

# Governor's Office of Economic Opportunity

UTAH BROADBAND CENTER



## **Utah Broadband Alliance**

Presented by: Deonn L. Henderson
Utah MBDA Business Center
Operated by Salt Lake Community College
The Mill Entrepreneurship Center



# Leveraging Assistance from MBDA

Presented by: Utah MBDA Business Center Operated by Salt Lake Community College – The Mill Entrepreneurship Center

# Our



## The Minority Business Development Center Team



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## **Minority Business Development Agency**

#### **Our Mission**

The U.S. Department of Commerce, Minority Business Development Agency (MBDA) is the only federal agency solely dedicated to the growth and global competitiveness of minority business enterprises.

#### **Our Vision**

Economic prosperity for all American business enterprises.

#### Who We Serve

Our clients are U.S. minority business enterprises (MBEs) owned and operated by African Americans, Asian Americans, Hasidic Jews, Hispanic Americans, Native Americans, and Pacific Islanders. *MBEs are fast-growing, innovative, and represented in every industry sector in the United States. Minority-owned firms directly contribute to the U.S. economy and account for the creation of millions of U.S. jobs* 

# What we Do



- An agency of the U.S. Department of Commerce that helps create and retain U.S. jobs by promoting the growth and global competitiveness of minority owned businesses of all sizes
- National network of 41 business centers and a wide range of domestic and international strategic partners
- Provides clients with technical assistance and access to capital, contract opportunities, and new markets

# By the Numbers





There are over **11 Million** 

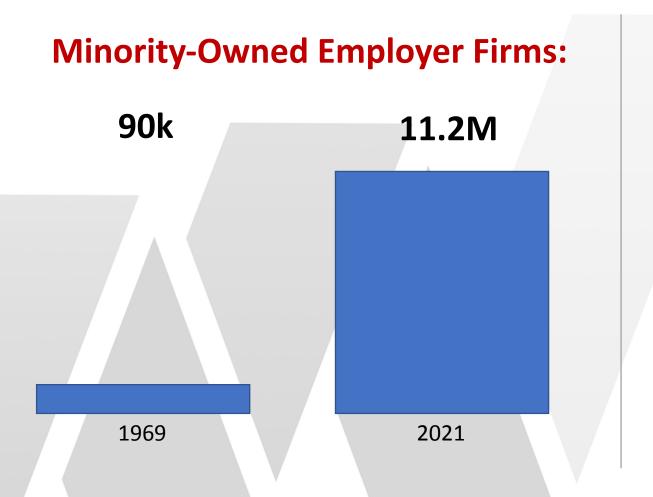
Minority-Owned Businesses in the United States Employing more than 6.3 Million people



Generating more than \$1.8 trillion In revenue annually

# MBDA Then & Now





When the MBDA was created in 1969, there were 90,000 minority-owned firms that had at least one employee. Now, there are well over 11 million minority-owned firms across the US.

As of 2021, a presidential bill was signed to ratify the MBDA into permanent existence.





## MBDA is working on behalf of the nation's 11.2 million minority-owned firms in support of their growth and global competitiveness

- VISION: Economic prosperity for all minority-owned businesses
- MISSION: To provide management and technical assistance that helps existing Minority Business Enterprises (MBE's) experience managed growth and sustainability

# Who We Serve



Our clients are U.S. minority business enterprises (MBE's) that are owned and operated by African Americans, Asian Americans, Hasidic Jews, Hispanic Americans, Native Americans, and Pacific Islanders.

The Utah MBC will maximize its impact by focusing on high growth sectors in which Utah excels: aerospace, energy, defense, life sciences, IT, transportation, manufacturing and distribution



# We Provide...





## **Access to Capital**

MBDA connects entrepreneurs to private lenders, including banks, mutual funds, and investors. With the agency's support, minority-owned businesses gained access to more than \$1.6 billion in capital in FY19

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## **Access to Contracts**

MBDA produces and promotes information for and about MBE's. In FY19, MBDA helped minority-owned businesses secure \$3.1 billion in contracts



### **Access to Markets**

MBDA positions minority-owned businesses to perform in high growth industries, emerging markets and global supply chains. The agency helped MBE's facilitate more than \$300 million in export transactions during FY19

## The MILL













## The MILL





# Find Us



Located at Salt Lake Community College's Miller Campus at *The Mill Entrepreneurship Center* 

9690 S 300 W Sandy, Utah 84070

Building 5 – Corporate Partnership Center







## 801-957-3615

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