that educate 20,040 STUDENTS.

MEDIAN STUDENT-TEACHER RATIO

22.20 to 1
School District Median

21.15 to 1
Charter Median

22.10 to 1
State Median

UTAH HIGHER EDUCATION INSTITUTIONS

HIGHER EDUCATION

Students pursuing higher education have a diverse and compelling set of educational options to choose from. A wide range of public and private institutions cater to a broad variety of academic interests and career goals from engineering to languages (over 70 degreeed language options can be found in the state).



WEBER STATE UNIVERSITY GRADUATES

Utah ranks second in the nation for number of degrees awarded per \$100,000 spent.

UTAH STATE UNIVERSITY

27,662 students

823 full-time faculty

Utah State University delivers higher education across the state with its Logan main campus, three regional campuses, two comprehensive college campuses, and additional education centers located in all 29 counties of the state.

WESTMINSTER COLLEGE

2,295 students

130 full-time faculty

SALT LAKE COMMUNITY COLLEGE

29,537 students

332 full-time faculty

SLCC Ranked No. 3 in the nation for associate degrees obtained during 2012.

UTAH VALLEY UNIVERSITY

31,332 students

543 full-time faculty

SOUTHERN UTAH UNIVERSITY

7,656 students

255 full-time faculty

Southern Utah University ranked among the Princeton Review's 150 Best Value colleges for 2012, 2013 and 2014. Utah State University made the list in 2012.

DIXIE STATE UNIVERSITY

8,570 students

177 full-time faculty

Western Governors University

On-Line University

53,835 students

1,300 full-time faculty



PUBLIC COMMUNITY COLLEGES
COLLEGES AND UNIVERSITIES (BACHELOR'S DEGREE)
PH.D. LEVEL RESEARCH UNIVERSITIES

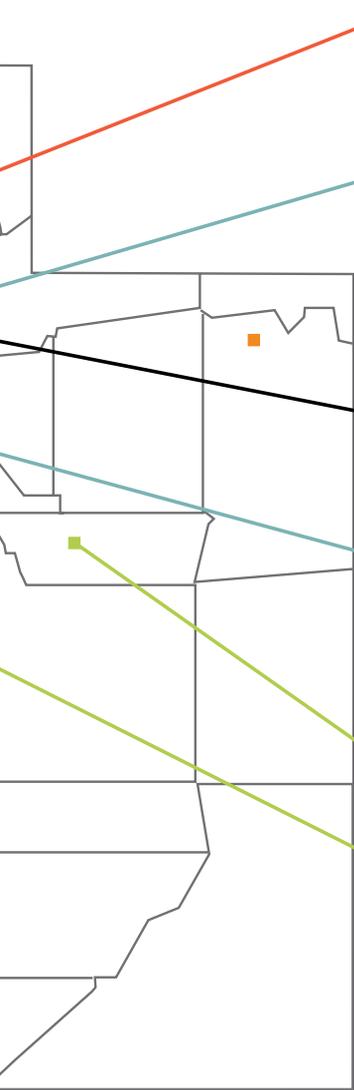
INDUSTRY COLLABORATION

Prosperity 2020

Business, community and education leaders have formalized an unprecedented partnership to enhance educational performance and place Utah on the path to enduring prosperity. The movement is called Prosperity 2020 and it sets ambitious goals for public and higher education over the next decade.

Three Big Goals by 2020

- 1. 66 percent** of Utahns will hold postsecondary degrees or training certification.
- 2. 90 percent** of elementary students will be proficient in reading and math.
- 3.** Utah will be a top 10 state for STEM jobs. More than \$20 million dollars has been allocated for STEM training alone.



WEBER STATE UNIVERSITY

26,266 students
498 full-time faculty

UNIVERSITY OF UTAH

36,226 students
1,537 full-time faculty
University of Utah ranked No. 1 in the number of spinoff companies produced in 2010 and 2011.

LDS Business College

2,200 students
183 full-time faculty

BRIGHAM YOUNG UNIVERSITY

26,672 students
1,487 full-time faculty
BYU boasts the 15th largest study abroad program in the country.

UTAH STATE UNIVERSITY EASTERN

2,048 full-time on campus students

SNOW COLLEGE

4,779 students
122 full-time faculty

Utah College of Applied Technology (UCAT)

35,972 students
229 full-time faculty



SOUTHERN UTAH UNIVERSITY BELL TOWER



BRIGHAM YOUNG UNIVERSITY ENTRANCE

Bridgerland ATC
Ogden-Weber ATC
Davis ATC
Tooele ATC

Mountainland ATC
Uintah Basin ATC
Southwest ATC
Dixie ATC

APPLIED TECHNOLOGY COLLEGE (ATC) DEGREE PROGRAMS

Applied Technology Education Utah's applied technology colleges provide highly specialized education and training to create a robust workforce for industry needs. The Utah College of Applied Technology (UCAT) is the parent organization for eight regional campuses throughout the state.

Utah Science Technology and Research (USTAR)

USTAR is a long-term, state-funded investment to strengthen Utah's "knowledge economy" and to foster research-related economic development in Utah's institutions of higher learning.



- USTAR provides funding that accelerates the ability of U of U and USU to recruit world-class researchers. The initiative enabled the construction of two state-of-the-art interdisciplinary research and development facilities at the Salt Lake City and Logan campuses. These buildings have added more than 300,000 square feet to the state's "innovation infrastructure."

- USTAR also operates outreach teams across the state to help entrepreneurs and existing companies commercialize new technology and access the resources available at higher education institutions. USTAR regional outreach has conducted hundreds of projects with emerging businesses in 20 out of 29 counties, helping more than 40 new companies launch and new products to reach the market.

HIGHLIGHTS

Lowest

Utah's electric power and natural gas rates are among the nation's lowest.

2015-16 predominantly in Iron & Beaver Counties, more than **750 MEGAWATTS** of solar capacity will be constructed! Leading solar developers involved include SunEdison, the world's largest developer of renewable energy, as well as Scatec Solar North America and Juwi Solar, Inc.

Governor's Office of Energy Development

Abundant

Utah is endowed with abundant natural gas resources.

ENERGY

The State of Utah boasts one of the least costly and most stable energy supplies in the nation. Offering a combination of traditional energy resources coupled with renewable resources, Utah is leading the way toward energy independence.

31%

Utah is a net energy exporter, exporting 31 percent of the energy that it produces.

(Utah Geological Survey)

\$5.3 Billion

Energy is conservatively estimated to be a \$5.3 billion industry in Utah.

MOVING UTAH'S ECONOMY FORWARD

- Energy is a \$5.3 billion industry in Utah, generating **\$543 million** in state and local revenues.
- Energy generates **\$70 million** directly for education through the Utah School and Institutional Trust Lands Administration.
- There are more than **17,000 direct energy jobs** in the state. This does not count jobs in other industries that only exist because of the direct energy jobs.
- Energy is estimated to be **1.4 percent** of Utah's employment, but 2.6 percent of the earnings.

UTAH EMPLOYMENT AND REVENUE

	ENERGY INDUSTRY EMPLOYMENT	STATE & LOCAL REVENUE
Oil and Gas Production	9,512	\$343 million
Coal Production	1,683	\$40 million
Renewable Electricity*	39*	\$6 million
Utilities, Elect. Dist., Refining, etc.	6,144	\$154 million
TOTAL	17,333	\$543 million

*Renewable electricity jobs are estimated using the JEDI model for operation of Utah's wind facilities, and do not include solar installation. <http://energy.utah.gov/resource-areas/energy-information>

98%

More than 98% of the energy produced in Utah is derived from oil, gas and coal.

UTAH'S ENERGY PRODUCTION BY THE NUMBERS:

Utah has a rich history developing traditional fossil fuel energy resources. Today, state leaders have positioned Utah to continue its legacy as an energy producer, focusing on a combination of traditional and renewable energy resources.

CONVENTIONAL ENERGY: COAL, NATURAL GAS, OIL COAL:

157 million tons

- Utah's coal-fired power plants produce almost 80% of the electricity generated in Utah.
- **Utah has eight active coal mines.**
- Utah has approximately 157 million short tons of economically recoverable coal. (Utah Geological Survey)
- Utah ranks 14th in the nation in the production of coal at 17.942 million tons for 2014..

NATURAL GAS:

7.8 trillion cubic feet

- **At current rates of production, Utah has 18 years of gas or 7.8 trillion cubic feet.** (Energy Information Administration)
- Utah produces about twice as much natural gas as it consumes and exports a large amount of natural gas to surrounding states.
- Utah ranks as the 10th largest onshore producer of natural gas in the country (2012).
- Natural gas makes up approximately 45% of Utah's total produced energy resources, and accounts for 27% of the energy consumed.
- 46.6 percent of Utah's energy comes from natural gas, about 1,138 trillion Btu

OIL:

504 million barrels

- Utah is estimated to have the 8th largest proven reserves among states.
- **At current rates of production, Utah's 504 million barrels of reserves will last almost 20 years.**
- Utah has five refineries, with over 150,000 barrels per day of refining capacity for gasoline, diesel, jet fuel and related products.
- In 2013, Utah ranked as the 11th largest producer of crude oil in the United States.
- While Utah is an overall net exporter of energy, it imports approximately 56% of the crude oil processed here.

10

BEYOND TRADITIONAL ENERGY RESOURCES

Utah has a rich source of unconventional energy resources, including oil shale, oil sands and uranium. The state is also moving forward with many renewable energy initiatives.

Oil Shale:

- The greatest known deposits of oil shale in the world are found in the **Green River Formation** in the Uintah Basin in Northeastern Utah (including parts of Wyoming and Colorado).
- **77 billion barrels** of oil located in Utah's oil shale could be potentially economically extracted. (Utah Geological Survey)

Oil Sands:

- Most of the United States' oil sand resources are concentrated in Eastern Utah in the **Uintah Basin**.
- Utah's oil sands are estimated to contain **15 billion barrels** of recoverable oil. (Utah Geologic survey)

Uranium:

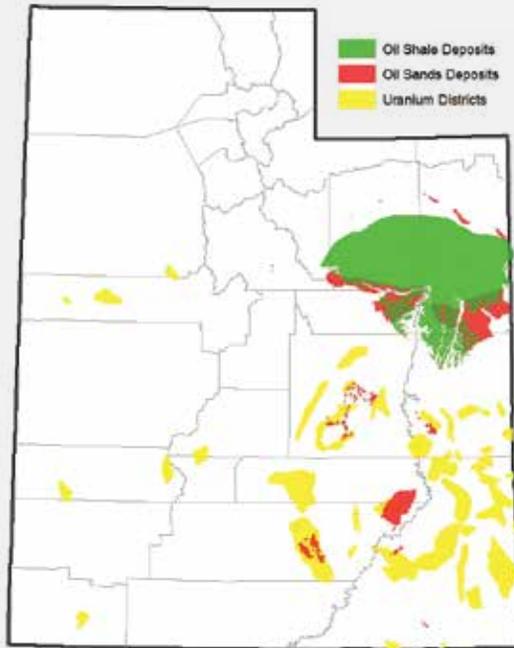
- Utah is home to the nation's **only licensed and operating uranium mill** in the U.S., located south of the community of Blanding.
- Utah's high-tech manufacturing industry is contributing to **new nuclear technologies** that have the potential to address many of the environmental and safety concerns related to nuclear energy generation.

Renewable Energy:

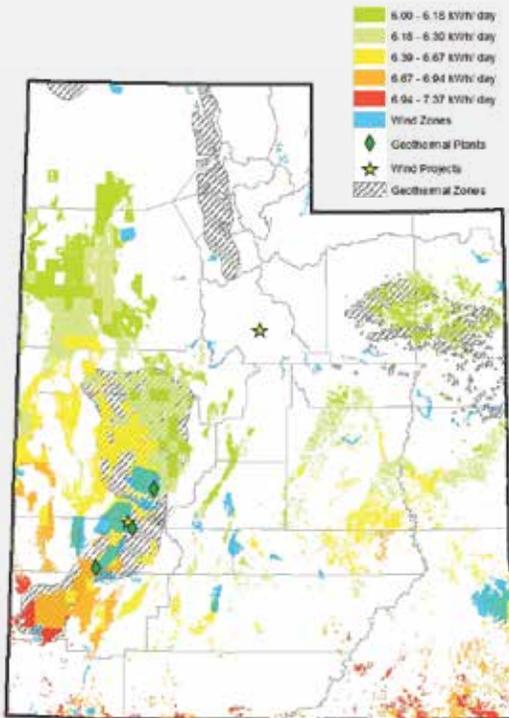
- Utah was **one of only six states** included in the Department of Energy's Solar Programmatic Environmental Impact Statement. In 2014, Utah will see the commencement of construction on its **first utility-scale solar project**.
- Utah boasts **two successful utility-scale wind projects**, a 19 MW project in Spanish Fork and a 306 MW project near Milford. Utah is one of the nation's only states to have a utility-scale geothermal resource, and currently is ranked **No. 4** with respect to total geothermal production.
- In 2014, 16 new commercial, utility-scale, renewable energy facilities were proposed.
- Utah has a voluntary goal of using cost-effective eligible renewable energy resources to provide 20 percent of the state's 2025 adjusted retail electric sales.
- In 2013, 3.7 percent of net electricity generation came from renewable resources.

Governor Gary R. Herbert's administration has developed a 10-Year Strategic Energy Plan to address energy independence and economic development needs.

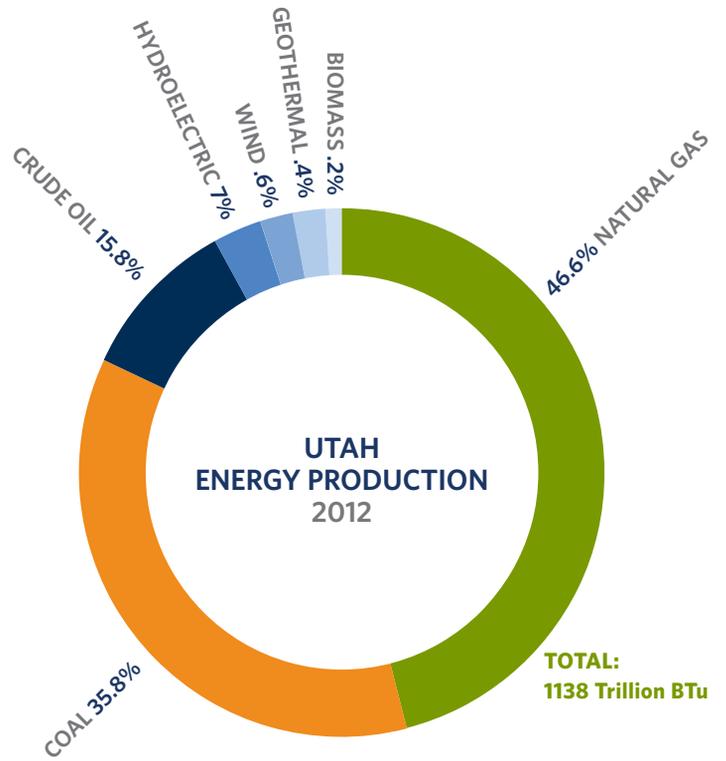
UTAH'S UNCONVENTIONAL ENERGY RESOURCES



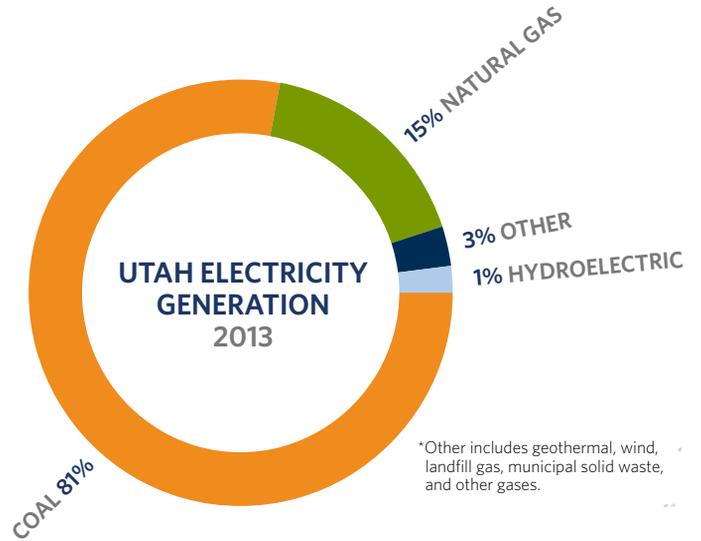
UTAH'S RENEWABLE ENERGY RESOURCES



(Source for all charts/graphs: Utah Office of Energy Development)



<http://energy.utah.gov/resource-areas/energy-information/>



(Utah State Office of Energy Development)

QUESTAR GAS PROJECT IN MOAB, UT





HIGHLIGHTS

Largest Utah's average household size, 3.17 persons, is the largest in the U.S.

POPULATION

Utah's population is young, dynamic and growing. The state has the third-fastest-growing population in the nation. It also boasts the nation's highest fertility and birth rates, youngest median age and the second-highest net in-migration rate. The Beehive State's growing, well-educated population has helped to build one of the nation's strongest and most dynamic economies.

No. 1 Utah's fertility rate of 2.37 per woman ranks first nationally.

30.2 Utah's median age of 30.2 is the youngest in the U.S.

Source: Utah Department of Workforce Services.

No. 1 Utah ranks No. 1 nationally in percentage of married couple families (60.6) and in households with at least one child under age 18 (42.2).



QUICK FACTS ABOUT THE BEEHIVE STATE



UTAH HAS A POPULATION OF 2,942,902, UP 6.5% FROM 2010 (COMPARED TO 3.3% GROWTH NATIONWIDE).

8.8%
of Utah's population is under 5 years old (nation: 6.3%).

30.9%
of Utahns are under 18 years old (nation: 23.3%).

49.7%
Females make up 49.7% of Utah's population (nation: 50.8%).



CITY CREEK, SALT LAKE CITY

RACE:

- **White alone** (census descriptions): 91.6% (nation: 77.7%)
- **Black or African American alone:** 1.3% (nation: 13.2%)
- **American Indian and Alaska Native alone:** 1.5% (nation: 1.2%).
- **Asian alone:** 2.3% (nation: 5.3%).
- **Native Hawaiian and Other Pacific Islander alone:** 1.0% (nation: 0.2%).
- **Two or More Races:** 2.3% (nation: 2.4%).
- **Hispanic or Latino:** 13.4% (nation: 17.1%)

POPULATION FAST FACTS

	UTAH	USA
Population	2,942,902	318,857,056
Persons under 5 years	8.8%	6.3%
Persons under 18 years	30.9%	23.3%
Persons 65 years and over	9.8%	14.1%
Female persons	49.7%	50.8%
Persons per square mile	33.6	87.4

(Source: 2013-14 U.S. Census Quick Facts)

GROWING IN DIVERSITY

Utah, along with the rest of the nation, is becoming more racially and ethnically diverse. According to the United States Census Bureau, more than 22% of the nation's population is classified as a minority, while Utah's share is just over 8%.

90% ■ **COLLECTIVELY, UTAH RESIDENTS SPEAK 90% OF THE WORLD'S WRITTEN LANGUAGES**
■ 60% of all public school students study a world language.

(Sources: Economic Development Corporation of Utah, 2013-14 U.S. Census Quick Facts)

2015 OUTLOOK

38,360
Utah is projected to add 38,360 people to its population in 2015 through natural increase (births less deaths).

Source: 2014 Utah Economic Outlook, Governor's Office of Management and Budget

6 Million
By 2060, Utah's population is projected to be more than 6 million people—double the population of 2015.

Source: Utah Population Estimates Committee

UTAH'S 2014 POPULATION GROWTH RATE



NATIONAL 2014 POPULATION GROWTH RATE

AMERICA'S MOST YOUTHFUL STATE

Utah is home to one of America's most youthful states, which contributes to the state's vibrant workforce and active lifestyle.

UTAH'S MEDIAN AGE IS THE COUNTRY'S YOUNGEST: **30.2**
 NATIONAL MEDIAN AGE: **37.3**



Utah has the highest birthrate in the country:
17.6 live births per 1,000 total population in 2013.

U.S. birthrate: 12.5 per 1,000 population in 2013.

Source: U.S. Department of Health and Human Services

UTAH'S MOST POPULATED CITIES

CITY	2013 ESTIMATE	2012 ESTIMATE	% CHANGE
Salt Lake City	191,180	189,462	0.9
West Valley City	133,579	132,349	0.9
Provo	116,288	115,441	0.7
West Jordan	110,077	108,346	1.6
Orem	91,648	90,684	1.1
Sandy	90,231	89,521	0.8
Ogden	84,249	83,903	0.4
St. George	76,817	75,335	2.0
Layton	70,790	68,603	3.2
Taylorsville	60,519	60,191	0.5

UTAH'S FASTEST-GROWING CITIES (POPULATIONS OVER 5,000)

CITY	2012 CENSUS	2013 ESTIMATE	% CHANGE
North Logan	8,780	9,659	10
Herriman	24,429	26,362	7.9
Saratoga Springs	21,147	22,749	7.6
Roosevelt	6,353	6,750	6.2
South Jordan	55,960	59,366	6.1

(Source: 2015 Economic Report to the Governor, Utah Economic Council)

ST. GEORGE



UTAH'S GROWING POPULATION BY THE NUMBERS

YEAR	BIRTH UTAH	BIRTH U.S.	DEATH UTAH	DEATH U.S.	NATURAL INC. UTAH	NATURAL INC. U.S.	MARRIAGE UTAH	MARRIAGE U.S.	DIVORCE UTAH	DIVORCE U.S.
2003	21.1	14.1	5.7	8.4	15.5	5.8	10.2	7.7	4	3.8
2004	21.1	14	5.5	8.2	15.6	5.9	9.9	7.8	4.1	3.7
2005	21	14	5.4	8.3	15.5	5.8	9.8	7.6	4.1	3.6
2006	21.2	14.3	5.4	8.1	15.8	6	9.8	7.5	4	3.7
2007	21.2	14.3	5.4	8	15.8	6.3	9.3	7.3	3.7	3.6
2008	20.9	14	5.2	8.1	15.7	5.8	9	7.1	3.8	3.5
2009	19.8	13.5	5.1	7.9	14.6	6.1	8.5	6.8	3.7	3.5
2010	18.8	13	5.3	8	13.5	5	8.5	6.8	3.7	3.6
2011	18.2	12.7	5.4	8.1	12.8	4.6	8.6	N/A	3.7	N/A
2012	18	12.6	5.4	8.1	12.6	4.5	8.6	N/A	3.4	N/A
2013	17.6	12.5	5.6	N/A	12	N/A	8.1	N/A	3.2	N/A

Rates for births, deaths, marriages, and divorces are per 1,000 population. Rates for natural increase are births minus deaths per 1,000 population.
 Source: Utah Department of Health Center for Health Data

HIGHLIGHTS

5 Utah is home to five national parks, seven national monuments, two national recreation areas, five national forests and 43 first-class state parks.



QUALITY OF LIFE

Life in Utah is good. The state offers a mix of culture, history and natural beauty that few places can match. Utah is home to world-class skiing, multiple national parks and national forests, the world's premier independent film festival, as well as broad range of music venues, water parks, athletic teams and much more. All of this makes Utah not only a great place to do business, but a great place to live.

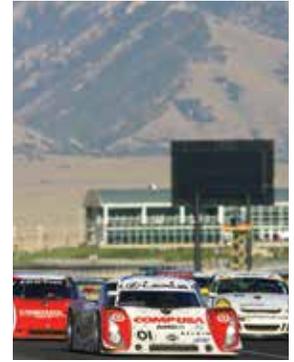
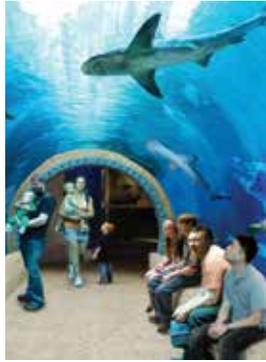
14 Utah has 14 world-class ski resorts, 11 within a one-hour drive from the Salt Lake International Airport.

125,000 The Tony Award-winning Utah Shakespeare Festival draws more than 125,000 visitors each year.

The Sundance Film Festival, which takes place each January in Park City, showcases the world's best independent filmmaking and draws more than 30,000 visitors and celebrities from around the world, along with another 15,000 locals.



ARTS, CULTURE AND LIFESTYLE



A SAMPLING OF UTAH ATTRACTIONS

Temple Square

One of Utah's top tourist destinations. Attractions include the iconic Salt Lake Temple and the Church History Museum.
visittemplesquare.com

Utah's Hogle Zoo

Covering 42 acres, the zoo boasts more than 800 animals.
hoglezoo.org

Loveland Living Planet Aquarium

The aquarium is home to 4,000 animals and 450 species.
thelivingplanet.com

Lagoon Amusement Park

This amusement park has nearly 50 rides, along with games and a water park.
lagoonpark.com

Clark Planetarium

The planetarium features space exhibits, educational shows and current movie releases in its IMAX theatre.
clarkplanetarium.org

Natural History Museum of Utah

This beautiful museum showcases Utah's natural history with artifacts, dinosaurs exhibits, science displays and hands-on activities.
nhmu.utah.edu

Antelope Island

The largest island in the Great Salt Lake, Antelope Island is a prime destination for camping, hiking, biking, horseback riding and viewing wildlife.
stateparks.utah.gov/parks/antelope-island

Red Butte Garden

The botanical gardens and arboretum sit on over 100 acres, and hosts many concerts and events.
redbuttegarden.org

Miller Motorsports Park

This state-of-the-art road racing facility caters to automobiles, motorcycles and karts.
millermotorsportspark.com

Thanksgiving Point

The institute encompasses museums, gardens, restaurants, activities and events.
thanksgivingpoint.org

AN IDEAL CLIMATE

UTAH BOASTS A FOUR-SEASON CLIMATE WITH LOTS OF SUNSHINE AND LOW HUMIDITY.

- Mountain ranges protect the Salt Lake metropolitan area from harsh weather and yet leave over 300 inches of snow in the mountains each year.
- Geography encompasses mountains and fertile valleys, arid deserts, sand dunes and thriving pine forests.
- Average daytime high temperatures range from 37 degrees in January to 93 degrees in July.

FOUR-SEASON RECREATION

SUMMER ACTIVITIES	WINTER ACTIVITIES	WATER ACTIVITIES
Camping	Skiing	Fishing
Hiking	Snowboarding	Whitewater rafting
Mountain biking	Cross-country skiing	Kayaking
ATV riding	Ice climbing	Boating
Rock climbing	Snowshoeing	Jet skiing
Road cycling	Snowmobiling	Scuba diving
Hunting	Sledding/tubing	Parasailing
Horseback riding	Ice skating	Ice fishing
Bird/wildlife watching	Snowkiting	Houseboating
Golf	Ice fishing	Swimming

RANKINGS

No.5 Healthiest

Utah ranked No. 5 among America's healthiest states by the United Health Foundation in 2014. Utah also ranked No. 1 in the quality of healthcare and 4th lowest in cost.

(American Heart Association)



- Utah cities in *Kiplinger's* Personal Best Cities for Every Age, 2012:
 - Ogdren-Clearfield
 - Provo-Orem
 - Salt Lake City
 - St. George
- Utah has ranked within the top 5 of *Kiplinger's* 10 States with the Biggest Rate of Job Growth in the past three years.
- Utah ranked No. 4 in the national Gallup Healthways Well-Being Index for 2012.
- Provo-Orem has the highest Well-Being Index score in the U.S. across 189 communities, according to the Gallup Healthways Well-Being Index for 2013.

A SAMPLING OF UTAH ATTRACTIONS

Ballet West

One of America's leading ballet companies.
balletwest.org

Utah Opera

Performs four annual productions in the Capitol Theatre.
utahopera.org

Utah Symphony

Performing more than 70 subscription concerts annually in Abravanel Hall.
utahsymphony.org

Repertory Dance Theatre

Dedicated to the creation and performance of modern dance.
rdtutah.org

Ririe-Woodbury Dance Company

Commissions and performs original works.
ririewoodbury.org

Pioneer Theatre Company

Produces major musicals and works by contemporary playwrights.
pioneertheatre.org

Hale Family Theatre

A full theatre in the round that produces up to 10 new professional shows each year.
hct.org

Tuachan

An outdoor professional stage set in the Red Rocks of St. George hosting Broadway productions and events each season.



UTAH SHAKESPEARE FESTIVAL



COMMUNAL

WORLD-CLASS DINING

Salt Lake City has been named one of Zagat's Up-and-Coming Food Cities Around the U.S. thanks to an emerging farm-to-table culture and a growing base of award-winning local producers like Creminelli Fine Meats, Slide Ridge Honey and Honey Wine, Snowy Mountain Sheep Creamery, Rockhill Creamery, Beehive Cheese, Crumb Brothers Bakery and Amano Artisan Chocolate, as well as statewide local pastured poultry and meat products and dozens of farmers markets.

In addition, several homegrown Utah restaurants have been featured on the Food Network & Travel Channel:



THE GREATEST SNOW ON EARTH!®



- Readers of SKI magazine ranked two Utah resorts in the top 15 resorts in the West for 2015:
 - No. 2 Deer Valley
 - No. 7 Park City Mountain Resort
 - No. 14 Canyons

SKI RESORT COMPARISON CHART

Resort	Alta	Beaver Mtn	Brian Head
Average Annual Snowfall	563	400	370
Vertical Drop Serviced by Lift	2,020	1,700	1,320
Lifts	11	5	9
Skiable Acres	2,575	828	665
Number of Runs	116	47	71

Source: Ski Utah, www.skiutah.com



PLAN A VISIT TO UTAH

■ Visit Utah
visitutah.com

■ Ski Utah
skiutah.com

■ Salt Lake Downtown Alliance
Map of Downtown Nightlife
downtownslc.org/eatslc/nightlife-restaurant-map

UTAH SPORTS TEAMS

Salt Lake Acting Company

Supports emerging playwrights by commissioning and producing new plays.
saltlakeactingcompany.org

Tabernacle Choir and Orchestra

Performing each Sunday in Salt Lake City and holding open rehearsals each Thursday night on Temple Square.

Utah Shakespeare Festival

Tony Award-winning festival that presents classic and contemporary plays.
bard.org

Utah Jazz	NBA Basketball
Real Salt Lake	MLS Soccer
Utah Grizzlies	ECHL Hockey
Salt Lake Bees	PCL baseball
Orem Owlz	Pioneer League
Ogden Raptors	Pioneer League
BYU Cougars	NCAA Division I
Utah Utes	PAC-12
Utah State Aggies	NCAA Division I



Aristo's Greek Cuisine
The Blue Plate Diner
Bruges Waffles and Frites
The Burger Bar
Crown Burgers
Kobe Japanese Cuisine
Les Madeleines
Moochie's Meatballs
Lone Star Taqueria

Oh Mai Vietnamese Sandwich Kitchen
Pat's Barbecue
The Red Iguana
Ruth's Diner
Sammy's Bistro
Silver Star Cafe
Shooting Star Saloon
Tin Roof Grill

LOCAL MICRO-BREWERIES

Epic Brewing Company
The Desert Edge Pub
Squatters Pub Brewery
Wasatch Brew Pub
Bohemian Brewery
Red Rock Brewing
Uinta Brewing
Moab Brewery
High West Distillery & Saloon
Ogden's Own Distillery



SQUATTERS

Deer Valley, Utah recognized 5 times as America's best ski resort

■ **Canyons** and **Sundance** were named among the five best ski resorts for families by *Outside* magazine in 2014.

■ *TransWorld Snowboarding* magazine ranked **Park City Mountain Resort** the No. 7 overall resort, the No. 8 terrain park and No. 4 pipe in North America.

■ *Forbes* magazine ranked two Utah resorts as part of its Top 10 ski resorts in North America For 2015:

- **No. 2 Alta**
- **No. 4 Snowbird**

Brighton	Canyons	Deer Valley	Eagle Point	Park City	Powder Mtn	Snow Basin	Snowbird	Solitude	Sundance	Wolf Mtn
500	355	300	450	365	500	400	500	500	300	300
1,745	3,190	3000	1,500	3,100	2,205	2,950	3,240	2,047	2,150	1,000
5	16	21	6	16	7	10	12	7	5	4
1,050	4,000	2,026	625	3,300	7,000	3,000	3,500	1,200	450	110
66	182	100	40	144	135	113	89	65	42	22

■ **Local Food**
ediblewasatch.com

■ **Now Playing Utah - Utah's Events Calendar**
nowplayingutah.com

■ **Utah Olympic Legacy Foundation**
utaholympiclegacy.com



HIGHLIGHTS

No. 1

Utah was ranked No. 1 by Forbes as the “Best State for Business and Careers” in 2010, 2011, 2012 and 2014.

No. 1

Pollina Corporate Real Estate ranked Utah as the No. 1 “Pro Business State” in 2012, 2013 and 2014.

GOVERNMENT

Utah is known across the nation as an economic powerhouse and for its business-friendly environment. That’s no surprise considering Gov. Gary R. Herbert’s continual commitment to fostering this culture, which has positioned Utah to remain as one of the strongest and most vibrant states in the nation.

No. 3

Utah ranked at No. 3 in CNBC’s “America’s Top States for Business 2014,” which is up two spots from 2013. The state also ranked at No. 4 for “Business Friendliness.”

No. 5

Utah ranked No. 5 on the Milken Institute’s State Technology and Science Index.

The U.S. Chamber of Commerce’s 2014 “Enterprising States” report ranked Utah in the top six in each of its five policy categories, including economic performance (**No. 3**), exports (**No. 3**), technology and entrepreneurship (**No. 4**), business climate (**No. 6**), talent pipeline (**No. 4**) and infrastructure (**No. 3**). Utah was the only state to finish in the top 10 on all six lists—a distinction it also earned in 2013, which makes it the only state in the nation to have done this two years in a row.

100,000 / 1,000

STRATEGIC LEADERSHIP: 100,000 JOBS IN 1,000 DAYS

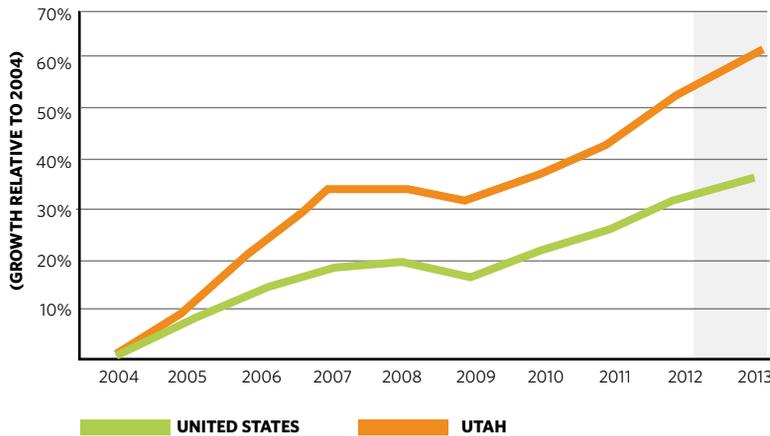
In late 2011, Gov. Gary R. Herbert announced a goal for the state to create 100,000 jobs in 1,000 days through the support of private-sector efforts. By August 1st 2014, Utah not only met, but exceeded the challenge and reached **112,200 jobs created**.

INDUSTRIOUS LEADERSHIP

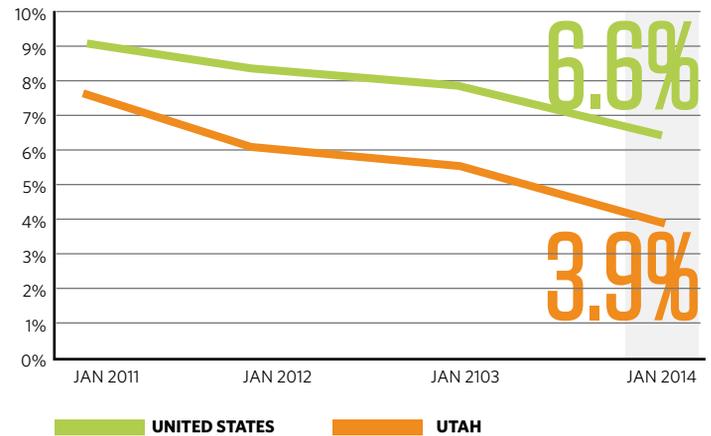
Under the direction of Gov. Gary R. Herbert, Utah has become one of the nation's leading states, boasting unprecedented economic growth, a low unemployment rate and a strategic plan for continued prosperity.

- Gov. Gary R. Herbert was listed at No. 3 among governors for job creation in 2013.
- During Gov. Herbert's administration, Utah has achieved an annual job growth rate of 2.61 percent, compared to the national average 1.53 percent.
- *The Washington Post* proclaimed Gov. Herbert as the "most popular" governor in the country in 2014.
- The state continually maintains an AAA bond/credit rating from Moody's, Fitch and Standard & Poor's, and was one of only 15 states to achieve this rating in 2014.

CUMULATIVE REAL GDP GROWTH (2004-2013)



UNEMPLOYMENT RATE



No.3 PROVO
No.6 SALT LAKE CITY

UTAH'S CITIES AND COUNTIES ALSO CONTRIBUTE TO UTAH'S ECONOMIC DYNAMISM.

- Three cities were named in the 2014 "Best Performing Large Cities" report by the Milken Institute: **Provo-Orem (No. 3)**, **Salt Lake City (No.6)** and Ogden-Clearfield (No. 35).
- Provo City was ranked No. 3 on *Forbes'* 2014 list of "Best Places for Business and Careers." Salt Lake City ranked No. 8 and Ogden ranked No. 11.
- Three Utah cities were listed among the "6 Top Cities for High-Paying Jobs" by Payscale in 2013: Salt Lake City (No. 1), Provo-Orem (No. 5) and Ogden-Clearfield (No. 6).

BUSINESS-BUILDING INCENTIVES

Utah provides nearly a dozen different incentives to businesses that expand or relocate to the Beehive State. A sampling of these incentives is listed here:

Economic Development Zone Tax Increment Finance (EDTIF)

■ A post-performance, refundable tax credit for up to 30 percent of new state revenues (sales taxes, corporate taxes and withholding taxes paid to the state) over the life of the project (typically five to 10 years). It is available to companies seeking relocation and expansion of operations to the state of Utah.

Industrial Assistance Fund (IAF)

■ A post-performance grant for the creation of high-paying jobs in the state. Requirements include creating new, high-paying jobs that pay at least 125 percent of the county average wage and creating new jobs in rural communities paying at least 100 percent of the county average wage.

Rural Fast Track Program (RFTP)

■ A post-performance grant available to small companies in rural Utah. The program provides an efficient way for existing small companies to receive incentives for creating jobs in the rural areas of the state and to further promote business and economic development.

Motion Picture Incentive Fund

■ A post-performance rebate of production dollars spent in the state of Utah. An approved production is eligible for a rebate up to 25 percent on every dollar spent in the state. To qualify, a production must spend a minimum of \$1 million in the state. The incentive is offered as either up to 25 percent tax credit or a 20 percent cash rebate for qualifying productions. Productions under \$1 million may be eligible for a 15 percent cash rebate.

STRATEGIC INVESTMENTS

Technology Commercialization and Innovation Program (TCIP)

■ TCIP is a state-funded grant and mentoring program that was developed to commercialize cutting-edge technologies developed at Utah's colleges and universities. In 2014, changes to the TCIP statute additionally permitted funding small businesses that are commercializing technology developed independently of a Utah higher education institution. New for 2015 is an emphasis on applicants who have won federal Small Business Innovation Research (SBIR) or Small Business Technology Transfer (STTR) grants.

■ Managed by GOED, the TCIP provides grants ranging in size from \$25,000 to \$100,000.

WORLDWIDE CONNECTIVITY

The **Governor's International Trade and Diplomacy Office (ITDO)** assists Utah companies in developing markets for their products and services in foreign countries.

■ IN FY2013, ITDO PROVIDED ASSISTANCE TO ABOUT 700 COMPANIES THROUGH INDIVIDUAL MEETINGS.

■ ITDO trained more than 1,500 individuals on international trade issues through more than 50 training events in FY2013.

■ In 2014, ITDO facilitated trade missions to various countries, such as Brazil, China and Turkey.

■ ITDO helped host more than 20 Ambassadors and Consul Generals from around the world in 2013.

■ GOED and ITDO also work closely with World Trade Center Utah (WTC Utah) to enrich and develop Utah's global network. WTC Utah is a licensed and certified member of the World Trade Centers Association headquartered in New York City.



PANEL OF TRADE EXPERTS ADDRESS ATTENDEES AT INAUGURAL REGIONAL INTERNATIONAL BUSINESS FORUM IN VERNAL, UTAH.

COUNTY ECONOMIC DEVELOPMENT OFFICES

UTAH STATE CAPITOL

ORGANIZATION	ADDRESS	PHONE	WEBSITE
Beaver County Economic Development	105 East Center Street, P.O. Box 789 Beaver, UT 84713	(435) 438-6490	beaver.utah.gov
Box Elder County Economic Development	01 South Main Street Brigham City, UT 84302	(435) 734-3331	boxeldercounty.org
Cache Valley Chamber of Commerce	160 North Main Street, Suite 100 Logan, UT 84321	(435) 752-2161	cachechamber.com
Carbon County Economic Development	760 East 100 North Price, UT 84501	(435) 636-3295	carbon.utah.gov/econdev
Daggett County Economic Development	95 North 100 West Manila, UT 84046	(435) 784-3218	daggettcounty.org
Davis County Economic Development	61 South Main Street Farmington, UT 84025	(801) 451-3278	daviscountyutah.gov/economic_development
Duchesne County Economic Development	50 East 200 South Roosevelt, UT 84066	(435) 722-4598	uintabasin.org
Emery County Economic Development	95 East Main St., #297 Castle Dale, UT 84513	(435) 381-5576	emerycounty.com
Garfield County Economic Development	55 South Main Street Panguitch, UT 84759	(435) 676-1100	garfield.utah.gov
City of Moab Economic Development	217 East Center Street Moab, UT 84532	(435) 355-0644	moabcity.org
Cedar City – Iron County Economic Development	10 North Main Street Cedar City, UT 84720	(435) 586-2770	cedarcity.org
Juab County Economic Development Agency	160 North Main Street, Nephi, UT 84648	(435) 623-3415	juabbusiness.com
Kane County Economic Development	30 North Main Street, Suite 201 Kanab, UT 84741	(435) 616-5858	kane.utah.gov
Millard County Economic Development Assoc.	71 South 200 West Delta, UT 84624	(435) 864-1407	millardcounty-ecdev.com
Morgan County Economic Development (Better City)	1100 Country Hills Drive, #300 Ogden, UT 84403	(801) 920-0000	http://bettercity.us/our-team/
Piute County Economic Development	550 North Main Street Junction, UT 84740	(435) 577-2949	piute.org
Rich County – Bear Lake Regional Commission	69 N. Paradise Pkwy. Building B Garden City, UT 84028	(435) 946-2198	bearlakeregionalcommission.org
Salt Lake County Economic Development	2001 S. State Street, Ste. S2100 Salt Lake City, UT 84114	(385) 468-4866	upgrade.slco.org
San Juan County Economic Development	117 S. Main Street P.O. Box 490 Monticello, UT 84535	(435) 587-3235	utahscanyoncountry.com
Sanpete County Economic Development Assoc.	191 North Main Street Manti, UT 84642	(435) 835-4321	sanpete.com
Sevier County Economic Development	250 North Main Street, Rm 116 Richfield, UT 84701	(435) 893-0454	sevierutah.net
Summit County Economic Development	P.O. Box 128 Coalville, UT 84017	(435) 336-3220	summitcounty.org
Tooele County Economic Development	47 South Main Street Tooele, UT 84074	(435) 843-3150	co.tooele.ut.us
Uintah County Economic Development	152 East 100 North Vernal, UT 84078	(435) 781-6767	vernalutah.org
Utah County Business Development	815 West 1250 South Orem, UT 84058	(801) 863-7546	utahvalleydata.com
Heber Valley Tourism and Economic Development	475 North Main Street Heber City, UT 84032	(435) 654-3666	gohebervalley.com
Washington County Economic Development Council	1071 E. 100 S. Building C, Ste 7 St. George, UT 84770	(435) 652-7750	siteselectplus.com
Wayne County Economic Development	18 South Main Street P.O. Box 189 Loa, UT 84747	(435) 836-1315	waynecountyutah.org
Weber County Economic Development Corp.	2380 Washington Blvd., Ste. 250 Ogden, UT 84401	(801) 399-8414	weberedcp.com

For More Information:

The Utah Governor's Office of Economic Development
 60 E. South Temple, Suite 3rd Floor Salt Lake City, Utah 84111
 (801) 538-8680 www.business.utah.gov



HOW TO MAKE YOUR SMALL BUSINESS CONSIDERABLY LESS SMALL.

Transform your small business into the next big thing. Visit our website or one of 14 Business Resource Centers for help transforming your raw idea into reality. Existing businesses can learn how to grow, get funding as well as expand nationally and internationally. To help start or build your company, visit business.utah.gov/start.

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